

City of Mansfield, Ohio Finance Department Report

01/01/17 to 1/31/17

**Linn Steward, CPA
Finance Director**

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City of Mansfield, Ohio
Statement of Budget Analysis and Cash Summary by Fund
January 31, 2017

Eight percent (8%) of the year has elapsed as of January 31, 2017. Therefore *actual* revenue and expenditures should be at, or near, 8% of *budgeted* revenue and expenditures.

Normally funds with actual revenues below this percentage, or actual expenditures above this percentage could indicate possible issues. However there are many factors that go into the revenue and expenditure cycles of the various funds, and there are no apparent concerns at this time.

As of January 31, 2017, the City received 8.30% of overall estimated revenue and expended 6.54% of overall appropriations.

The City's overall cash balance as of January 31st was \$52,920,778.72.

Individual fund information has been provided below to highlight selected activity in certain funds, and to help clarify and identify any potential concerns in other funds:

General Fund (101)

The General Fund received 7.45% of estimated revenue, and expended 6.76% of appropriations.

The General Fund's overall cash balance at January 31st was \$5,444,581.52 with a cash balance available for expenditure of \$3,860,973.32.

Overall Cash Balance	\$5,444,581.52
Less:	
Encumbrances as of 1/31/17	1,569,564.58
Due to Other Governments ¹	<u>14,043.62</u>
Cash Balance Available for Expenditure	\$3,860,973.32

Safety Services Fund (214)

The Safety Services Fund received 9.21% of estimated revenue, and expended 10.31% of appropriations.

The Safety Services Fund's overall cash balance at January 31st was \$2,276,641.13 with a cash balance available for expenditure of \$946,448.21.

¹ Due to Other Governments represents pending payments to State tax and/or pension agencies related to prior payroll periods for which payment is not yet due.

Overall Cash Balance	\$2,276,641.13
Less:	
Encumbrances as of 1/31/17	1,276,600.63
Due to Other Governments ¹	<u>53,592.29</u>
Cash Balance Available for Expenditure	\$ 946,448.21

Grant Fund (224)

The Grant Fund repaid the December 2016 advance of \$60,114.04 from the General Fund as authorized under City Ordinance 16-282.

City of Mansfield Statement of Budget Analysis and Cash Summary by Fund Through January 31, 2017		Carryover Balance Available For Appropriation	Adjusted Carryover Balance Available For Appropriation	(Annual Budget Includes Budget Adjustments to Carryover Purchase Orders)										Month Ending Cash Balance*	Y-T-D Encumbrances						
				Revenues						Expenditures											
				Annual Budget Analysis						Annual Budget Analysis											
				Annual Budget	Year-To-Date Revenue	Accounts Receivable	Deferred Revenue	Year-To-Date Revenue	% of Actual Received	Annual Budget	Budget Adjustment	Annual Budget	Year-To-Date Expenditures			Accounts Payable	Due to Other Governments	Due to Other Funds	Year-To-Date Expenditures	% of Actual Used	
Fund Type	Cash Reserved†	Jan. 1, 2017 Cash Balance	Cash Adjustments	Jan. 1, 2017 Cash Balance																	
* - To arrive at the Month Ending Cash Balance add and subtract columns as noted.		Add	Add					Add											Total		
Operating Funds:																					
101 - General	690,384.56	4,782,776.89		4,782,776.89	22,779,158.00	1,698,010.00	0.00	(720.00)	1,697,290.00	7.45%	24,947,641.00	578,461.51	25,526,102.51	1,711,577.94	0.00	(14,291.99)	0.00	1,725,869.93	6.76%	5,444,581.52	1,569,564.58
Special Revenue:																					
202 - Street Construction M & R	350,752.03	0.00		0.00	2,667,068.00	154,570.38	0.00	0.00	154,570.38	5.80%	2,667,068.00	343,633.21	3,010,701.21	263,854.67	0.00	(1,884.86)	0.00	265,739.53	8.83%	239,582.88	303,164.06
203 - State Highway	0.00	16,888.34		16,888.34	155,800.00	12,541.60	0.00	0.00	12,541.60	8.05%	155,800.00	0.00	155,800.00	0.00	0.00	0.00	0.00	0.00	0.00%	29,429.94	0.00
204 - Alarm Monitoring	2,137.39	97,066.69		97,066.69	28,000.00	3,805.00	0.00	0.00	3,805.00	13.59%	16,300.00	737.65	17,037.65	683.86	0.00	0.00	0.00	683.86	4.01%	102,325.22	9,809.01
205 - Regional Community Advancement	16,696.79	23,224.58		23,224.58	346,750.00	5,371.00	0.00	0.00	5,371.00	1.55%	341,381.00	14,423.29	355,804.29	29,307.78	0.00	(616.01)	0.00	29,923.79	8.41%	15,368.58	61,983.83
207 Community Development	212,052.29	357,157.26		357,157.26	2,050,200.00	48,980.93	0.00	0.00	48,980.93	2.39%	1,522,753.00	210,179.04	1,732,932.04	78,966.11	0.00	(281.21)	0.00	79,247.32	4.57%	538,943.16	272,364.25
209 - Drug Enforcement	0.00	5,757.35		5,757.35	0.00	10.00	0.00	0.00	10.00	-	2,400.00	0.00	2,400.00	0.00	0.00	0.00	0.00	0.00	0.00%	5,767.35	0.00
210 - Drug Law Enforcement	1,621.01	30,477.11		30,477.11	10,000.00	759.50	0.00	0.00	759.50	7.60%	10,000.00	1,621.01	11,621.01	55.00	0.00	0.00	0.00	55.00	0.47%	32,802.62	5,876.01
211 - Law Enforcement	20,923.06	105,409.08		105,409.08	32,000.00	15,201.39	0.00	0.00	15,201.39	47.50%	32,000.00	20,773.06	52,773.06	2,400.00	0.00	0.00	0.00	2,400.00	4.55%	139,133.53	45,963.05
214 - Safety Services	655,881.44	2,055,708.94		2,055,708.94	22,440,196.00	2,067,623.48	0.00	0.00	2,067,623.48	9.21%	23,785,145.00	494,200.90	24,279,345.90	2,454,632.53	0.00	(47,740.20)	0.00	2,502,372.73	10.31%	2,276,841.13	1,276,600.63
215 - Permissive Sales Tax	393,387.01	343,748.76		343,748.76	560,000.00	51,208.33	0.00	0.00	51,208.33	9.14%	631,700.00	393,387.01	1,025,087.01	0.00	0.00	0.00	0.00	0.00	0.00%	788,344.10	398,816.77
216 - Industrial Development	13,466.25	192,353.47		192,353.47	268,295.00	45,656.99	0.00	0.00	45,656.99	17.02%	338,349.00	12,861.49	351,210.49	28,568.76	0.00	(276.04)	0.00	28,844.80	8.21%	222,631.91	19,594.84
217 - Indigent Drivers Alcohol Trmt.	19,650.00	166,498.60		166,498.60	28,000.00	2,216.00	0.00	0.00	2,216.00	7.91%	38,000.00	19,650.00	57,650.00	3,300.00	0.00	0.00	0.00	3,300.00	5.72%	185,064.60	47,000.00
218 - Indigent Drivers Alcohol Monitoring.	221.49	33,505.20		33,505.20	15,000.00	2,051.07	0.00	0.00	2,051.07	13.67%	18,000.00	221.49	18,221.49	0.00	0.00	0.00	0.00	0.00	0.00%	35,777.76	5,221.49
219 - Court Computerization	166,168.25	102,012.01		102,012.01	220,000.00	17,327.25	0.00	0.00	17,327.25	7.88%	220,852.00	161,817.13	382,669.13	25,353.72	0.00	(198.80)	0.00	25,552.52	6.68%	259,954.99	189,709.30
220 - Legal Research	245,000.00	65,388.19		65,388.19	50,000.00	4,395.26	0.00	0.00	4,395.26	8.79%	50,000.00	245,000.00	295,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	314,783.45	249,200.00
224 - Grant	375,442.08	(413,722.53)		(413,722.53)	8,398,554.00	412,117.56	0.00	0.00	412,117.56	4.91%	7,368,992.00	369,674.31	7,738,666.31	88,261.96	0.00	(2,794.19)	0.00	91,056.15	1.18%	282,780.96	367,676.61
225 - Probation Services	1,581.00	231,394.86		231,394.86	161,000.00	14,068.00	0.00	0.00	14,068.00	8.74%	164,596.00	1,013.00	165,609.00	12,797.63	0.00	(284.00)	0.00	13,081.63	7.90%	233,962.23	16,662.00
226 - Court Costs	4,536.60	682,111.14		682,111.14	801,000.00	67,055.35	0.00	0.00	67,055.35	8.37%	894,911.00	1,501.34	896,412.34	70,920.24	0.00	(1,556.38)	0.00	72,476.62	8.09%	681,226.47	17,770.21
229 - Boulevard Assesments	224.16	3,178.16		3,178.16	4,000.00	0.00	0.00	0.00	0.00	0.00%	5,700.00	224.16	5,924.16	0.00	0.00	0.00	0.00	0.00	0.00%	3,402.32	3,824.16
230 - PAL Donations	2,000.00	2,091.19		2,091.19	0.00	0.00	0.00	0.00	0.00	-	2,091.00	1,999.50	4,090.50	1,999.50	0.00	0.00	0.00	1,999.50	48.88%	2,091.69	0.00
231 - DARE Donations	0.00	2,257.36		2,257.36	0.00	2,124.00	0.00	0.00	2,124.00	-	2,082.00	0.00	2,082.00	189.00	0.00	0.00	0.00	189.00	9.08%	4,192.36	88.20
232 - K-9 Donations	7,369.32	10,621.17		10,621.17	0.00	0.00	0.00	0.00	0.00	-	13,878.00	7,369.32	21,247.32	2,379.90	0.00	0.00	0.00	2,379.90	11.20%	15,610.59	7,909.42
233 - Donations Against Injection Wells	0.00	4,065.25		4,065.25	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	4,065.25	0.00
234 - Separation Fund	0.00	1,734,185.14		1,734,185.14	619,160.00	0.00	0.00	0.00	0.00	0.00%	700,505.00	0.00	700,505.00	100,101.77	0.00	0.00	0.00	100,101.77	14.29%	1,634,083.37	0.00
235 - Budget Stabilization Fund	0.00	4,534,892.00		4,534,892.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	4,534,892.00	0.00
236 - Parks and Recreation	37,060.08	275,998.89		275,998.89	788,524.00	66,844.93	0.00	0.00	66,844.93	8.48%	890,086.00	35,524.43	925,610.43	67,266.74	0.00	(538.90)	0.00	67,805.64	7.33%	312,098.26	113,499.33
237 - Street Lighting	64,380.25	0.00		0.00	512,400.00	24,074.47	0.00	0.00	24,074.47	4.70%	512,400.00	64,380.25	576,780.25	43,226.25	0.00	0.00	0.00	43,226.25	7.49%	45,228.47	526,445.89
238 - Demolition	877,796.80	528,627.42		528,627.42	705,021.00	60,186.36	0.00	0.00	60,186.36	8.54%	705,021.00	841,702.39	1,546,723.39	18,618.10	0.00	(49.19)	0.00	18,667.29	1.21%	1,447,943.29	891,107.70

City of Mansfield Statement of Budget Analysis and Cash Summary by Fund Through January 31, 2017	Cash Reserved*	Carryover Balance Available For Appropriation	Adjusted Carryover Balance Available For Appropriation	Revenues							(Annual Budget Includes Budget Adjustments to Carryover Purchase Orders)								Month Ending Cash Balance*	Y-T-D Encumbrances					
		Jan. 1, 2017 Cash Balance	Cash Adjustments	Jan. 1, 2017 Cash Balance	Annual Budget Analysis							Annual Budget Analysis													
					Annual Budget	Year-To-Date Revenue	Accounts Receivable	Deferred Revenue	Year-To-Date Revenue	% of Actual Received	Annual Budget	Budget Adjustment	Annual Budget	Year-To-Date Expenditures	Accounts Payable	Due to Other Governments	Due to Other Funds	Year-To-Date Expenditures			% of Actual Used				
																						Annual Budget	Year-To-Date Revenue	Accounts Receivable	Deferred Revenue
Fund Type																									
239 - Safety Service PRIDE	0.00	153,634.71		153,634.71	1,762,555.00	150,465.75	0.00	0.00	150,465.75	8.54%	1,762,555.00	0.00	1,762,555.00	304,100.46	0.00	0.00	0.00	304,100.46	17.25%	(0.00)	0.00				
Total Special Revenue Funds	3,468,347.30	11,344,530.34	0.00	11,344,530.34	42,623,523.00	3,228,654.60	0.00	0.00	3,228,654.60	7.57%	42,852,565.00	3,241,893.98	46,094,458.98	3,596,983.98	0.00	(56,219.78)	0.00	3,653,203.76	7.93%	14,388,328.48	4,830,286.76				
Capital Projects:																									
404 - Street Resurfacing	236,454.83	1,593,602.02		1,593,602.02	3,525,109.00	301,854.79	0.00	0.00	301,854.79	8.56%	3,785,000.00	235,854.84	4,020,854.84	219,622.66	0.00	0.00	0.00	219,622.66	5.46%	1,912,288.98	64,560.91				
409 - Ohio Public Works Commission	0.00	0.00		0.00	925,000.00	0.00	0.00	0.00	0.00	0.00%	925,000.00	0.00	925,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00				
417 - Reid Industrial/Miller Farm Project	0.00	112,409.82		112,409.82	0.00	0.00	0.00	0.00	0.00	-	112,409.00	0.00	112,409.00	0.00	0.00	0.00	0.00	0.00	0.00%	112,409.82	0.00				
418 - Police Capital Equipment	355.00	36,486.39		36,486.39	13,000.00	274.01	0.00	0.00	274.01	2.11%	26,000.00	355.00	26,355.00	0.00	0.00	0.00	0.00	0.00	0.00%	37,115.40	355.00				
419 - Electrical Service Upgrade	0.00	58,387.61		58,387.61	11,065.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	58,387.61	0.00				
420 - Fire Capital Equipment	0.00	105,370.99		105,370.99	112,500.00	112,078.79	0.00	0.00	112,078.79	99.63%	69,336.00	0.00	69,336.00	0.00	0.00	0.00	0.00	0.00	0.00%	217,449.78	69,336.00				
421 - WWTP Improvements	6,289,714.40	3,438,642.28		3,438,642.28	29,589.00	5,941.32	0.00	0.00	5,941.32	20.08%	3,400,391.00	6,289,714.40	9,690,105.40	38,492.40	0.00	0.00	0.00	38,492.40	0.40%	9,695,805.60	6,424,064.55				
Total Capital Projects Funds	6,526,524.23	5,344,899.11	0.00	5,344,899.11	4,616,263.00	420,148.91	0.00	0.00	420,148.91	9.10%	8,318,136.00	6,525,924.24	14,844,060.24	258,115.06	0.00	0.00	0.00	258,115.06	1.74%	12,033,457.19	6,558,316.46				
Total Operating Funds	10,685,256.09	21,472,206.34	0.00	21,472,206.34	70,018,944.00	5,346,813.51	0.00	(720.00)	5,346,093.51	7.64%	76,118,342.00	10,346,279.73	86,464,621.73	5,566,676.98	0.00	(70,511.77)	0.00	5,637,188.75	6.52%	31,866,367.19	12,958,167.80				
Debt Service:																									
301 - Debt Service	0.00	197,522.49		197,522.49	1,220,031.00	0.00	0.00	0.00	0.00	0.00%	1,220,031.00	0.00	1,220,031.00	0.00	0.00	0.00	0.00	0.00	0.00%	197,522.49	1,220,026.00				
Enterprise:																									
502 - Water Operating	1,101,107.38	10,701,245.20	(38.58)	10,701,206.62	7,032,658.00	864,973.43	0.00	(37,422.38)	827,551.05	11.77%	9,848,827.00	1,077,330.18	10,926,157.18	792,823.32	0.00	(3,728.43)	0.00	796,551.75	7.29%	11,833,313.30	2,037,794.25				
503 - Sewer Operating	1,545,470.59	5,105,139.05	38.58	5,105,177.63	8,097,485.00	696,863.39	(137,386.70)	16,637.39	576,114.08	7.11%	11,120,932.00	1,505,068.45	12,626,000.45	658,693.76	0.00	(2,456.10)	0.00	661,149.86	5.24%	6,565,612.44	2,477,261.73				
504 - Airport Operating	62,793.10	50.00		50.00	719,106.00	400.00	6,615.00	0.00	7,015.00	0.98%	719,106.00	54,436.32	773,542.32	48,474.55	0.00	(530.53)	0.00	49,005.08	6.34%	20,853.02	148,721.15				
Total Enterprise Funds	2,709,371.07	15,806,434.25	0.00	15,806,434.25	15,849,249.00	1,562,236.82	(130,771.70)	(20,784.99)	1,410,680.13	8.90%	21,688,865.00	2,636,834.95	24,325,699.95	1,499,991.63	0.00	(6,715.06)	0.00	1,506,706.69	6.19%	18,419,778.76	4,663,777.13				
Internal Service:																									
601 - Garage Operating	147,317.86	0.00		0.00	1,573,019.00	0.00	0.00	0.00	0.00	0.00%	1,573,019.00	138,873.11	1,711,892.11	132,763.25	0.00	(1,122.74)	0.00	133,885.99	7.82%	13,431.87	653,713.74				
602 - Information Technology	29,257.22	0.00		0.00	706,601.00	13,657.53	0.00	0.00	13,657.53	1.93%	706,601.00	28,049.51	734,650.51	42,322.96	0.00	(591.79)	0.00	42,914.75	5.84%	0.00	225,143.54				
603 - Utility Collections	27,720.85	500.00		500.00	1,664,270.00	89,975.30	0.00	0.00	89,975.30	5.41%	1,664,270.00	20,667.85	1,684,937.85	116,393.29	0.00	(1,302.86)	0.00	117,696.15	6.99%	500.00	57,800.00				
606 - Health Insurance	0.00	1,147,442.00		1,147,442.00	8,246,783.00	922,009.06	0.00	0.00	922,009.06	11.18%	8,246,783.00	0.00	8,246,783.00	792,891.06	0.00	0.00	0.00	792,891.06	9.61%	1,276,560.00	189,990.39				
607 - Property/Liability Insurance	0.00	0.00		0.00	525,000.00	0.00	0.00	0.00	0.00	0.00%	525,000.00	0.00	525,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00				
608 - Workers' Compensation	0.00	132,129.69		132,129.69	614,894.00	591,286.48	0.00	0.00	591,286.48	96.16%	628,204.00	0.00	628,204.00	0.00	0.00	0.00	0.00	0.00	0.00%	723,416.17	585,392.00				
Total Internal Service Funds	204,295.93	1,280,071.69	0.00	1,280,071.69	13,330,567.00	1,616,928.37	0.00	0.00	1,616,928.37	12.13%	13,343,877.00	187,590.47	13,531,467.47	1,084,370.56	0.00	(3,017.39)	0.00	1,087,387.95	8.04%	2,013,908.04	1,712,039.67				

City of Mansfield Statement of Budget Analysis and Cash Summary by Fund Through January 31, 2017				Revenues							(Annual Budget Includes Budget Adjustments to Carryover Purchase Orders)								(Includes Open Purchases Orders)		
Fund Type	Cash Reserved ¹	Carryover Balance Available For Appropriation	Cash	Adjusted Carryover Balance Available For Appropriation	Annual Budget Analysis						Expenditures								Month Ending Cash Balance*	Y-T-D Encumbrances	
		Jan. 1, 2017	Jan. 1, 2017	Annual Budget Analysis						Annual Budget Analysis											
		Cash Balance	Adjustments	Cash Balance	Annual Budget	Year-To-Date Revenue	Accounts Receivable	Deferred Revenue	Year-To-Date Revenue	% of Actual Received	Annual Budget	Budget Adjustment	Annual Budget	Year-To-Date Expenditures	Accounts Payable	Due to Other Governments	Due to Other Funds	Year-To-Date Expenditures			% of Actual Used
Trust:																					
702 - Sub- Division	0.00	38,293.43		38,293.43	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	38,293.43	0.00
703 - Unclaimed Money	0.00	192,288.86		192,288.86	10,000.00	0.00	0.00	0.00	0.00	0.00%	10,000.00	0.00	10,000.00	549.00	0.00	0.00	0.00	549.00	5.49%	191,739.86	0.00
707 - Adopt-A-Park	0.00	8,399.08		8,399.08	0.00	0.00	0.00	0.00	0.00	-	5,000.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	8,399.08	215.00
708 - Safety Town	0.00	8,216.30		8,216.30	8,290.00	2,575.00	0.00	0.00	2,575.00	31.06%	13,738.00	0.00	13,738.00	242.00	0.00	0.00	0.00	242.00	1.76%	10,549.30	0.00
710 - Shade Tree	0.00	0.00		0.00	2,000.00	0.00	0.00	0.00	0.00	0.00%	2,000.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00
Total Trust Funds	0.00	247,197.67	0.00	247,197.67	20,290.00	2,575.00	0.00	0.00	2,575.00	12.69%	30,738.00	0.00	30,738.00	791.00	0.00	0.00	0.00	791.00	2.57%	248,981.67	215.00
Agency:																					
802 - OSP Fines/Law Library	0.00	0.00		0.00	80,000.00	5,424.60	0.00	0.00	5,424.60	6.78%	80,000.00	0.00	80,000.00	5,424.60	0.00	0.00	0.00	5,424.60	6.78%	0.00	70,000.00
803 - Sewer/Street Opening	0.00	30,637.21		30,637.21	50,000.00	300.00	0.00	0.00	300.00	0.60%	50,000.00	0.00	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	30,937.21	0.00
805 - Building Security	13,225.30	63,042.72		63,042.72	150,000.00	0.00	0.00	0.00	0.00	0.00%	150,000.00	13,225.30	163,225.30	6,000.00	0.00	0.00	0.00	6,000.00	3.68%	70,268.02	7,225.30
808 - Transient Occupancy Tax	0.00	0.00		0.00	270,000.00	11,576.20	0.00	0.00	11,576.20	4.29%	270,000.00	0.00	270,000.00	11,576.20	0.00	0.00	0.00	11,576.20	4.29%	0.00	129,211.90
811 - Board of Building Standards	372.10	0.00		0.00	5,750.00	104.97	0.00	0.00	104.97	1.83%	5,750.00	232.01	5,982.01	232.01	0.00	0.00	0.00	232.01	3.88%	245.06	5,300.00
813 - Demolition Appeal Bond Fund	0.00	10,000.00		10,000.00	100,000.00	0.00	0.00	0.00	0.00	0.00%	100,000.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00%	10,000.00	0.00
814 - Flexible Spending Account	0.00	66,361.05		66,361.05	150,000.00	6,847.26	0.00	0.00	6,847.26	4.56%	150,000.00	0.00	150,000.00	10,438.03	0.00	0.00	0.00	10,438.03	6.96%	62,770.28	0.00
Total Agency Funds	13,597.40	170,040.98	0.00	170,040.98	805,750.00	24,253.03	0.00	0.00	24,253.03	3.01%	805,750.00	13,457.31	819,207.31	33,670.84	0.00	0.00	0.00	33,670.84	4.11%	174,220.57	211,737.20
Total All Funds	13,612,520.49	39,173,473.42	0.00	39,173,473.42	101,244,831.00	8,552,806.73	(130,771.70)	(21,504.99)	8,400,530.04	8.30%	113,207,603.00	13,184,162.46	126,391,765.46	8,185,501.01	0.00	(80,244.22)	0.00	8,265,745.23	6.54%	52,920,778.72	20,765,962.80

¹ - Includes carryover purchase orders and Due to Other Governments

City of Mansfield
Reconciliation of Cash Balance
As of January 31, 2017

<u>Bank Account</u>	<u>Balance</u>
Richland Bank General Checking Account	\$ 407,776.67
Richland Bank Payroll Holding Account	(12,297.58)
Richland Bank Payroll Sweep Account	96,388.72
Richland Bank Utility Collections Holding Account	67,232.84
Richland Bank Utility Collections Sweep Account	1,337,420.29
Richland Bank Income Tax Refund Account	-
Richland Bank Injection Well Donation Checking Account	4,065.25
Richland Bank Fire Response/Transport Checking Account	-
Flexible Spending Account	62,770.28
Richland Bank Escrow Accounts	-
<u>Community Development</u>	
Richland Bank CDBG Checking Account	17,648.71
Richland Bank CDBG RL Savings Account	155,599.01
Richland Bank CDBG RR RLF Savings Account	3,386.38
Richland Bank EDA RLF Checking Account	356.24
Richland Bank EDA RLF Savings Account	98,411.85
Richland Bank EDA Holding Checking Account	71,638.77
Richland Bank NSP Checking Account	350.18
Richland Bank NSP RLF Savings Account	93,001.06
Richland Bank NSP Demo Savings Account	12,003.37
Richland Bank HOME Checking Account	2,175.17
Richland Bank HOME RLF Savings Account	137,322.74
Richland Bank Home Escrow Checking Account	19,860.46
Richland Bank General Checking Account (Salary & Benefits)*	(15,965.57)
Total Community Development Accounts	<u>\$ 595,788.37</u>
Richland Bank Threshold Account	2,500,000.00
Investment Portfolio (pg. 8)	47,858,238.88
<u>Petty Cash / Cash Drawers</u>	
General Fund (101)	2,620.00
Safety Service Fund (214)	225.00
Airport Fund (504)	50.00
Utility Collections Fund (603)	500.00
Total Petty Cash	<u>\$ 3,395.00</u>
TOTAL CASH	<u><u>\$ 52,920,778.72</u></u>

* Deficit in the Community Development portion of the City's General Checking Account is covered by subsequent reimbursements from CDBG, EDA, NSP and HOME Checking Accounts.

City of Mansfield, Ohio Investments and Interest Revenue

January 1, 2017 through January 31, 2017

The investment portfolio consists of a public funds high yield savings account, securities, and certificates of deposit through CDARS. The investments reflect the majority of cash in the budget. The cash necessary for day-to-day operations is kept in the most liquid form available (checking, savings, etc.). When an excess of cash is not being used for current operations, we invest that money within the guidelines set forth in the City's Investment Policy. As of January 31, 2017, the City had \$13,243,722.49 in its high yield savings accounts, and \$34,614,516.39 in securities and CDARS certificates of deposit.

The City received \$32,685 in interest through January 31, 2017. Of this amount \$25,017 is interest generated by investments. The remaining amount is related to tax enforcement, and mortgage and loan interest revenue.

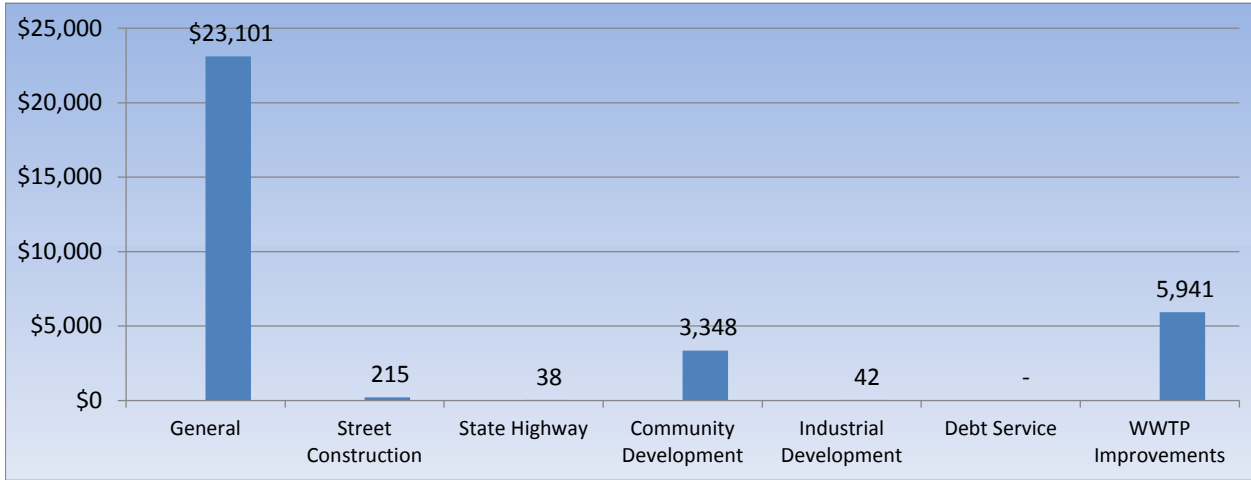
City of Mansfield, Ohio
Consolidated Investment Portfolio

As of January 31, 2017

	PAR	TYPE	MATURITY	SETTLE DATE	ORIGINAL PRINCIPAL *	PURCHASE YIELD
Cash Accounts						
Richland Bank ICS Account	\$ 3,246,477.14	ICS/PFX				
Sewer Bond PFX Account	\$ 9,997,245.35	ICS/PFX				
TOTAL	\$ 13,243,722.49					
Securities						
AGENCIES						
Key Bank Capital Markets	1,001,493.33	FHLB	08/27/17	09/02/16	1,000,000.00	0.607%
Key Bank Capital Markets	1,004,041.11	FHLMC	09/29/17	09/30/16	1,003,930.00	0.601%
Key Bank Capital Markets	1,000,020.28	FFCB	10/31/17	10/14/2015	1,000,000.00	0.730%
Key Bank Capital Markets	599,750.00	FNMA	12/27/17	1/21/2015	599,400.00	0.875%
Key Bank Capital Markets	1,008,577.78	FHLMC	2/27/18	7/13/2016	1,000,000.00	1.000%
Key Bank Capital Markets	2,000,000.00	FFCB	8/23/18	5/23/2016	2,000,000.00	1.000%
Key Bank Capital Markets	1,000,000.00	FNMA	01/25/19	07/25/16	1,000,000.00	1.000%
Key Bank Capital Markets	1,000,000.00	FFCB	06/06/19	06/06/16	1,000,000.00	1.300%
Key Bank Capital Markets	1,000,000.00	FNMA	07/11/19	07/11/16	1,000,000.00	1.270%
Key Bank Capital Markets	1,000,000.00	FNMA	08/23/19	05/23/16	1,000,000.00	1.250%
Key Bank Capital Markets	999,011.67	FHLB	12/27/19	05/28/15	996,470.00	1.580%
Key Bank Capital Markets	1,000,000.00	FFCB	03/30/20	03/30/16	1,000,000.00	1.490%
Key Bank Capital Markets	1,000,000.00	FFCB	04/07/20	04/07/16	1,000,000.00	1.400%
Key Bank Capital Markets	1,000,288.89	FHLMC	04/28/20	05/06/16	1,000,000.00	1.300%
Key Bank Capital Markets	1,000,225.00	FHLMC	04/28/20	05/04/16	1,000,000.00	1.350%
Key Bank Capital Markets	1,000,000.00	FFCB	06/03/20	06/03/15	1,000,000.00	1.650%
Key Bank Capital Markets	1,000,275.00	FNMA	04/28/21	5/4/2016	1,000,000.00	1.65%
Key Bank Capital Markets	1,000,833.33	FHLB	09/30/21	11/2/2016	1,000,000.00	1.50%
Key Bank Capital Markets	1,000,000.00	FNMA	10/28/21	10/28/2016	1,000,000.00	1.55%
TOTAL	\$ 19,614,516.39				\$ 19,599,800.00	
CERTIFICATES OF DEPOSIT						
Various Banks	1,000,000.00	CDAR	2/23/2017	2/25/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	3/9/2017	3/10/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	4/20/2017	4/21/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	5/18/2017	5/19/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	6/15/2017	6/16/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	7/13/2017	7/14/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	8/3/2017	8/4/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	9/7/2017	9/8/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	10/5/2017	10/6/2016	1,000,000.00	0.500%
Various Banks	1,000,000.00	CDAR	10/26/2017	10/27/2016	1,000,000.00	0.800%
Various Banks	1,000,000.00	CDAR	11/9/2017	11/10/2016	1,000,000.00	0.800%
Various Banks	1,000,000.00	CDAR	11/24/2017	11/25/2016	1,000,000.00	0.800%
Various Banks	1,000,000.00	CDAR	12/14/2017	12/15/2016	1,000,000.00	0.800%
Various Banks	1,000,000.00	CDAR	12/21/2017	12/22/2016	1,000,000.00	0.900%
Various Banks	1,000,000.00	CDAR	1/11/2018	1/12/2017	1,000,000.00	0.900%
TOTAL	\$ 15,000,000.00				\$ 15,000,000.00	
GRAND TOTAL	\$ 47,858,238.88				\$ 34,599,800.00	

*Does not include interest, if any, paid at time of purchase.

City of Mansfield
Interest Revenue by Fund
From Date: 01/01/2017 - To Date: 01/31/2017



Fund	Investment Interest Revenue	Tax Enforcement Interest Revenue	Mortgage and Loan Interest Revenue	Total Interest Revenue
General	\$ 18,777	\$ 4,324	\$ -	\$ 23,101
Street Construction	215	-	-	215
State Highway	38	-	-	38
Community Development	46	-	3,302	3,348
Industrial Development	-	-	42	42
Debt Service	-	-	-	-
WWTP Improvements	5,941	-	-	5,941
Total	<u>\$ 25,017</u>	<u>\$ 4,324</u>	<u>\$ 3,344</u>	<u>\$ 32,685</u>

City of Mansfield, Ohio Income Tax Activity

January 1, 2017 through January 31, 2017

The City has four separate income tax levies. The voted 0.25% levy is deposited in the City's Street Resurfacing Fund. It is scheduled to expire on June 30, 2017. The voted 0.50% levy is deposited in the City's Safety Services Fund and is scheduled to expire on December 31, 2019. The voted 0.25% PRIDE levy is deposited into the Safety-Services PRIDE, Parks and Recreation, Street Lighting, and Demolition funds. It is set to expire on December 31, 2017. The 1% permanent levy is deposited in the City's General Fund. The majority of income tax deposited in the General Fund is transferred to other funds and is discussed in further detail in the "Support Provided by General Fund" section.

Income tax receipts (including penalty, interest and court costs) totaled \$2,432,133.89 as of January, 31, 2017. This is \$744,191.31 (23.43%) less than 2016 collections.

The City received \$2,413,914.21 in income tax collections (excluding penalty, interest and court costs). This amount is 8.56% of the estimated income tax revenue for 2017.

The City paid \$40,949.73 in city income tax refunds through January 31, 2017.

City of Mansfield, Ohio
Income Tax Receipt Total Comparisons for 2017 / 2016
As of January 31, 2017

DEPOSIT DATE	INDIVIDUAL DEPOSIT	NET-PROFIT DEPOSIT	WITHHOLDING DEPOSIT	TOTAL - ALL DEPOSIT*	PERCENTAGE INC(+)/DEC(-)
January-17	\$ 118,391.39	\$ 134,232.21	\$ 2,179,510.29	\$ 2,432,133.89	-23.43%
January-16	\$ 201,965.06	\$ 219,753.88	\$ 2,754,606.26	\$ 3,176,325.20	
1st Quarter 2017	\$ 118,391.39	\$ 134,232.21	\$ 2,179,510.29	\$ 2,432,133.89	-23.43%
1st Quarter 2016	\$ 201,965.06	\$ 219,753.88	\$ 2,754,606.26	\$ 3,176,325.20	
2017	\$ 118,391.39	\$ 134,232.21	\$ 2,179,510.29	\$ 2,432,133.89	-23.43%
2016	\$ 201,965.06	\$ 219,753.88	\$ 2,754,606.26	\$ 3,176,325.20	

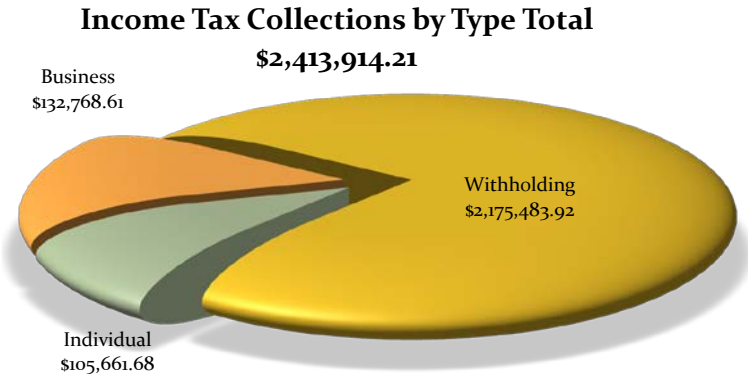
* Totals include tax, penalty, interest and court costs.

Note: Updating a taxpayer's account type will reclassify related prior months transactions within this report

City of Mansfield, Ohio
Income Tax Collections Activity
As of January 31, 2017

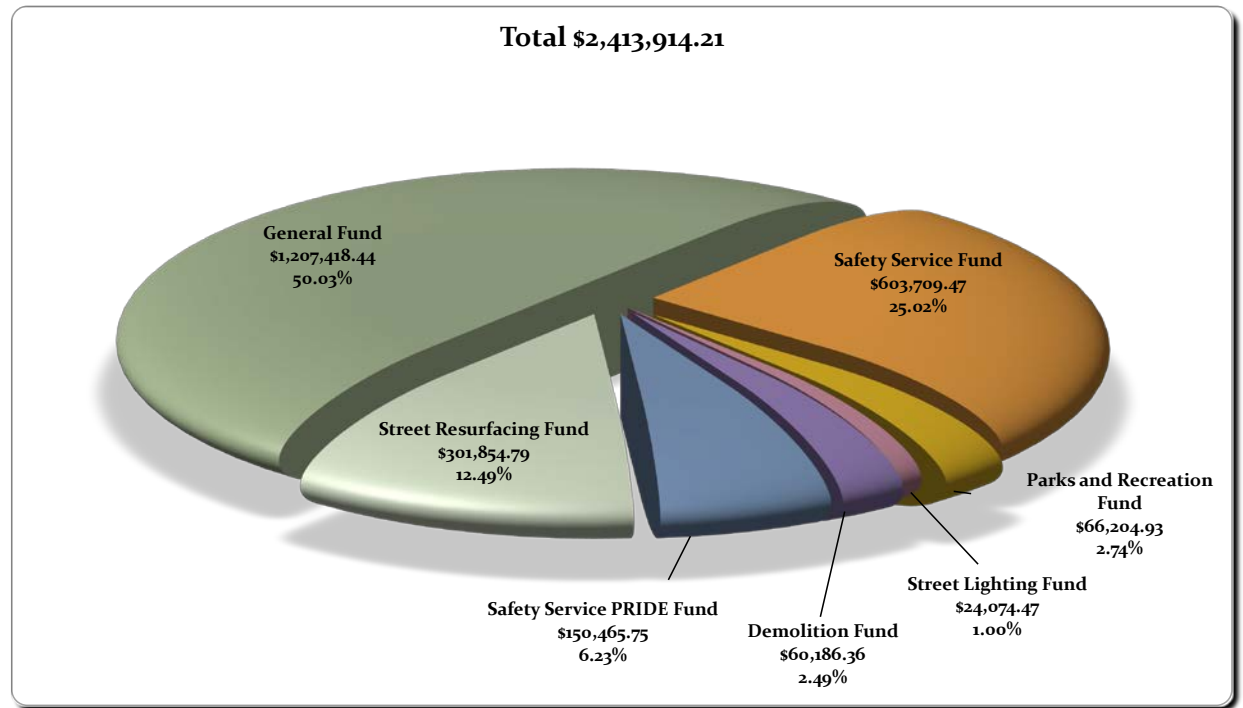
Income Tax Collections by Fund	Tax Levy	Gross Collections	(Refunds)	Net Collections
General Fund (101)	1.00%	\$1,207,418.44	\$ (21,314.91)	\$1,186,103.53
Safety-Services Fund (214)	0.50%	603,709.47	(10,657.46)	593,052.01
PRIDE Levy:	0.25%			
Parks & Recreation Fund (236) - 22% of Levy (0.055%)		66,204.93	(802.70)	65,402.23
Street Lighting Fund (237) - 8% of Levy (0.020%)		24,074.47	(291.89)	23,782.58
Demolition Fund (238) - 20% of Levy (0.050%)		60,186.36	(729.73)	59,456.63
Safety-Services PRIDE Fund (239) - 50% of Levy (0.125%)		150,465.75	(1,824.31)	148,641.44
Street Resurfacing Fund (404)	0.25%	301,854.79	(5,328.73)	296,526.06
TOTALS	2.00%	\$2,413,914.21	\$ (40,949.73)	\$2,372,964.48

Income Tax Collections	\$2,413,914.21
Late Fees	4,671.69
Small Claims Court Fees	-
Penalty	9,223.68
Interest	4,324.31
Total Income Tax Receipts	\$2,432,133.89



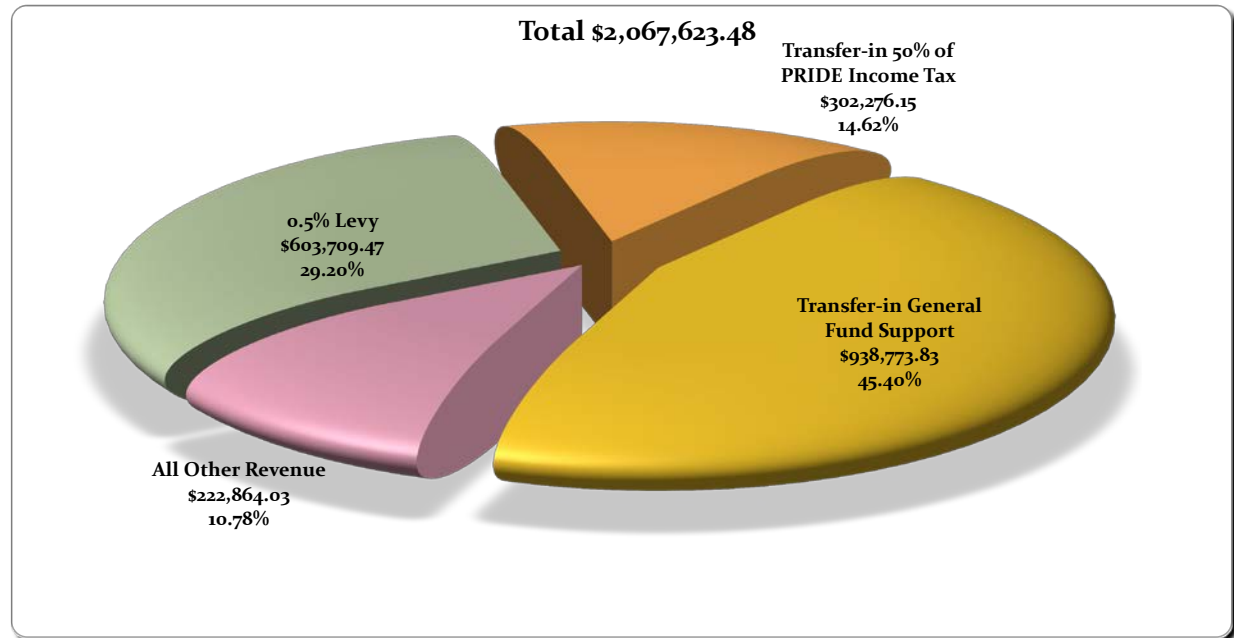
City of Mansfield, Ohio
Gross Income Tax Collections by Fund
As of January 31, 2017

Income Tax Collection by Fund	Amount	Percent
General Fund	\$ 1,207,418.44	50.03%
Safety Service Fund	603,709.47	25.02%
Parks and Recreation Fund	66,204.93	2.74%
Street Lighting Fund	24,074.47	1.00%
Demolition Fund	\$60,186.36	2.49%
Safety Service PRIDE Fund	\$150,465.75	6.23%
Street Resurfacing Fund	301,854.79	12.49%
TOTAL	\$ 2,413,914.21	100.00%



City of Mansfield, Ohio
Safety Service Fund 214 Income Taxes, Transfers-in, and All Other Revenues
As of January 31, 2017

Sources	Amount	Percent
0.5% Levy	\$ 603,709.47	29.20%
Transfer-in 50% of PRIDE Income Tax	302,276.15	14.62%
Transfer-in General Fund Support	938,773.83	45.40%
All Other Revenue	222,864.03	10.78%
Total	\$2,067,623.48	100.00%



“PRIDE” Income Tax Collections and Disbursements
January 31, 2017

On November 5, 2013 the residents of Mansfield approved a 0.25% increase to the city income tax rate effective January 1, 2014. The new funding, referred to as the “PRIDE” tax, is designated for Safety Services (50%), Parks & Recreation (22%), Demolitions (20%) and Street Lighting (8%). In order to provide a clear audit trail, new funds were created for each purpose.

As of January 31, 2017 the “PRIDE” income tax levy has generated \$300,931.51 in fiscal year 2017.

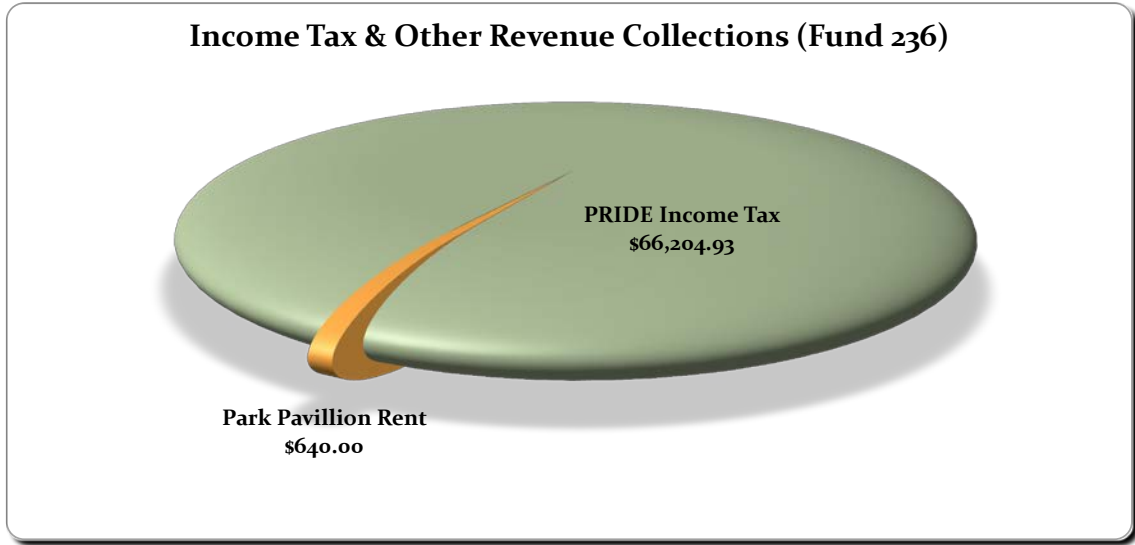
"PRIDE" Fund	Collections
Fund 236 Parks & Recreation	\$ 66,204.93
Fund 237 Street Lighting	24,074.47
Fund 238 Demolitions	60,186.36
Fund 239 Safety Services	150,465.75
Total	\$ 300,931.51

“PRIDE” tax collections, designated for safety services (Fund 239), are transferred to the police, fire and communication departments (Fund 214). After allocating \$50,000 to the communications center, the remaining collections are equally transferred to the police and fire departments. The allocation of “PRIDE” tax between the safety departments is determined by the Mayor and approved by Council.

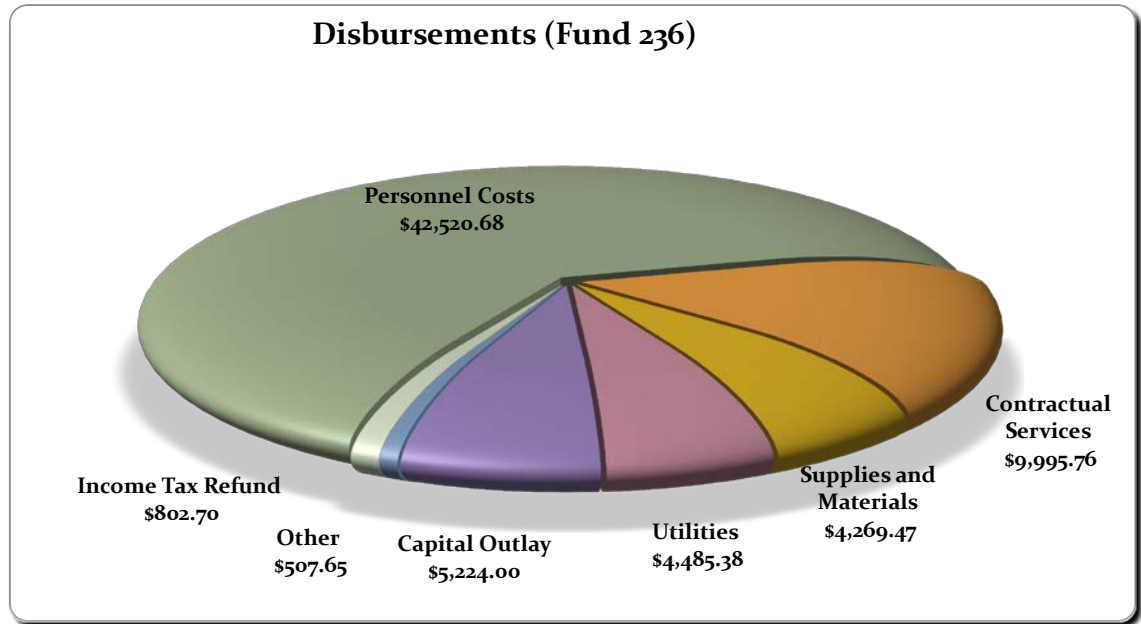
The following pages summarize the revenue collections and disbursements of the four “PRIDE” funds.

City of Mansfield, Ohio
Parks and Recreation PRIDE Income Tax & Other Revenue Collections and Disbursements (Fund 236)
As of January 31, 2017

Collections	Amount
PRIDE Income Tax	\$ 66,204.93
Park Pavillion Rent	640.00
Reimbursements	-
Donations	-
TOTAL	\$ 66,844.93



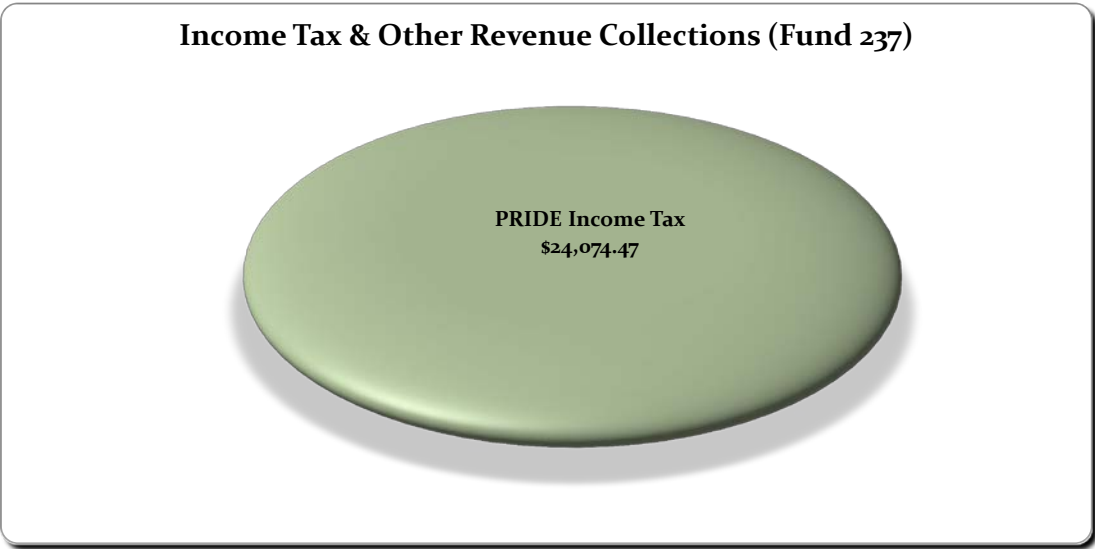
Disbursements	Amount
Personnel Costs	\$ 42,520.68
Contractual Services	9,995.76
Supplies and Materials	4,269.47
Utilities	4,485.38
Capital Outlay	5,224.00
Other	507.65
Income Tax Refund	802.70
TOTAL	\$ 67,805.64



Fund Balance	Amount
Fund Cash Balance at 12/31/16	\$ 313,058.97
Fund Cash Balance at 01/31/2017	\$ 312,098.26

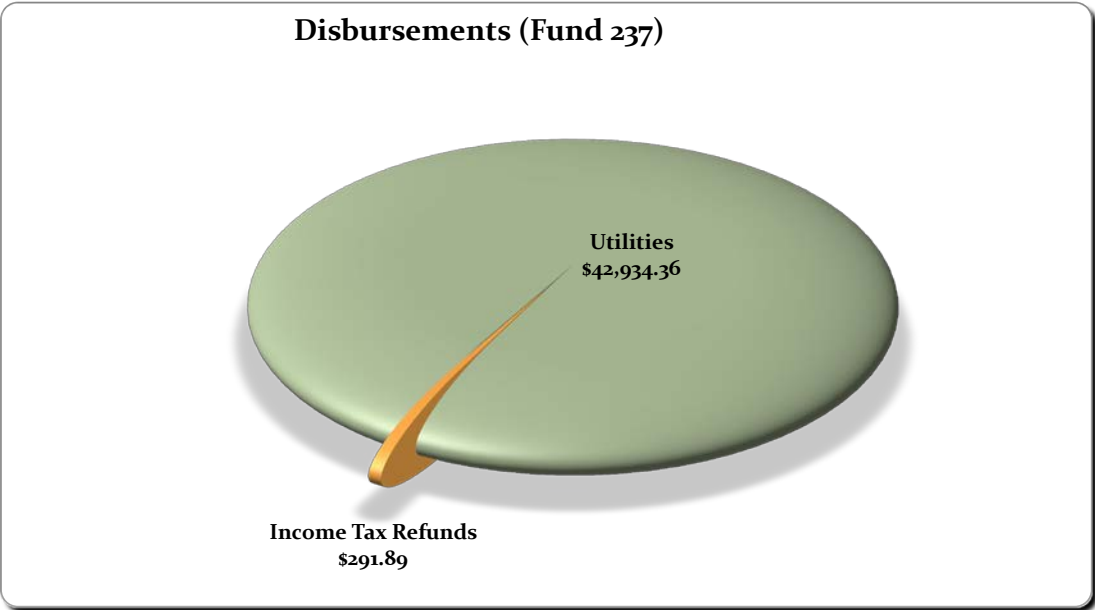
City of Mansfield, Ohio
Street Lighting PRIDE Income Tax & Other Revenue Collections and Disbursements (Fund 237)
As of January 31, 2017

Collections	Amount
PRIDE Income Tax	\$ 24,074.47
Transfers-in from General Fund	-
	\$ 24,074.47



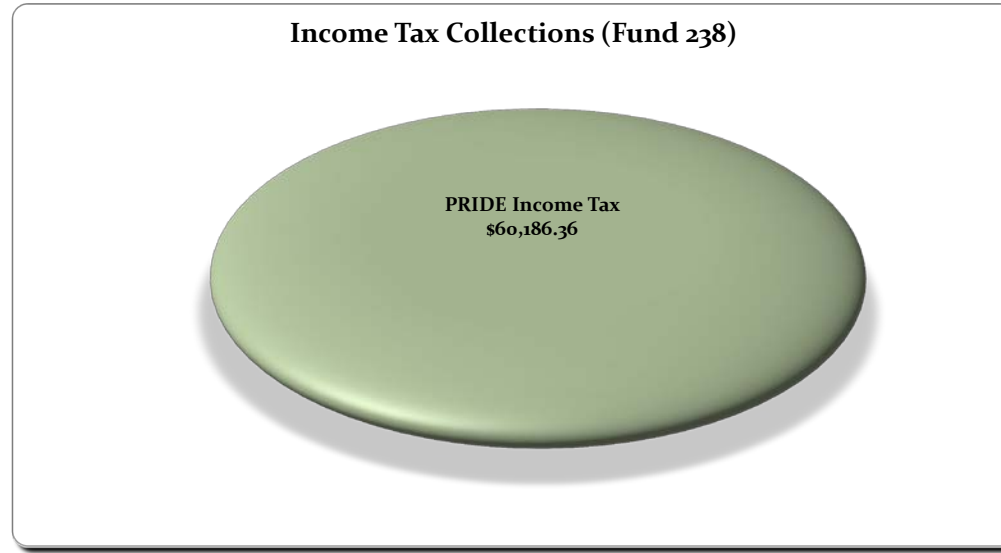
Disbursements	Amount
Utilities	\$ 42,934.36
Income Tax Refunds	291.89
TOTAL	\$ 43,226.25

Fund Balance	Amount
Fund Cash Balance at 12/31/16	\$ 64,380.25
Fund Cash Balance at 01/31/2017	\$ 45,228.47

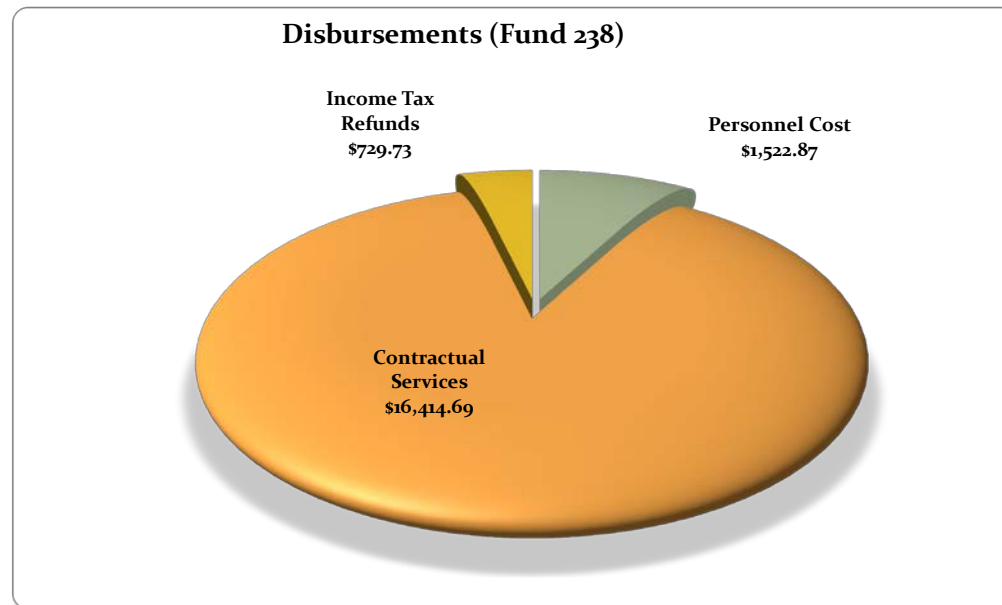


City of Mansfield, Ohio
Demolition PRIDE Income Tax Collections and Disbursements (Fund 238)
As of January 31, 2017

Collections	Amount
PRIDE Income Tax	\$ 60,186.36
Reimbursements	\$ -
	\$ 60,186.36



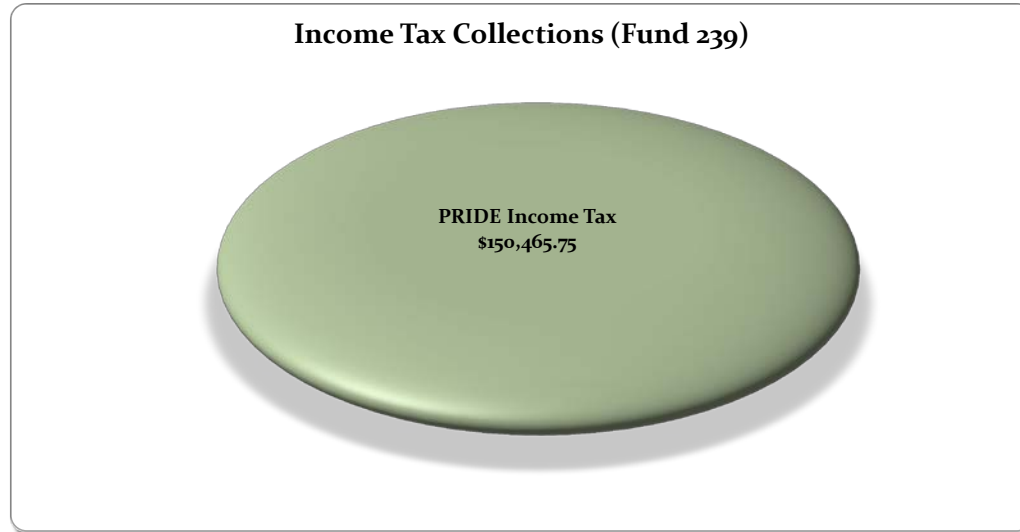
Disbursements	Amount
Personnel Cost	\$ 1,522.87
Contractual Service	16,414.69
Income Tax Refunds	729.73
TOTAL	\$ 18,667.29



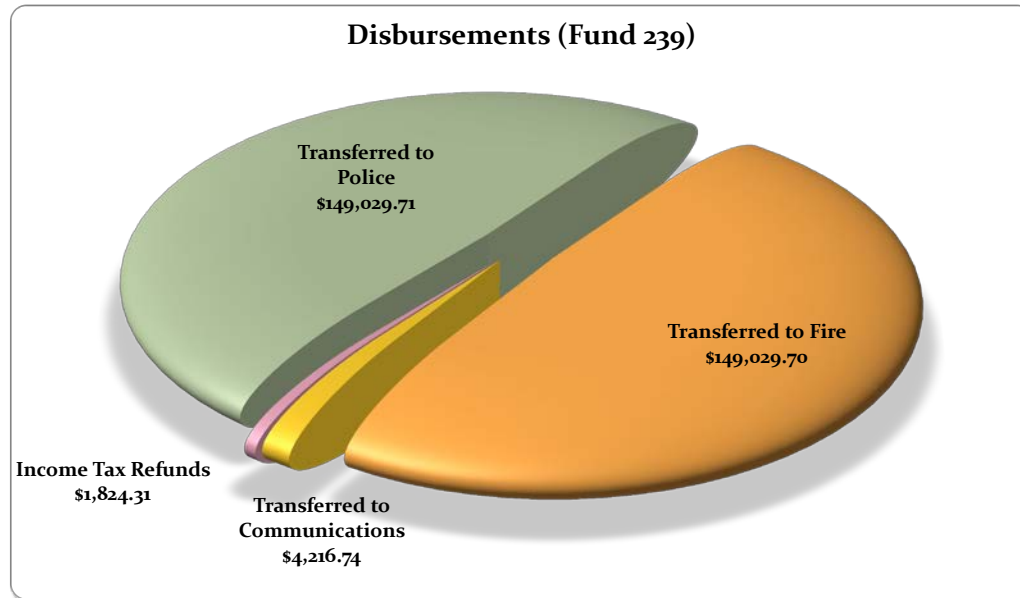
Fund Balance	Amount
Fund Cash Balance at 12/31/16	\$ 1,406,424.22
Fund Cash Balance at 01/31/2017	\$ 1,447,943.29

City of Mansfield, Ohio
Safety Services PRIDE Income Tax Collections and Disbursements (Fund 239)
As of January 31, 2017

Collections	Amount
PRIDE Income Tax	\$ 150,465.75



Disbursements (To Fund 214)	Amount
Transferred to Police (Fund 214)	\$ 149,029.71
Transferred to Fire (Fund 214)	149,029.70
Transferred to Communications (Fund 214)	4,216.74
Income Tax Refunds	1,824.31
TOTAL	\$ 304,100.46



Fund Balance	Amount
Fund Cash Balance at 12/31/2016*	\$ 153,634.71
Fund Cash Balance at 1/31/2017	\$ -

* The 12/31/16 remaining fund cash balance was transferred in January as part of Safety Services Fund 214 2016 budget. The balance was split equally between the Police and Fire departments.

City of Mansfield, Ohio Support Provided by General Fund

January 1, 2017 through January 31, 2017

In addition to its own operations, the General Fund supports the operations of several other governmental and enterprise funds of the City. This is accomplished through operating transfers which are primarily funded by the 1.00% income tax. Through January 31, 2017, the General Fund provided support for operations to other City funds in the amount of \$954,152.38, or 56.22% of total General Fund revenues.

City of Mansfield, Ohio
Support Provided by the General Fund
As of January 31, 2017

General Fund Support To:	Amount
Street Repair and Maintenance Fund (202)	\$ -
Regional Community Advancement Fund (205)	-
Safety Service Fund (214)	938,773.83
Industrial Development Fund (216)	15,378.55
Grant Fund (224)	-
Street Lighting Fund (237)	-
Airport Fund (504)	-
Shade Tree Commission (710)	-
TOTAL	\$ 954,152.38

