

City of Mansfield, Ohio



ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2021

City of Mansfield, Ohio

Annual Comprehensive Financial Report

For the Year Ended December 31, 2021

Issued by:

City of Mansfield
Department of Finance

Linn Steward, CPA
Director of Finance

INTRODUCTORY SECTION

CITY OF MANSFIELD, OHIO
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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City of Mansfield

Linn Steward CPA, Finance Director
30 North Diamond Street – Mansfield, OH 44902

Email: lsteward@ci.mansfield.oh.us – Office: (419)755-9781 Fax-(419)755-9405

June 29, 2022

Citizens of Mansfield and
Members of Mansfield City Council

As the Finance Director for the City of Mansfield, I am pleased to present the Annual Comprehensive Financial Report (ACFR) of Mansfield, Ohio for the year ended December 31, 2021. The report has been prepared for the citizens of Mansfield, the elected officials, bondholders, the investment community, rating agencies, and all persons interested in the financial affairs of the City.

This Annual Comprehensive Financial Report enables the City of Mansfield (the City) to comply with the Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities reporting on a GAAP basis to file an unaudited annual report with the Auditor of State within 150 days of year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Julian & Grube, Inc. has issued an unmodified (“clean”) opinion on the City of Mansfield’s financial statements for the year ended December 31, 2021. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The City, founded in 1808, is conveniently located in Richland County in north central Ohio, approximately 65 miles northeast of the City of Columbus and 75 miles southwest of the City of Cleveland. The City is the county seat and the largest city in the county, covering an area of 30.87 square miles. Mansfield was initially incorporated as a village in 1828, and was later incorporated as a city in 1857. The City’s 2021 population was 47,534, according to the U.S. Census.

The City operates under and is governed by its Charter, first adopted by the voters in 1982 and has been and may be amended by the voters from time to time. The City is also subject to some general laws that are applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government, and police powers to the extent not in conflict with applicable general laws.

The Charter provides for a “Mayor-Council” form of government. In addition, a President of Council, Finance Director, Law Director, two Judges and a Clerk of the Municipal Court are also elected. Council members serve four year, staggered terms; the President of Council, the Mayor, Finance Director, Clerk of Courts, and Law Director serve four year terms, and judicial officials serve six year terms.

Legislative authority is vested in an eight member council. Two members are elected at-large and six members are elected from wards. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating business and trades, and other municipal purposes. The President of Council is the presiding officer at council meetings and acts as Mayor of the City in the Mayor’s absence. The President of Council has no vote in council except in the event of a tie.

Local Economy

The City is an important industrial and marketing center strategically located between Cleveland and Columbus. It is the largest populated city between the two cities off Interstate 71 making it a desirable crossroads for business. In addition, the City has immediate access to six State and U.S. Highways, with sixteen motor freight truck line offices or terminals.

Conrail and Ashland Short Line Railway provide rail service to the Mansfield area and industrial parks. These rail services provide local industries with easy access for transporting supplies and products.

The City owned-and-operated Mansfield Lahm Airport, located within the City, is easily accessible to both residents and industry. With a 9,001 foot primary runway and a 6,795 foot crosswind runway, control tower operations and precision approaches, the airport can handle large and small military and civilian airplanes. It encompasses over 2,400 acres with immediate access to a number of adjoining industrial parks comprising approximately 90 businesses that contribute to the economy of Mansfield. Mansfield Lahm Airport is home to the 179th Airlift Wing of the Ohio Air National Guard, and the 200th Red Horse detachment.

Mansfield is home to three institutions of higher learning. Sited on a shared campus are North Central State College, and the Mansfield branch of the Ohio State University. Ashland University’s College of Nursing and Health Sciences is also located in Mansfield.

The City offers several economic development tools to attract business and industry. Enterprise zone benefits pursuant to Ohio Law may be offered by contract to entities who agree to make a capital investment to create and/or retain jobs. Additionally, the City actively promotes economic development by offering retention and expansion support and assistance for those businesses already located in the community. These programs are designed to help offset the high cost of business start-up activities as well as assist existing businesses to grow and remain competitive in the long-term.

The City is home to many generations of skilled workers eager to continue the region’s prominence in industrial areas including high tech fuel cell development, pump production, steel production and fabrication, and automotive parts assembly.

In recent years, the healthcare industry has grown in the City. The largest employer in the City is the OhioHealth MedCentral Health System. MedCentral offers laboratory and diagnostic imaging services. In addition, it offers a Level II Trauma Center and Level II Perinatal Department. MedCentral also provides complete cardiac care at the MedCentral Heart Care Center; comprehensive neurological services at MedCentral Rapid Response walk-in medical center; MedCentral WorkAble industrial health and safety services; and MedCentral Home Care and Hospice.

Manufacturing employment remains a crucial component in the economic vitality of the City. Several industrial parks have been developed in the vicinity of Mansfield Lahm Airport. The City has invested in infrastructure to provide turnkey operations for more than 90 businesses that are located in the airport area. With the backing of a HUD 108 loan, plus grants from the Ohio Department of Development, more than 100 acres have been turned into sites for new and expanding companies. There are approximately 6,000 employees working in the area. With new infrastructure and development planned for the Airport West Industrial Park and the Reid Industrial Park, the City is hopeful additional jobs will be created in the future.

Long-Term Financial Planning

The City prefers to pay for its governmental capital items from existing capital improvement funds. The City currently maintains capital project funds for street resurfacing, Ohio Public Works, Reid industrial park, police capital equipment, electrical service upgrade, fire capital equipment, other capital equipment, permanent improvements, downtown improvements and crime lab capital equipment. The City plans to use available cash and capital lease agreements to purchase equipment. Various purpose bonds were issued in 2002, and refunded in 2013, for the purpose of furnishing and equipping a building for the service departments, constructing a new fire station, and constructing three public streets in and around the airport industrial complex. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of constructing, furnishing and equipping a new fire station and improving the City's courtroom security system. Direct placement general obligation bonds were issued in 2021 for the purpose of constructing, furnishing and equipping a new police training facility.

The City prefers to pay for business-type capital items with existing reserves, but the issuance of debt may be necessary to fund the proposed Touby Run Flood Mitigation Project and/or future Ohio Environmental Protection Agency (EPA) mandates. Various purpose bonds were issued in 2009, and partially refunded in 2016, for the purpose of improving the City's wastewater treatment plant. Pursuant to Ohio EPA requirements, Sewer Bonds were issued in 2016 for the purpose of renovating, improving and increasing the capacity of the City's waste water treatment plant. Water meter bonds were issued in 2019 for the purpose of acquiring and installing replacement water meters for the City's water system. Water Bonds were issued in 2020 for the purpose of constructing, renovating and improving the water system, including facilities, water mains and other structures and appurtenances related thereto.

Relevant Financial Policies

In 2003, an ordinance was passed establishing EMS response service and transport fees. An amendment to the ordinance was passed in 2014, changing the allocation of fees. Each year, ninety-five percent of the first \$1.5 million in proceeds are deposited and used by the City's safety services fund. Five percent of the first \$1.5 million in proceeds are deposited into a capital equipment fund for the Fire Department. All proceeds in excess of \$1.5 million are equally divided between the safety services fund and the fire capital equipment fund.

In 2012, an ordinance was passed to establish a separation reserve for the purpose of accumulating resources for the payment of sick leave, vacation leave and compensatory time off upon an employee's retirement or separation from the City. This measure ensures the City has funds available to offset contractually obligated compensated absence liabilities.

In 2013, an ordinance was passed to establish a budget stabilization reserve for the purpose of accumulating resources to stabilize departmental budgets against cyclical changes in revenues and expenditures. This measure ensures the City can provide consistent uninterrupted municipal services in the event of economic disruption.

In 2014, an ordinance was passed adopting a long-term financial planning policy to promote the City's on-going financial sustainability. The policy provides guidance to help ensure long-term service and infrastructure needs are met without unplanned increases in rates or disruptive cuts to services, while maintaining reserves adequate to buffer the City against risks.

In 2017, an ordinance was passed to establish a 27th pay reserve fund for the purpose of accumulating resources for an additional pay date in 2020, 2031 and every 11 calendar years thereafter.

Major Initiatives

The City was awarded \$20,995,402 from the American Rescue Plan Act (ARPA) of 2021. With input from advisors, community leaders, and residents, the City administration developed a plan to spend the funds in a manner consistent with the requirements of the grant. Allocations include water and sewer infrastructure projects, capital investments in response to COVID-19, economic impact assistance, public sector capacity restoration and revenue replacement for future government services. Communities have until 2024 to encumber the funds, which must be spent by the end of 2026.

The City will receive \$4 million in state funding toward the demolition and remediation of the former Westinghouse property on the City's east side. After site remediation, the 14-acre property can be redeveloped to create new economic development opportunities.

With the use of local tax dollars, the City continues to revitalize neighborhoods by demolishing blighted properties. The City contracts with the Richland County Land Reutilization Corporation (RCLRC), also known as the "land bank", to manage its demolition program. The land bank aids in expediting many processes in order to return otherwise abandoned properties back to the tax base by "cleaning" the title of liens and pending legal matters and selling it to a viable party.

The City is transferring general fund resources to a capital projects fund solely for downtown improvements. Funds are being used to improve public parking, develop access to public wi-fi, create beautification projects, and issue grants for economic development efforts.

The City is using \$72.9 million in State funding for the U.S. State Route 30 project. This major rehabilitation project includes the reconstruction of 3.8 miles of U.S. 30 – including new pavement, widened shoulders, improvements to all ramps and interchanges, a new interchange, and replacement of four bridges.

Pursuant to EPA mandates, the City authorized the issuance of 2020 general obligation water bonds in the amount of \$35 million for the purpose of constructing, renovating and improving the water system, including the Water Treatment Plant.

Cultural Opportunities

The Miss Ohio Pageant is held in Mansfield each June. The pageant is a source of community wide support and pride, from the Miss Ohio festival and parade to the crowning of Miss Ohio at the historic grand Renaissance Theater, a 1920's grand baroque theater.

The downtown Richland Carousel Park provides entertainment for children and adults. Other local entertainment options include theatrical productions at the Mansfield Playhouse, shows at the Mansfield Art Center, and classes at the Richland Academy of Arts and Sciences.

Kingwood Center is a 47 acre garden estate that is open to the public and hosts many events during the year.

The Ohio State Reformatory Historic Site receives visitors from all over the world. Every year tourists, movie buffs, thrill seekers and paranormal investigators walk through the halls of this majestic structure. The buildings and grounds have been used in various movies including “The Shawshank Redemption”.

The Mansfield area has many recreational opportunities, as well, including 30 parks covering 306 acres. The parks vary in what they have to offer including baseball and softball fields, basketball courts, tennis and volleyball courts, fishing areas, picnic areas with public grills, and playgrounds. The City also maintains two swimming pools for the public to enjoy during the summer months. Clearfork Reservoir is located seven miles southwest of Mansfield near State Route 97. The lake together with 1,000 acres of surrounding land is available for picnicking, boating, fishing, camping, hiking, hunting and other forms of recreation. Those looking for exercise can try bicycling or in-line skating on the 18 mile B&O Bike Trail, which begins at North Lake Park in the City, running south through Lexington and Bellville and ending in Butler.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Mansfield, Ohio, for its Annual Comprehensive Financial Report (ACFR) for the year ended December 31, 2020. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report (ACFR). The contents of this report must conform to program standards and must satisfy both Generally Accepted Accounting Principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. The City of Mansfield has received a Certificate of Achievement for the last thirty-six years (years ended 1985-2020). We believe our current report continues to conform to Certificate of Achievement program requirements, and we are submitting it to the Government Finance Officers Association of the United States and Canada (GFOA) to determine its eligibility for another certificate.

The ACFR is available by request or can be accessed through the internet on our web site at www.ci.mansfield.oh.us.

I would like to offer my sincere appreciation to Scott Arnett and all the staff members in the Finance Department. I am grateful for their dedicated efforts which helped produce this report.

Sincere thanks goes to Julian & Grube Certified Public Accountants for their assistance in the organization and final review of our 2021 Annual Comprehensive Financial Report.

Special thanks is extended to members of City council, elected officials, department heads and City employees whose continued support and cooperation is necessary for the City of Mansfield to conform to reporting requirements established for municipal governments.

Finally, I wish to thank the citizens of Mansfield for the opportunity to serve as Finance Director.

Sincerely,



Linn Steward, CPA
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Mansfield
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

City of Mansfield, Ohio

***Principal Officials
December 31, 2021***

Elected Officials

Mayor.....	Timothy Theaker
Director of Finance	Linn Steward
Director of Law.....	John Spon
Municipal Court Judge.....	Frank Ardis
Municipal Court Judge.....	Jerry Ault
Clerk of Court	Daniel Smith
President of Council.....	David Falquette
Council Members	
Ward 1.....	Laura Burns
Ward 2.....	Cheryl Meier
Ward 3.....	John VanHarlingen (1)
Ward 4.....	Alomar Davenport
Ward 5.....	Jason Lawrence (2)
Ward 6.....	Kimberly Moton
At Large	Phil Scott
At Large	Stephanie Zader

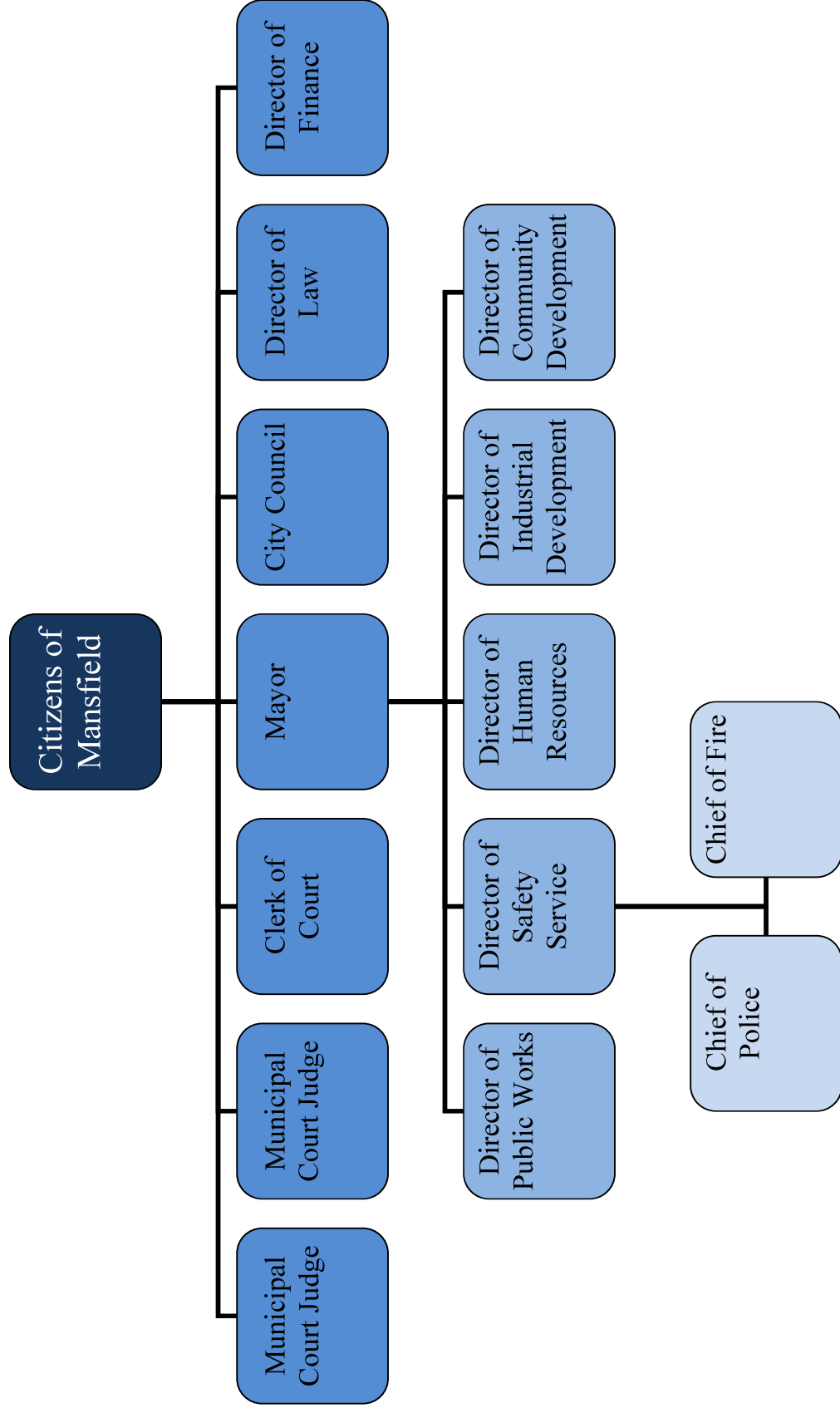
Appointed Officials

(Interim) Director of Safety Service	Dave Remy
Director of Public Works	Dave Remy
Director of Human Resources.....	Sharon May
Director of Industrial Development	Timothy Bowersock
Director of Community Development	Adrian Ackerman
Chief of Police	Keith Porch
Chief of Fire.....	Steven Strickling

The present terms of the executive branch and the President of Council will expire December 31, 2023. The present terms of the legislative branch will expire December 31, 2023, or December 31, 2025. All members of Council serve a four-year term. All appointed officials serve at the pleasure of the Mayor.

- (1) Eleazer Akuchie was elected 3rd Ward Council Member beginning January 1, 2022.
- (2) Aurelio Diaz was elected 5th Ward Council Member beginning January 1, 2022.

City of Mansfield, Ohio Organizational Structure



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FINANCIAL SECTION

Independent Auditor's Report

City of Mansfield
Richland County
30 North Diamond Street
Mansfield, Ohio 44902

To the Members of the City Council and Mayor:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, Richland County, Ohio, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the City of Mansfield's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Mansfield, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Safety Services Fund, Grants Fund, and the American Rescue Plan Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the City of Mansfield and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As described in Note 20 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the City of Mansfield. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Mansfield's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Mansfield's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Mansfield's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit assets and liabilities and pension and other post-employment benefit contributions, listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Mansfield's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2022 on our consideration of the City of Mansfield's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Mansfield's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Mansfield's internal control over financial reporting and compliance.



Julian & Grube, Inc.
June 29, 2022

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CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

The management's discussion and analysis of the City of Mansfield's (the "City") financial performance provides an overall review of the City's financial activities for the year ended December 31, 2021. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2021 are as follows:

- The total net position of the City increased \$43,471,351 from December 31, 2020's net position. Net position of governmental activities increased \$36,449,281 or 51.59% from December 31, 2020's net position and net position of business-type activities increased \$7,022,070 or 11.59% from December 31, 2020's net position.
- General revenues accounted for \$41,973,131 or 50.49% of total governmental activities revenue. Program specific revenues accounted for \$41,160,424 or 49.51% of total governmental activities revenue.
- The City had \$45,066,074 in expenses related to governmental activities; \$41,160,424 of these expenses were offset by program specific charges for services, grants or contributions. The remaining expenses of the governmental activities of \$3,905,650 were offset by general revenues (primarily property taxes, municipal income taxes and unrestricted grants and entitlements) of \$41,973,131.
- The general fund had revenues and other financing sources of \$26,462,303 in 2021. The expenditures and other financing uses of the general fund totaled \$24,791,627 in 2021. The net increase in fund balance for the general fund was \$1,670,676 or 11.01%.
- The safety services fund had revenues and other financing sources of \$25,756,855 in 2021. The expenditures and other financing uses of the safety services fund totaled \$25,771,625 in 2021. The net decrease in fund balance for the safety services fund was \$14,770 or 3.39%.
- The grants fund had revenues of \$28,285,995 in 2021. The expenditures of the grants fund totaled \$28,203,050 in 2021. The net increase in fund balance for the grants fund was \$82,945 or 229.95%.
- The American Rescue Plan fund had revenues of \$1,027,574 and expenditures of \$1,027,574 in 2021.
- Net position for the business-type activities, which are made up of the water, sewer and airport enterprise funds, increased in 2021 by \$7,022,070.
- The water enterprise fund had operating revenues of \$8,918,706 and operating expenses of \$6,500,305. The water fund had \$31,835 in non-operating revenues, \$1,232,168 in non-operating expenses and transfers out of \$45,079. Net position of the water fund increased \$1,172,989 or 8.35%.
- The sewer enterprise fund had operating revenues of \$13,425,642 and operating expenses of \$8,735,317. The sewer fund had \$1,795 in non-operating revenues, \$417,685 in non-operating expense and transfers out of \$42,463. The net position of the sewer fund increased \$4,231,972 or 11.91%.

Using this Annual Comprehensive Financial Report

This annual report consists of a series of financial statements and notes to these statements. These statements are organized so the reader can understand the City as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

The statement of net position and statement of activities provide information about the activities of the City as a whole, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

Reporting the City of Mansfield as a Whole

Statement of Net Position and the Statement of Activities

While this document contains a large number of funds used by the City to provide programs and activities, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2021?" The statement of net position and the statement of activities answer this question. These statements include all assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the City's *net position* and changes in that net position. This change in net position is important because it tells the reader that, for the City as a whole, the financial position of the City has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the City's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required community programs and other factors.

In the statement of net position and the statement of activities, the City is divided into two distinct kinds of activities:

Governmental activities - Most of the City's programs and services are reported here including police, fire, street maintenance, capital improvements and general administration. These services are funded primarily by property and intergovernmental revenues including federal and state grants and other shared revenues.

Business-type activities - These services are provided on a charge for goods or services basis to recover all or a significant portion of the expenses of the goods or services provided. The City's water, sewer and airport operations are reported here.

Reporting the City's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the City's major funds. The City uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the City's most significant funds. In the case of the City, the major funds are the general, safety services, grants, American Rescue Plan, water and sewer funds. The analysis of the City's major governmental and proprietary funds begins on page 13.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains a multitude of individual governmental funds. The City has segregated these funds into major funds and nonmajor funds. The City's major governmental funds are the general fund, safety services fund, grants fund and American Rescue Plan fund. Information for major funds is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances. Data from the other governmental funds are combined into a single, aggregated presentation.

Proprietary Funds

The City maintains two types of proprietary funds, enterprise and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer and airport operations. The City's water and sewer enterprise funds are considered major funds. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Custodial funds are the City's only fiduciary fund type.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (RSI)

The RSI contains information regarding the City's proportionate share of the Ohio Public Employees Retirement System's (OPERS) and Ohio Police and Fire (OP&F) net pension liability/net pension asset, net OPEB liability/net OPEB asset and the City's schedule of contributions to OPERS and OP&F.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Government-Wide Financial Analysis

The statement of net position provides the perspective of the City as a whole. The table below provides a summary of the City's net position at December 31, 2021 compared to 2020.

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<u>Assets</u>						
Current assets	\$ 54,326,303	\$ 41,473,668	\$ 53,676,328	\$ 62,784,170	\$ 108,002,631	\$ 104,257,838
Net pension asset	84,880	49,702	35,961	22,330	120,841	72,032
Net OPEB asset	1,132,104	-	479,637	-	1,611,741	-
Capital assets, net	<u>131,214,201</u>	<u>104,011,351</u>	<u>79,930,487</u>	<u>69,559,670</u>	<u>211,144,688</u>	<u>173,571,021</u>
Total assets	<u>186,757,488</u>	<u>145,534,721</u>	<u>134,122,413</u>	<u>132,366,170</u>	<u>320,879,901</u>	<u>277,900,891</u>
<u>Deferred outflows of resources</u>						
	<u>12,879,556</u>	<u>13,244,328</u>	<u>1,202,696</u>	<u>1,623,238</u>	<u>14,082,252</u>	<u>14,867,566</u>
<u>Liabilities</u>						
Current liabilities	13,043,166	3,710,248	1,969,627	1,946,948	15,012,793	5,657,196
Long-term liabilities:						
Due within one year	2,769,949	3,591,877	2,157,373	2,033,905	4,927,322	5,625,782
Net pension liability	45,950,343	47,347,705	4,206,239	5,907,265	50,156,582	53,254,970
Net OPEB liability	5,598,596	13,752,355	-	3,925,652	5,598,596	17,678,007
Other amounts	<u>9,057,262</u>	<u>7,075,812</u>	<u>55,395,173</u>	<u>57,319,363</u>	<u>64,452,435</u>	<u>64,395,175</u>
Total liabilities	<u>76,419,316</u>	<u>75,477,997</u>	<u>63,728,412</u>	<u>71,133,133</u>	<u>140,147,728</u>	<u>146,611,130</u>
<u>Deferred inflows of resources</u>						
	<u>16,113,775</u>	<u>12,646,380</u>	<u>3,987,513</u>	<u>2,269,161</u>	<u>20,101,288</u>	<u>14,915,541</u>
<u>Net Position</u>						
Net investment in capital assets	128,608,377	101,293,740	60,152,700	56,904,280	188,761,077	158,198,020
Restricted	13,448,360	12,222,596	-	-	13,448,360	12,222,596
Unrestricted (deficit)	<u>(34,952,784)</u>	<u>(42,861,664)</u>	<u>7,456,484</u>	<u>3,682,834</u>	<u>(27,496,300)</u>	<u>(39,178,830)</u>
Total net position	<u>\$ 107,103,953</u>	<u>\$ 70,654,672</u>	<u>\$ 67,609,184</u>	<u>\$ 60,587,114</u>	<u>\$ 174,713,137</u>	<u>\$ 131,241,786</u>

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset and net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Over time, net position can serve as a useful indicator of a government's financial position. At December 31, 2021, the City's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$174,713,137. At year-end, net positions were \$107,103,953 and \$67,609,184 for the governmental activities and the business-type activities, respectively.

Capital assets reported on the government-wide statements represent the largest portion of the City's assets. At year-end, capital assets represented 65.80% of total assets. Capital assets include land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and infrastructure. Net investment in capital assets at December 31, 2021 was \$128,608,377 and \$60,152,700 in the governmental activities and business-type activities, respectively. These capital assets are used to provide services to citizens and are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the City's net position, \$13,448,360, represents resources that are subject to external restriction on how they may be used. In the governmental activities, the remaining balance of unrestricted net position is a deficit of \$34,952,784.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

The table below shows the comparative analysis of changes in net position for 2021 compared to 2020.

	Change in Net Position					
	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenues						
Program revenues:						
Charges for services and sales	\$ 6,634,670	\$ 5,001,050	\$ 22,495,062	\$ 20,270,566	\$ 29,129,732	\$ 25,271,616
Operating grants and contributions	34,391,708	23,207,508	-	-	34,391,708	23,207,508
Capital grants and contributions	134,046	857,478	-	-	134,046	857,478
Total program revenues	<u>41,160,424</u>	<u>29,066,036</u>	<u>22,495,062</u>	<u>20,270,566</u>	<u>63,655,486</u>	<u>49,336,602</u>
General revenues:						
Property taxes	2,055,058	1,781,876	-	-	2,055,058	1,781,876
Income taxes	33,873,930	28,945,600	-	-	33,873,930	28,945,600
Other taxes	759,894	632,715	-	-	759,894	632,715
Grants and entitlements	2,441,512	2,238,369	-	-	2,441,512	2,238,369
Interest	88,002	570,773	33,630	84,271	121,632	655,044
Other taxes	<u>2,754,735</u>	<u>988,677</u>	<u>73,764</u>	<u>13,878</u>	<u>2,828,499</u>	<u>1,002,555</u>
Total general revenues	<u>41,973,131</u>	<u>35,158,010</u>	<u>107,394</u>	<u>98,149</u>	<u>42,080,525</u>	<u>35,256,159</u>
Total revenues	<u>83,133,555</u>	<u>64,224,046</u>	<u>22,602,456</u>	<u>20,368,715</u>	<u>105,736,011</u>	<u>84,592,761</u>
Expenses:						
General government	9,113,042	13,402,526	-	-	9,113,042	13,402,526
Security of persons and property	26,675,222	31,620,577	-	-	26,675,222	31,620,577
Transportation	5,241,737	2,590,669	-	-	5,241,737	2,590,669
Community environment	3,135,909	2,881,423	-	-	3,135,909	2,881,423
Leisure time activity	748,982	865,805	-	-	748,982	865,805
Interest and fiscal charges	151,182	150,113	-	-	151,182	150,113
Water	-	-	7,357,872	10,347,113	7,357,872	10,347,113
Sewer	-	-	8,696,728	11,179,588	8,696,728	11,179,588
Airport	-	-	1,143,986	1,157,392	1,143,986	1,157,392
Total expenses	<u>45,066,074</u>	<u>51,511,113</u>	<u>17,198,586</u>	<u>22,684,093</u>	<u>62,264,660</u>	<u>74,195,206</u>
Transfers	<u>(1,618,200)</u>	<u>(5,332,863)</u>	<u>1,618,200</u>	<u>5,332,863</u>	<u>-</u>	<u>-</u>
Change in net position	36,449,281	7,380,070	7,022,070	3,017,485	43,471,351	10,397,555
Net position at beginning of year	<u>70,654,672</u>	<u>63,274,602</u>	<u>60,587,114</u>	<u>57,569,629</u>	<u>131,241,786</u>	<u>120,844,231</u>
Net position at end of year	<u>\$ 107,103,953</u>	<u>\$ 70,654,672</u>	<u>\$ 67,609,184</u>	<u>\$ 60,587,114</u>	<u>\$ 174,713,137</u>	<u>\$ 131,241,786</u>

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Governmental Activities

Governmental activities net position increased \$36,449,281 in 2021.

The state and federal government contributed to the City a total of \$34,525,754 in operating and capital grants and contributions. These revenues are restricted to a particular program or purpose. Of this total, \$3,369,502 subsidized transportation programs. The increase in operating grants and contributions was the result of the City receiving federal assistance under the American Rescue Plan Act of 2021.

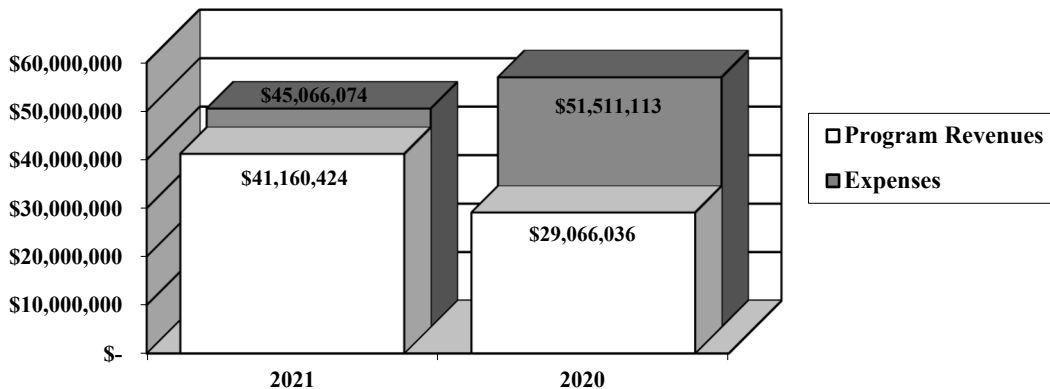
General revenues totaled \$41,973,131 and amounted to 50.49% of total governmental revenues. These revenues primarily consist of property, income and other taxes revenue of \$36,688,882, as well as grants and entitlements not restricted to specific programs, including local government, making up \$2,441,512. Income taxes increased \$4,928,330 due to better than anticipated income tax collection in the City.

Expenses of the governmental activities decreased \$6,445,039 or 12.51%. This decrease is primarily the result of the decrease in OPEB expense for the Ohio Public Employees Retirement System (OPERS). On an accrual basis, the City had OPEB expense of (\$5,934,264) in 2021 compared to \$984,704 in 2020. On January 15, 2020, OPERS approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the City at December 31, 2021. These changes along with changes in assumptions related to an increase in discount rate from 3.16% to 6.00% significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Security of persons and property, which includes police and fire department operations, accounted for \$26,675,222 or 59.19% of the total expenses of the City. Security of persons and property expenses were partially funded by \$2,256,199 in direct charges to users of the services and \$2,681,428 in operating grants and contribution. General government expenses totaled \$9,113,042. General government expenses were funded by \$3,772,254 in direct charges to users of the services, \$27,136,486 in operating grants and contributions and \$134,046 in capital grants and contributions.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. The graph below shows total governmental expenses and the portion of those expenses offset by program revenues:

Governmental Activities – Program Revenues vs. Total Expenses



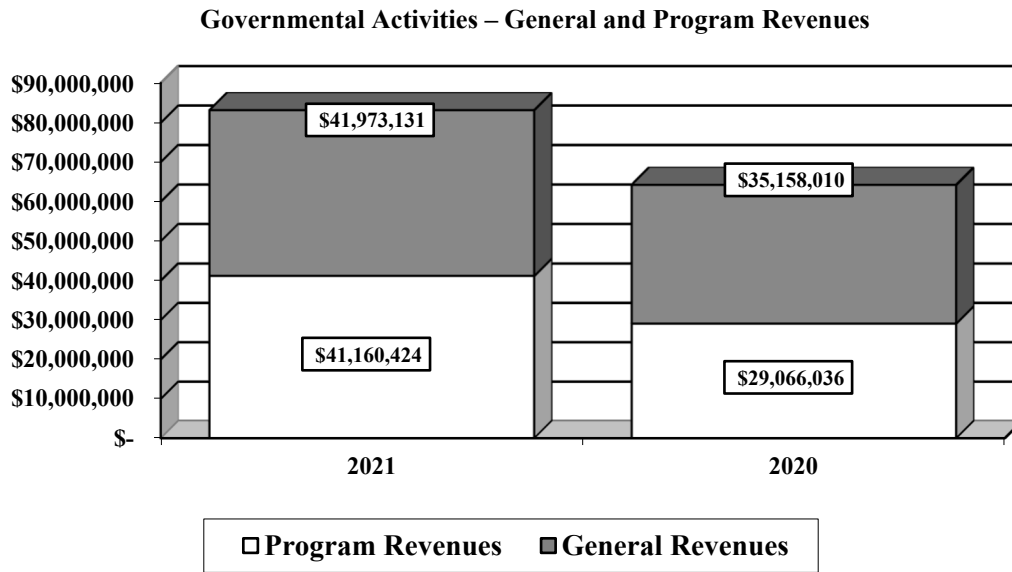
CITY OF MANSFIELD, OHIO

MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

The following table shows, for governmental activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state grants and entitlements for 2021 compared to 2020.

	Governmental Activities			
	2021		2020	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
Program Expenses:				
General government	\$ 9,113,042	\$ (21,929,744)	\$ 13,402,526	\$ (4,259,272)
Security of persons and property	26,675,222	21,737,595	31,620,577	24,262,915
Transportation	5,241,737	1,275,504	2,590,669	(249,101)
Community environment	3,135,909	1,928,061	2,881,423	1,674,617
Leisure time activities	748,982	743,052	865,805	865,805
Interest and fiscal charges	151,182	151,182	150,113	150,113
Total Expenses	\$ 45,066,074	\$ 3,905,650	\$ 51,511,113	\$ 22,445,077

The chart below illustrates the City’s program revenues versus general revenues for 2021 and 2020.



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CITY OF MANSFIELD, OHIO

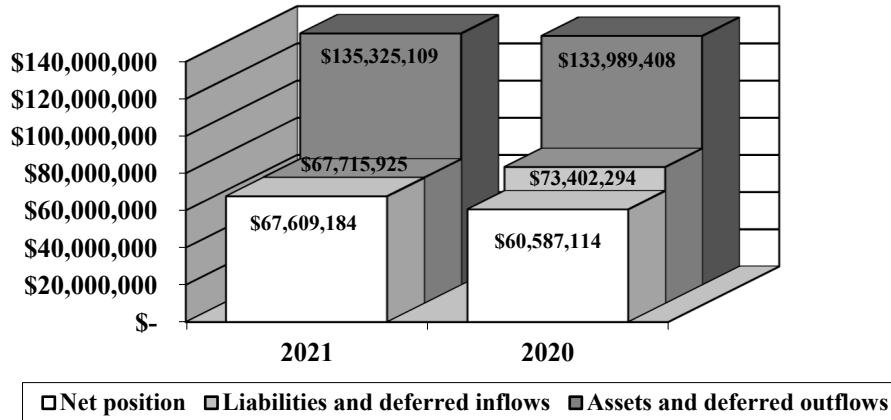
MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Business-Type Activities

Business-type activities include the water, sewer and airport enterprise funds. These programs had program revenues of \$22,495,062, general revenues of \$107,394, transfers-in of \$1,618,200 and expenses of \$17,198,586 for 2021.

The graph below shows the business-type activities assets and deferred outflows, liabilities and deferred inflows and net position at December 31, 2021 and December 31, 2020.

Net Position in Business – Type Activities



Expenses of the business-type activities decreased \$5,485,507 or 24.18%. This decrease is primarily the result of the decrease in OPEB expense for the Ohio Public Employees Retirement System (OPERS) as discussed on page 11.

Financial Analysis of the Government’s Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of the City’s net resources available for spending at year-end.

The City’s governmental funds reported a combined fund balance of \$31,982,784 which is \$3,384,810 higher than last year’s total of \$28,597,974. The schedule below indicates the fund balances and the total change in fund balances as of December 31, 2021 and 2020 for all major and non-major governmental funds.

	<u>Fund Balances</u> 12/31/2021	<u>Fund Balances</u> 12/31/2020	<u>Change</u>
Major funds:			
General	\$ 16,846,833	\$ 15,176,157	\$ 1,670,676
Safety services	421,520	436,290	(14,770)
Grants	119,016	36,071	82,945
American Rescue Plan	-	-	-
Other nonmajor governmental funds	<u>14,595,415</u>	<u>12,949,456</u>	<u>1,645,959</u>
Total	<u>\$ 31,982,784</u>	<u>\$ 28,597,974</u>	<u>\$ 3,384,810</u>

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

General Fund

The City's general fund balance increased \$1,670,676. The table that follows assists in illustrating the revenues of the general fund.

	<u>2021</u> <u>Amount</u>	<u>2020</u> <u>Amount</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<u>Revenues</u>				
Property and other taxes	\$ 1,755,176	\$ 1,554,855	\$ 200,321	12.88 %
Income taxes	16,379,207	14,806,792	1,572,415	10.62 %
Charges for services	363,671	73,235	290,436	396.58 %
Licenses, permits and fees	1,359,671	1,097,547	262,124	23.88 %
Fines and forfeitures	1,118,165	922,422	195,743	21.22 %
Intergovernmental	2,548,636	2,325,059	223,577	9.62 %
Interest	49,523	521,637	(472,114)	(90.51) %
Other	2,440,221	485,984	1,954,237	402.12 %
Total	<u>\$ 26,014,270</u>	<u>\$ 21,787,531</u>	<u>\$ 4,226,739</u>	<u>19.40 %</u>

Revenue of the general fund increased \$4,226,739 or 19.40%. Tax revenue (income tax, property and other taxes) represents 69.71% of all general fund revenue. The increase in municipal income taxes is primarily due to an increase in income tax collections. Investment income decreased \$472,114 or 90.51% due to a decrease in interest rates earned on investments.

The table that follows assists in illustrating the expenditures of the general fund.

	<u>2021</u> <u>Amount</u>	<u>2020</u> <u>Amount</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<u>Expenditures</u>				
General government	\$ 9,890,773	\$ 7,695,472	\$ 2,195,301	28.53 %
Security of persons and property	14,544	20	14,524	72,620.00 %
Community environment	787,925	688,541	99,384	14.43 %
Leisure time activity	1,792	14,668	(12,876)	(87.78) %
Interest and fiscal charges	8,437	11,000	(2,563)	(23.30) %
Total	<u>\$ 10,703,471</u>	<u>\$ 8,409,701</u>	<u>\$ 2,293,770</u>	<u>27.28 %</u>

General fund expenditures increased \$2,293,770 or 27.28%. Security of persons and property expenditures increased \$14,524 as a result of increased Safety Town expenditures in 2021. Leisure time activities expenditures decreased due to a decrease in Adopt-A-Park expenditures incurred during 2021.

Safety Services Fund

The safety services fund had revenues and other financing sources of \$25,756,855 in 2021. The expenditures and other financing uses of the safety services fund totaled \$25,771,625 in 2021. The net decrease in fund balance for the safety services fund was \$14,770.

Grants Fund

The grants fund had revenues of \$28,285,995 in 2021. The expenditures of the grants fund totaled \$28,203,050 in 2021. The net increase in fund balance for the grants fund was \$82,945.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

American Rescue Plan Fund

The American Rescue Plan is reported as a major fund and had \$1,027,574 in revenues and \$1,027,574 in expenditures in 2021.

Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City constantly monitors the estimated revenues and appropriations and performs detailed reviews of each estimated revenue and appropriation account. During the course of 2021, the City amended the overall budget many different times as a result of these reviews and discussions with the various departments.

In the general fund, the actual revenues came in \$2,871,556 higher than they were in the final budget and actual expenditures and other financing uses were \$4,990,720 less than the amount in the final budget. Final budgeted revenues were \$258,500 more than the original budget. Final budgeted expenditures and other financing uses were \$137,169 less than the original budget.

Proprietary Funds

The City's enterprise funds provide the same type of information found in the government-wide financial statements for business-type activities, except in more detail.

The City's business-type funds, as presented on the statement of net position, reported a combined net position of \$67,702,058, which is \$6,174,957 more than last year's total of \$61,527,101.

The table below indicates the net position and the total change in net position as of December 31, 2021 and 2020 for all major and nonmajor business-type funds.

	<u>Net Position</u> <u>12/31/2021</u>	<u>Net Position</u> <u>12/31/2020</u>	<u>Change</u>
Major funds:			
Water	\$ 15,217,245	\$ 14,044,256	\$ 1,172,989
Sewer	39,778,056	35,546,084	4,231,972
Nonmajor funds	<u>12,706,757</u>	<u>11,936,761</u>	<u>769,996</u>
Total	<u>\$ 67,702,058</u>	<u>\$ 61,527,101</u>	<u>\$ 6,174,957</u>

Water

Net position of the City's water fund increased \$1,172,989 or 8.35% during 2021 from \$14,044,256 to \$15,217,245. The water fund had operating revenues of \$8,918,706 and operating expenses of \$6,500,305. The water fund had \$31,835 in non-operating revenues, \$1,232,168 in non-operating expenses and transfers out of \$45,079.

Sewer

Net position of the City's sewer fund increased \$4,231,972 or 11.91% during 2021 from \$35,546,084 to \$39,778,056. The sewer fund had operating revenues of \$13,425,642 and operating expenses of \$8,735,317. The sewer fund had \$1,795 in non-operating revenues, \$417,685 in non-operating expense and transfers out of \$42,463.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Capital Assets and Debt Administration

Capital Assets

At the end of 2021, the City had \$211,144,688 (net of accumulated depreciation) invested in land, construction in progress, land improvements, buildings and improvements, machinery and equipment, and infrastructure. Of this total, \$131,214,201 was reported in governmental activities and \$79,930,487 was reported in business-type activities.

The following table shows December 31, 2021 balances compared to December 31, 2020:

**Capital Assets at December 31
(Net of Depreciation)**

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Land	\$ 3,185,671	\$ 3,278,680	\$ 2,477,218	\$ 2,514,718	\$ 5,662,889	\$ 5,793,398
Construction in Progress	43,879,678	18,837,386	18,594,774	8,913,768	62,474,452	27,751,154
Land improvements	17,203,901	17,730,758	27,267,148	27,584,850	44,471,049	45,315,608
Buildings and improvements	4,966,944	5,267,537	3,718,810	3,910,537	8,685,754	9,178,074
Machinery and equipment	6,114,019	4,794,008	4,880,983	3,003,007	10,995,002	7,797,015
Infrastructure	<u>55,863,988</u>	<u>54,102,982</u>	<u>22,991,554</u>	<u>23,632,790</u>	<u>78,855,542</u>	<u>77,735,772</u>
Totals	<u>\$ 131,214,201</u>	<u>\$ 104,011,351</u>	<u>\$ 79,930,487</u>	<u>\$ 69,559,670</u>	<u>\$ 211,144,688</u>	<u>\$ 173,571,021</u>

Further detail on the City's capital assets can be found in Note 8 to the financial statements.

Debt Administration

The City had the following long-term obligations outstanding at December 31, 2021 and 2020:

	Governmental Activities	
	<u>2021</u>	<u>2020</u>
General obligation bonds	\$ 1,966,979	\$ 2,027,782
Capital leases	<u>1,588,704</u>	<u>1,340,748</u>
Total long-term obligations	<u>\$ 3,555,683</u>	<u>\$ 3,368,530</u>
	Business-type Activities	
	<u>2021</u>	<u>2020</u>
General obligation bonds	\$ 56,565,248	\$ 58,523,744
Loans payable	655,859	829,524
Capital leases	<u>331,439</u>	<u>-</u>
Total long-term obligations	<u>\$ 57,552,546</u>	<u>\$ 59,353,268</u>

Further detail on the City's long-term obligations can be found in Note 10 to the financial statements.

CITY OF MANSFIELD, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2021 (UNAUDITED)

Current Financial Related Activities

The City was awarded \$20,995,402 from the American Rescue Plan Act (ARPA) of 2021. With input from advisors, community leaders, and residents, the City administration developed a plan to spend nearly half the funds in a manner consistent with the requirements of the grant. Allocations approved by City Council included \$2,950,000 for water and sewer projects, \$1,528,429 for capital investments in response to COVID-19, and \$610,000 for economic impact assistance. An additional \$5,013,195 was designated as revenue loss due to the COVID-19 public health emergency. Revenue replacement funds will be used to provide government services provided by the general fund, and/or funds supported by the general fund.

The City's finances during 2021 reflected a positive outcome. Municipal income tax receipts surpassed expectations by \$1,615,509 and \$710,591 in the general and safety services funds, respectively. These gains are attributable the City's economic recovery since the pandemic.

With the development and adoption of several financial policies, the City remains committed to providing financial sustainability beyond a single budget cycle. The City used these policies to effectively and efficiently balance the 2021 budget with the projected resources available. Management closely monitors revenues and expenditures throughout the year and adjusts if needed. The continued goal of the City is to provide high quality services while maintaining healthy fund balances.

The City has a policy to maintain a budget stabilization reserve with a target balance of twenty percent of the prior year's actual general fund expenditures. On December 31, 2021, the reserve balance was \$5,000,000, which is 96.5 percent of the calculated target balance. The purpose of this reserve is to ensure the City can provide consistent, uninterrupted municipal services in the event of economic disruption.

During 2021, the City set aside \$570,290 in the separation fund. In 2021, the City calculated a target balance of \$2,868,613 based on an employee's age, years of service and compensated absence liability. After paying \$1,035,042 in separation payouts during the year, a balance of \$1,833,571 remained available to fund future separation liabilities. The City's goal is to fund the target balance at the beginning of each budget year.

During 2021, the City had \$67,796 set aside in the 27th pay reserve fund to ensure the City can fund, without interruption, the one additional pay which occurs every 11 calendar years. With the amount set aside in 2021, the cumulative balance of \$150,947 is on schedule to meet the \$761,111 calculated target balance needed to fund the 27 pays occurring in 2031.

The City continues to install new water meters to more accurately reflect water usage. This \$13,300,000 project is being funded with general obligation bonds from direct placement.

Construction, renovation and improvements to the water system, including facilities, water mains and other related structures continued in 2021. This \$35,000,000 project is being funded by general obligation water improvement bonds.

Contacting the City's Financial Department

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives, spends or invests. If you have questions about this report or need financial information contact the Director of Finance, Linn Steward, CPA, City of Mansfield, 30 North Diamond Street, Mansfield, Ohio 44902, telephone (419) 755-9781 or the website at ci.mansfield.oh.us.

BASIC
FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Governmental Activities	Business-type Activities	Total
Assets:			
Equity in pooled cash and cash equivalents	\$ 41,115,007	\$ 14,342,621	\$ 55,457,628
Cash and cash equivalents in segregated accounts	108,207	-	108,207
Cash and cash equivalents with fiscal agents	447,812	-	447,812
Receivables:			
Income taxes	4,468,630	-	4,468,630
Real and other taxes	2,246,577	-	2,246,577
Motor vehicle registration taxes	33,336	-	33,336
Transient occupancy taxes	7,306	-	7,306
Accounts	252,163	2,496,690	2,748,853
Intergovernmental	3,270,971	773,727	4,044,698
Accrued interest	34,959	-	34,959
Loans receivable	988,947	-	988,947
Special assessments	376,083	-	376,083
Materials and supplies inventory	749,832	149,219	899,051
Restricted assets:			
Equity in pooled cash and cash equivalents	313,599	35,826,945	36,140,544
Net pension asset	84,880	35,961	120,841
Net OPEB asset	1,132,104	479,637	1,611,741
Internal balance	(87,126)	87,126	-
Capital assets:			
Land and construction in progress	47,065,349	21,071,992	68,137,341
Depreciable capital assets, net	84,148,852	58,858,495	143,007,347
Total capital assets, net	<u>131,214,201</u>	<u>79,930,487</u>	<u>211,144,688</u>
Total assets	<u>186,757,488</u>	<u>134,122,413</u>	<u>320,879,901</u>
Deferred outflows of resources:			
Unamortized deferred charges on debt refunding	176,819	72,660	249,479
Asset retirement obligation	110,000	-	110,000
Pension	8,194,979	788,708	8,983,687
OPEB	4,397,758	341,328	4,739,086
Total deferred outflows of resources	<u>12,879,556</u>	<u>1,202,696</u>	<u>14,082,252</u>
Liabilities:			
Accounts payable	1,346,060	979,334	2,325,394
Contracts payable	94,563	654,882	749,445
Deposits held payable	218,453	-	218,453
Accrued wages and benefits payable	505,092	92,020	597,112
Payroll withholdings payable	25,929	1,820	27,749
Intergovernmental payable	572,317	96,204	668,521
Accrued interest payable	35,667	145,367	181,034
Claims payable	664,958	-	664,958
Asset retirement obligation liability	110,000	-	110,000
Unearned revenue	9,470,127	-	9,470,127
Long-term liabilities:			
Due within one year	2,769,949	2,157,373	4,927,322
Due greater than one year:			
Net pension liability	45,950,343	4,206,239	50,156,582
Net OPEB liability	5,598,596	-	5,598,596
Other amounts due in more than one year	9,057,262	55,395,173	64,452,435
Total liabilities	<u>76,419,316</u>	<u>63,728,412</u>	<u>140,147,728</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	1,700,200	-	1,700,200
Pension	8,518,938	2,224,533	10,743,471
OPEB	5,894,637	1,762,980	7,657,617
Total deferred inflows of resources	<u>16,113,775</u>	<u>3,987,513</u>	<u>20,101,288</u>
Net position:			
Net investment in capital assets	128,608,377	60,152,700	188,761,077
Restricted for:			
Capital projects	5,704,085	-	5,704,085
Community development	2,015,584	-	2,015,584
Transportation	2,254,838	-	2,254,838
Grants	352,381	-	352,381
Court services	1,904,026	-	1,904,026
Public safety	596,208	-	596,208
Parks and recreation	257,377	-	257,377
Other purposes	363,861	-	363,861
Unrestricted (deficit)	<u>(34,952,784)</u>	<u>7,456,484</u>	<u>(27,496,300)</u>
Total net position	<u>\$ 107,103,953</u>	<u>\$ 67,609,184</u>	<u>\$ 174,713,137</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government	\$ 9,113,042	\$ 3,772,254	\$ 27,136,486	\$ 134,046
Security of persons and property	26,675,222	2,256,199	2,681,428	-
Transportation	5,241,737	596,731	3,369,502	-
Community environment	3,135,909	3,556	1,204,292	-
Leisure time activity	748,982	5,930	-	-
Interest and fiscal charges	151,182	-	-	-
Total governmental activities	<u>45,066,074</u>	<u>6,634,670</u>	<u>34,391,708</u>	<u>134,046</u>
Business-type activities:				
Water	7,357,872	8,905,830	-	-
Sewer	8,696,728	13,422,254	-	-
Airport	1,143,986	166,978	-	-
Total business-type activities	<u>17,198,586</u>	<u>22,495,062</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 62,264,660</u>	<u>\$ 29,129,732</u>	<u>\$ 34,391,708</u>	<u>\$ 134,046</u>

General revenues:

- Property taxes levied for:
 - General purposes
 - Safety services
- Income taxes levied for:
 - General purposes
 - Safety services
 - Street resurfacing
 - Parks and recreation
 - Street lighting
 - Demolition
- Transient occupancy taxes
- Motor vehicle registration taxes
- Grants and entitlements not restricted to specific programs
- Interest
- Other

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position at beginning of year

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Total
\$ 21,929,744	\$ -	\$ 21,929,744
(21,737,595)	-	(21,737,595)
(1,275,504)	-	(1,275,504)
(1,928,061)	-	(1,928,061)
(743,052)	-	(743,052)
(151,182)	-	(151,182)
<u>(3,905,650)</u>	<u>-</u>	<u>(3,905,650)</u>
-	1,547,958	1,547,958
-	4,725,526	4,725,526
-	(977,008)	(977,008)
<u>-</u>	<u>5,296,476</u>	<u>5,296,476</u>
<u>(3,905,650)</u>	<u>5,296,476</u>	<u>1,390,826</u>
1,716,937	-	1,716,937
338,121	-	338,121
16,939,132	-	16,939,132
10,584,711	-	10,584,711
4,234,317	-	4,234,317
930,931	-	930,931
338,517	-	338,517
846,322	-	846,322
272,718	-	272,718
487,176	-	487,176
2,441,512	-	2,441,512
88,002	33,630	121,632
2,754,735	73,764	2,828,499
<u>41,973,131</u>	<u>107,394</u>	<u>42,080,525</u>
<u>(1,618,200)</u>	<u>1,618,200</u>	<u>-</u>
<u>40,354,931</u>	<u>1,725,594</u>	<u>42,080,525</u>
36,449,281	7,022,070	43,471,351
70,654,672	60,587,114	131,241,786
<u>\$ 107,103,953</u>	<u>\$ 67,609,184</u>	<u>\$ 174,713,137</u>

CITY OF MANSFIELD, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General	Safety Services	Grants	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Assets:						
Equity in pooled cash and cash equivalents	\$ 15,686,126	\$ 673,874	\$ 262,917	\$ 9,556,214	\$ 12,754,198	\$ 38,933,329
Cash and cash equivalents in segregated accounts	47,679	2,549	-	-	57,979	108,207
Cash and cash equivalents with fiscal agents	-	-	-	-	445,323	445,323
Receivables:						
Income taxes	2,234,315	1,396,447	-	-	837,868	4,468,630
Real and other taxes	1,878,862	367,715	-	-	-	2,246,577
Motor vehicle registration taxes	-	-	-	-	33,336	33,336
Transient occupancy taxes	-	-	-	-	7,306	7,306
Accounts	252,163	-	-	-	-	252,163
Intergovernmental	1,144,495	20,130	724,891	-	1,381,455	3,270,971
Accrued interest	22,908	-	-	-	12,051	34,959
Loans receivable	-	-	-	-	988,947	988,947
Special assessments	371,586	-	-	-	4,497	376,083
Interfund loans	84,000	-	-	-	-	84,000
Materials and supplies inventory	49,133	82,209	24,274	-	581,256	736,872
Restricted assets:						
Equity in pooled cash and cash equivalents	313,599	-	-	-	-	313,599
Total assets	<u>\$ 22,084,866</u>	<u>\$ 2,542,924</u>	<u>\$ 1,012,082</u>	<u>\$ 9,556,214</u>	<u>\$ 17,104,216</u>	<u>\$ 52,300,302</u>
Liabilities:						
Accounts payable	\$ 89,886	\$ 183,807	\$ 300,563	\$ 86,087	\$ 558,854	\$ 1,219,197
Deposits held payable from restricted assets	218,453	-	-	-	-	218,453
Contracts payable	-	-	-	-	94,563	94,563
Accrued wages and benefits payable	87,355	352,734	5,978	-	38,308	484,375
Payroll withholdings payable	6,787	15,127	-	-	3,780	25,694
Compensated absences payable	86,052	4,425	-	-	1,334	91,811
Intergovernmental payable	116,861	374,679	5,568	-	56,236	553,344
Interfund loans payable	180,000	-	-	-	84,000	264,000
Unearned revenue	-	-	-	9,470,127	-	9,470,127
Total liabilities	<u>785,394</u>	<u>930,772</u>	<u>312,109</u>	<u>9,556,214</u>	<u>837,075</u>	<u>12,421,564</u>
Deferred inflows of resources:						
Property taxes levied for the next fiscal year	1,421,000	279,200	-	-	-	1,700,200
Unavailable revenue	3,031,639	911,432	580,957	-	1,671,726	6,195,754
Total deferred inflows of resources	<u>4,452,639</u>	<u>1,190,632</u>	<u>580,957</u>	<u>-</u>	<u>1,671,726</u>	<u>7,895,954</u>
Fund balances:						
Nonspendable	143,807	82,209	24,274	-	581,256	831,546
Restricted	-	339,311	94,742	-	9,971,076	10,405,129
Committed	1,923,679	-	-	-	4,043,083	5,966,762
Assigned	8,935,831	-	-	-	-	8,935,831
Unassigned	5,843,516	-	-	-	-	5,843,516
Total fund balances	<u>16,846,833</u>	<u>421,520</u>	<u>119,016</u>	<u>-</u>	<u>14,595,415</u>	<u>31,982,784</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,084,866</u>	<u>\$ 2,542,924</u>	<u>\$ 1,012,082</u>	<u>\$ 9,556,214</u>	<u>\$ 17,104,216</u>	<u>\$ 52,300,302</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2021

Total governmental fund balances		\$ 31,982,784
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		130,941,473
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Income taxes receivable	\$ 2,575,288	
Real and other taxes receivable	539,070	
Accounts receivable	218,338	
Intergovernmental receivable	2,486,975	
Special assessments receivable	376,083	
Total		6,195,754
Internal service funds are used by management to charge the costs of garage operations, information technology, utility collections, health insurance, property/liability insurance, and workers' compensation to the individual funds. The assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the internal service funds are included in the governmental activities in the statement of net position.		(247,667)
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(33,404)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		176,819
Unamortized premiums on bond issuances are not recognized in the funds.		(58,499)
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	76,318	
Deferred outflows of resources	8,000,308	
Deferred inflows of resources	(7,900,425)	
Net pension liability	(44,948,876)	
Total		(44,772,675)
The net OPEB asset and net OPEB liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net OPEB asset	1,017,907	
Deferred outflows of resources	4,312,057	
Deferred inflows of resources	(5,407,843)	
Net OPEB liability	(5,598,596)	
Total		(5,676,475)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds payable	1,908,480	
Capital lease payable	1,315,960	
Police and fire pension liability	797,952	
Compensated absences	7,381,765	
Total		(11,404,157)
Net position of governmental activities		\$ <u>107,103,953</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	General	Safety Services	Grants	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
Revenues:						
Real and other taxes	\$ 1,616,224	\$ 322,738	\$ -	\$ -	\$ -	\$ 1,938,962
Income taxes	16,379,207	10,234,758	-	-	6,140,113	32,754,078
Transient occupancy tax	138,952	-	-	-	133,766	272,718
Motor vehicle registration tax	-	-	-	-	487,176	487,176
Charges for services	363,671	1,752,526	10,140	-	627,193	2,753,530
Licenses, permits and fees	1,359,671	67,638	-	-	73,635	1,500,944
Fines and forfeitures	1,118,165	24,304	-	-	1,081,018	2,223,487
Intergovernmental	2,548,636	37,106	28,091,098	1,027,574	5,224,059	36,928,473
Special assessments	19,917	-	-	-	4,685	24,602
Interest	49,523	-	-	-	38,479	88,002
Other	2,420,304	135,503	184,757	-	417,160	3,157,724
Total revenues	26,014,270	12,574,573	28,285,995	1,027,574	14,227,284	82,129,696
Expenditures:						
Current:						
General government	9,890,773	-	990,099	-	1,218,442	12,099,314
Security of persons and property	14,544	25,060,155	540,109	-	1,236,454	26,851,262
Transportation	-	-	-	-	3,343,644	3,343,644
Community environment	787,925	-	5,642	-	2,508,739	3,302,306
Leisure time activity	1,792	-	-	-	1,031,286	1,033,078
Capital outlay	-	-	26,667,200	1,027,574	4,242,386	31,937,160
Debt service:						
Principal retirement	-	43,188	-	-	491,670	534,858
Interest and fiscal charges	8,437	35,294	-	-	84,447	128,178
Total expenditures	10,703,471	25,138,637	28,203,050	1,027,574	14,157,068	79,229,800
Excess (deficiency) of revenues over (under) expenditures	15,310,799	(12,564,064)	82,945	-	70,216	2,899,896
Other financing sources (uses):						
Bond issuance	-	-	-	-	305,000	305,000
Capital lease transaction	-	-	-	-	475,210	475,210
Transfers in	448,033	13,182,282	-	-	932,175	14,562,490
Transfers (out)	(14,088,156)	(632,988)	-	-	(136,642)	(14,857,786)
Total other financing sources (uses)	(13,640,123)	12,549,294	-	-	1,575,743	484,914
Net change in fund balances	1,670,676	(14,770)	82,945	-	1,645,959	3,384,810
Fund balances at beginning of year	15,176,157	436,290	36,071	-	12,949,456	28,597,974
Fund balances at end of year	\$ 16,846,833	\$ 421,520	\$ 119,016	\$ -	\$ 14,595,415	\$ 31,982,784

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

Net change in fund balances - total governmental funds		\$ 3,384,810
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation expense in the current period.		
Capital asset additions	\$ 32,720,542	
Current year depreciation	<u>(4,010,861)</u>	
Total		28,709,681
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net assets.		(184,494)
Capital assets paid from governmental funds relating to enterprise activities were transferred upon completion from governmental activities to the airport fund (a nonmajor enterprise fund).		(1,298,103)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Income taxes	1,119,852	
Real and other taxes	116,096	
Charges for service	35,638	
Intergovernmental revenues	(369,564)	
Special assessments	<u>101,837</u>	
Total		1,003,859
Proceeds of bonds and capital leases are reported as other financing sources in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position.		(780,210)
Repayment of bond and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		534,858
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due:		
Increase in accrued interest payable	(3,001)	
Amortization of deferred amounts on refunding	(22,102)	
Amortization of bond premiums	<u>11,044</u>	
Total		(14,059)
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		(923,746)
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows:		
Pension	4,049,868	
OPEB	<u>65,141</u>	
Total		4,115,009
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability/asset and net OPEB liability/asset are reported as pension/OPEB expense in the statement of activities:		
Pension	(3,772,708)	
OPEB	<u>5,383,702</u>	
Total		1,610,994
The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.		<u>290,682</u>
Change in net position of governmental activities		<u>\$ 36,449,281</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Real and other taxes	\$ 1,421,000	\$ 1,421,000	\$ 1,616,224	\$ 195,224
Income taxes	14,563,812	14,763,812	16,379,321	1,615,509
Transient occupancy tax	100,000	155,000	131,645	(23,355)
Charges for services	2,370,739	2,370,739	2,382,784	12,045
Licenses, permits and fees	966,300	966,300	1,359,614	393,314
Fines and forfeitures	905,000	905,000	1,089,348	184,348
Intergovernmental	2,082,616	2,082,616	2,541,088	458,472
Special assessments	15,000	15,000	19,917	4,917
Interest	151,600	151,600	186,356	34,756
Other	2,395,379	2,398,879	2,395,205	(3,674)
Total revenues	<u>24,971,446</u>	<u>25,229,946</u>	<u>28,101,502</u>	<u>2,871,556</u>
Expenditures:				
Current:				
General government	12,977,908	12,829,513	11,538,558	1,290,955
Security of persons and property	12,672	15,272	14,641	631
Public health and welfare	10,880	10,880	-	10,880
Community environment	1,142,906	1,148,532	756,264	392,268
Leisure time activity	8,231	11,231	1,792	9,439
Debt service:				
Principal retirement	90,000	90,000	90,000	-
Interest and fiscal charges	9,281	9,281	9,281	-
Total expenditures	<u>14,251,878</u>	<u>14,114,709</u>	<u>12,410,536</u>	<u>1,704,173</u>
Excess of revenues over expenditures	<u>10,719,568</u>	<u>11,115,237</u>	<u>15,690,966</u>	<u>4,575,729</u>
Other financing uses:				
Advances out and not repaid	(84,000)	(84,000)	(84,000)	-
Transfers out	(17,564,756)	(17,564,756)	(14,278,209)	3,286,547
Total other financing uses	<u>(17,648,756)</u>	<u>(17,648,756)</u>	<u>(14,362,209)</u>	<u>3,286,547</u>
Net change in fund balance	(6,929,188)	(6,533,519)	1,328,757	7,862,276
Fund balance at beginning of year	6,487,164	6,487,164	6,487,164	-
Prior year encumbrances appropriated	725,442	725,442	725,442	-
Fund balance at end of year	<u>\$ 283,418</u>	<u>\$ 679,087</u>	<u>\$ 8,541,363</u>	<u>\$ 7,862,276</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 SAFETY SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Real and other taxes	\$ 279,200	\$ 279,200	\$ 322,738	\$ 43,538
Income taxes	9,100,210	9,525,210	10,235,801	710,591
Charges for services	1,436,000	1,436,000	1,751,206	315,206
Licenses, permits and fees	53,900	53,900	67,638	13,738
Fines and forfeitures	13,000	13,000	21,965	8,965
Intergovernmental	35,500	35,500	43,318	7,818
Other	140,000	147,500	135,503	(11,997)
Total revenues	<u>11,057,810</u>	<u>11,490,310</u>	<u>12,578,169</u>	<u>1,087,859</u>
Expenditures:				
Current:				
Security of persons and property	<u>27,018,086</u>	<u>26,958,357</u>	<u>25,523,969</u>	<u>1,434,388</u>
Total expenditures	<u>27,018,086</u>	<u>26,958,357</u>	<u>25,523,969</u>	<u>1,434,388</u>
Deficiency of revenues under expenditures	<u>(15,960,276)</u>	<u>(15,468,047)</u>	<u>(12,945,800)</u>	<u>2,522,247</u>
Other financing sources (uses):				
Transfers in	16,184,548	16,184,548	13,182,282	(3,002,266)
Transfers (out)	<u>(623,732)</u>	<u>(638,942)</u>	<u>(632,988)</u>	<u>5,954</u>
Total other financing sources (uses)	<u>15,560,816</u>	<u>15,545,606</u>	<u>12,549,294</u>	<u>(2,996,312)</u>
Net change in fund balance	(399,460)	77,559	(396,506)	(474,065)
Fund balance at beginning of year	133,555	133,555	133,555	-
Prior year encumbrances appropriated	<u>399,460</u>	<u>399,460</u>	<u>399,460</u>	<u>-</u>
Fund balance at end of year	<u>\$ 133,555</u>	<u>\$ 610,574</u>	<u>\$ 136,509</u>	<u>\$ (474,065)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 GRANTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ -	\$ 7,500	\$ 10,140	\$ 2,640
Intergovernmental	59,801,582	64,338,858	28,057,131	(36,281,727)
Other	294,436	480,743	184,757	(295,986)
Total revenues	<u>60,096,018</u>	<u>64,827,101</u>	<u>28,252,028</u>	<u>(36,575,073)</u>
Expenditures:				
Current:				
General government	817,521	1,406,065	983,691	422,374
Security of persons and property	1,200,265	1,705,225	726,736	978,489
Community environment	2,398	9,598	6,874	2,724
Leisure time activity	3,574	3,574	3,574	-
Capital outlay	58,088,144	61,602,966	29,758,803	31,844,163
Total expenditures	<u>60,111,902</u>	<u>64,727,428</u>	<u>31,479,678</u>	<u>33,247,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,884)</u>	<u>99,673</u>	<u>(3,227,650)</u>	<u>(3,327,323)</u>
Other financing sources:				
Transfers in	5,954	5,954	-	(5,954)
Total other financing sources	<u>5,954</u>	<u>5,954</u>	<u>-</u>	<u>(5,954)</u>
Net change in fund balance	(9,930)	105,627	(3,227,650)	(3,333,277)
Fund balance at beginning of year	(1,608,496)	(1,608,496)	(1,608,496)	-
Prior year encumbrances appropriated	1,621,748	1,621,748	1,621,748	-
Fund balance (deficit) at end of year	<u>\$ 3,322</u>	<u>\$ 118,879</u>	<u>\$ (3,214,398)</u>	<u>\$ (3,333,277)</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 AMERICAN RESCUE PLAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 10,497,701	\$ 10,497,701	\$ -
Total revenues	<u>-</u>	<u>10,497,701</u>	<u>10,497,701</u>	<u>-</u>
Expenditures:				
Capital outlay	<u>-</u>	<u>10,491,623</u>	<u>3,629,502</u>	<u>6,862,121</u>
Total expenditures	<u>-</u>	<u>10,491,623</u>	<u>3,629,502</u>	<u>6,862,121</u>
Net change in fund balance	-	6,078	6,868,199	6,862,121
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ 6,078</u></u>	<u><u>\$ 6,868,199</u></u>	<u><u>\$ 6,862,121</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 DECEMBER 31, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Enterprise Fund	Total	
Assets:					
Current assets:					
Equity in pooled cash and cash equivalents	\$ 4,023,724	\$ 10,220,251	\$ 98,646	\$ 14,342,621	\$ 2,181,678
Cash and cash equivalents with fiscal agents	-	-	-	-	2,489
Receivables:					
Accounts	1,057,100	1,439,004	586	2,496,690	-
Interfund loans	180,000	-	-	180,000	-
Intergovernmental	-	773,727	-	773,727	-
Materials and supplies inventory	103,374	8,107	37,738	149,219	12,960
Total current assets	<u>5,364,198</u>	<u>12,441,089</u>	<u>136,970</u>	<u>17,942,257</u>	<u>2,197,127</u>
Noncurrent assets:					
Net pension asset	18,116	15,885	1,960	35,961	8,562
Net OPEB asset	241,627	211,868	26,142	479,637	114,197
Capital assets:					
Land and construction in progress	7,268,682	12,511,021	1,292,289	21,071,992	-
Depreciable capital assets, net	13,748,200	33,539,923	11,570,372	58,858,495	272,728
Total capital assets, net	<u>21,016,882</u>	<u>46,050,944</u>	<u>12,862,661</u>	<u>79,930,487</u>	<u>272,728</u>
Restricted assets:					
Equity in pooled cash and cash equivalents	34,422,454	1,404,491	-	35,826,945	-
Total restricted assets	<u>34,422,454</u>	<u>1,404,491</u>	<u>-</u>	<u>35,826,945</u>	<u>-</u>
Total noncurrent assets	<u>55,699,079</u>	<u>47,683,188</u>	<u>12,890,763</u>	<u>116,273,030</u>	<u>395,487</u>
Total assets	<u>61,063,277</u>	<u>60,124,277</u>	<u>13,027,733</u>	<u>134,215,287</u>	<u>2,592,614</u>
Deferred outflows of resources:					
Unamortized deferred charges on debt refunding	-	72,660	-	72,660	-
Pension	411,428	264,610	112,670	788,708	194,671
OPEB	177,657	103,556	60,115	341,328	85,701
Total deferred outflows of resources	<u>589,085</u>	<u>440,826</u>	<u>172,785</u>	<u>1,202,696</u>	<u>280,372</u>
Liabilities:					
Current liabilities:					
Accounts payable	538,752	391,996	48,586	979,334	126,863
Contracts payable	91,080	563,802	-	654,882	-
Accrued wages and benefits payable	43,462	44,201	4,357	92,020	20,717
Payroll withholdings payable	861	959	-	1,820	235
Intergovernmental payable	47,720	44,890	3,594	96,204	18,973
Accrued interest payable	107,215	38,152	-	145,367	2,263
Claims payable	-	-	-	-	664,958
OPWC loans payable	10,000	-	-	10,000	-
OWDA loans payable	49,774	115,532	-	165,306	-
General obligation bonds payable	621,445	1,280,075	-	1,901,520	-
Capital lease obligations payable	-	80,547	-	80,547	92,268
Total current liabilities	<u>1,510,309</u>	<u>2,560,154</u>	<u>56,537</u>	<u>4,127,000</u>	<u>926,277</u>
Long-term liabilities:					
OPWC loans payable	60,000	-	-	60,000	-
OWDA loans payable	126,629	293,924	-	420,553	-
General obligation bonds payable	40,929,688	13,734,040	-	54,663,728	-
Capital lease obligations payable	-	250,892	-	250,892	180,476
Net pension liability	2,118,979	1,858,005	229,255	4,206,239	1,001,467
Total long-term liabilities	<u>43,235,296</u>	<u>16,136,861</u>	<u>229,255</u>	<u>59,601,412</u>	<u>1,181,943</u>
Total liabilities	<u>44,745,605</u>	<u>18,697,015</u>	<u>285,792</u>	<u>63,728,412</u>	<u>2,108,220</u>
Deferred inflows of resources:					
Pension	920,619	1,204,420	99,494	2,224,533	618,513
OPEB	768,893	885,612	108,475	1,762,980	486,794
Total deferred inflows of resources	<u>1,689,512</u>	<u>2,090,032</u>	<u>207,969</u>	<u>3,987,513</u>	<u>1,105,307</u>
Net position:					
Net investment in capital assets	15,831,459	31,458,580	12,862,661	60,152,700	167,804
Unrestricted (deficit)	(614,214)	8,319,476	(155,904)	7,549,358	(508,345)
Total net position	<u>\$ 15,217,245</u>	<u>\$ 39,778,056</u>	<u>\$ 12,706,757</u>	<u>67,702,058</u>	<u>\$ (340,541)</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds				(92,874)	
Net position of business-type activities				<u>\$ 67,609,184</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities - Enterprise Funds			Total	Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Enterprise Fund		
Operating revenues:					
Charges for services	\$ 8,905,830	\$ 13,422,254	\$ 166,978	\$ 22,495,062	\$ 13,908,780
Other operating revenues	12,876	3,388	57,500	73,764	30,391
Total operating revenues	<u>8,918,706</u>	<u>13,425,642</u>	<u>224,478</u>	<u>22,568,826</u>	<u>13,939,171</u>
Operating expenses:					
Personal services	2,511,765	2,902,630	290,803	5,705,198	1,135,188
Fringe benefits	(711,034)	(820,840)	(48,938)	(1,580,812)	(501,898)
Contract services	2,500,601	3,636,473	125,976	6,263,050	3,277,833
Materials and supplies	904,543	668,560	36,068	1,609,171	571,731
Depreciation	761,618	1,822,587	683,014	3,267,219	24,234
Utilities	522,669	524,884	35,801	1,083,354	22,544
Claims expense	-	-	-	-	8,237,998
Other	10,143	1,023	-	11,166	-
Total operating expenses	<u>6,500,305</u>	<u>8,735,317</u>	<u>1,122,724</u>	<u>16,358,346</u>	<u>12,767,630</u>
Operating income (loss)	<u>2,418,401</u>	<u>4,690,325</u>	<u>(898,246)</u>	<u>6,210,480</u>	<u>1,171,541</u>
Nonoperating revenues (expenses):					
Interest and fiscal charges	(1,232,168)	(417,685)	-	(1,649,853)	(8,945)
Loss on sale of capital assets	-	-	(37,500)	(37,500)	-
Interest income	31,835	1,795	-	33,630	-
Total nonoperating revenues (expenses)	<u>(1,200,333)</u>	<u>(415,890)</u>	<u>(37,500)</u>	<u>(1,653,723)</u>	<u>(8,945)</u>
Income (loss) before capital contributions and transfers	1,218,068	4,274,435	(935,746)	4,556,757	1,162,596
Transfer in	-	-	411,891	411,891	-
Transfer out	(45,079)	(42,463)	(4,252)	(91,794)	(24,801)
Capital contributions	-	-	1,298,103	1,298,103	-
Change in net position	1,172,989	4,231,972	769,996	6,174,957	1,137,795
Net position at beginning of year	<u>14,044,256</u>	<u>35,546,084</u>	<u>11,936,761</u>		<u>(1,478,336)</u>
Net position at end of year	<u>\$ 15,217,245</u>	<u>\$ 39,778,056</u>	<u>\$ 12,706,757</u>		<u>\$ (340,541)</u>
Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds				847,113	
Change in net position of business-type activities				<u>\$ 7,022,070</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Water	Sewer	Nonmajor Enterprise Fund	Total	
Cash flows from operating activities:					
Cash received from customers	\$ 8,786,373	\$ 13,488,265	\$ 219,181	\$ 22,493,819	\$ -
Cash received from interfund services provided	-	-	-	-	13,927,069
Cash received from other operations	12,876	3,388	57,500	73,764	30,391
Cash payments for personal services	(2,150,390)	(1,900,761)	(239,727)	(4,290,878)	(1,026,815)
Cash payments for fringe benefits	(1,189,582)	(1,137,280)	(153,857)	(2,480,719)	(605,733)
Cash payments for contractual services	(3,222,899)	(4,918,711)	(177,724)	(8,319,334)	(3,313,840)
Cash payments for materials and supplies	(1,004,169)	(734,439)	(45,691)	(1,784,299)	(620,777)
Cash payments for claims	-	-	-	-	(8,203,779)
Cash payments for other expenses	(30,999)	(7,735)	(3,981)	(42,715)	-
Net cash provided by (used in) operating activities	1,201,210	4,792,727	(344,299)	5,649,638	186,516
Cash flows from noncapital financing activities:					
Cash received from transfers in	-	-	411,891	411,891	-
Cash used in transfers out	(45,079)	(42,463)	(4,252)	(91,794)	(24,801)
Repayment of interfund activity - manuscript bonds	90,000	-	-	90,000	-
Net cash provided by (used in) noncapital financing activities	44,921	(42,463)	407,639	410,097	(24,801)
Cash flows from capital and related financing activities:					
Acquisition of capital assets	(4,759,655)	(7,584,778)	(33,000)	(12,377,433)	-
Principal retirement on general obligation bonds	(609,103)	(1,251,137)	-	(1,860,240)	-
Interest paid on general obligation bonds	(1,433,110)	(440,380)	-	(1,873,490)	-
Principal retirement on OPWC loans	(10,000)	-	-	(10,000)	-
Principal retirement on OWDA loans	(49,280)	(114,385)	-	(163,665)	-
Interest paid on OWDA loans	(2,134)	(4,953)	-	(7,087)	-
Capital lease proceeds	-	416,937	-	416,937	-
Principal retirement on capital lease	-	(85,498)	-	(85,498)	(90,343)
Interest paid on capital lease	-	(1,313)	-	(1,313)	(8,805)
Net cash used in capital and related financing activities	(6,863,282)	(9,065,507)	(33,000)	(15,961,789)	(99,148)
Cash flows from investing activities:					
Interest received from investments	32,679	1,795	-	34,474	-
Net cash provided by investing activities	32,679	1,795	-	34,474	-
Net increase (decrease) in cash and cash equivalents	(5,584,472)	(4,313,448)	30,340	(9,867,580)	62,567
Cash and cash equivalents at beginning of year	44,030,650	15,938,190	68,306	60,037,146	2,121,600
Cash and cash equivalents at end of year	<u>\$ 38,446,178</u>	<u>\$ 11,624,742</u>	<u>\$ 98,646</u>	<u>\$ 50,169,566</u>	<u>\$ 2,184,167</u>

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CITY OF MANSFIELD, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Business-type Activities - Enterprise Funds</u>				<u>Governmental Activities - Internal Service Funds</u>
	<u>Water</u>	<u>Sewer</u>	<u>Nonmajor Enterprise Fund</u>	<u>Total</u>	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ 2,418,401	\$ 4,690,325	\$ (898,246)	\$ 6,210,480	\$ 1,171,541
Adjustments:					
Depreciation	761,618	1,822,587	683,014	3,267,219	24,234
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:					
Decrease (increase) in materials and supplies inventory	2,480	3,154	(7,860)	(2,226)	(1,240)
Decrease (increase) in accounts receivable	(119,457)	103,514	1,058	(14,885)	-
Decrease (increase) in intergovernmental receivable	-	(37,503)	51,145	13,642	-
Decrease (increase) in net pension asset	(8,031)	(4,360)	(1,240)	(13,631)	(2,799)
Decrease (increase) in net OPEB asset	(241,627)	(211,868)	(26,142)	(479,637)	(114,197)
Decrease (increase) in deferred outflows - pension	(791)	204,689	(29,862)	174,036	49,171
Decrease (increase) in deferred outflows - OPEB	105,649	225,321	(5,297)	325,673	80,963
Increase (decrease) in accounts payable	(76,173)	(6,212)	31,814	(50,571)	43,804
Increase (decrease) in contracts payable	75,661	151,173	-	226,834	-
Increase (decrease) in claims payable	-	-	-	-	34,219
Increase (decrease) in accrued wages and benefits	310	1,181	(1,104)	387	2,537
Increase (decrease) in payroll withholdings payable	(90)	699	-	609	79
Increase (decrease) in intergovernmental payable	5,401	(12,375)	(4,743)	(11,717)	2,677
Increase (decrease) in net pension liability	(548,818)	(1,190,906)	38,698	(1,701,026)	(522,989)
Increase (decrease) in net OPEB liability	(1,772,875)	(2,026,143)	(126,634)	(3,925,652)	(1,013,071)
Increase (decrease) in deferred inflows - pension	181,404	510,959	(69,173)	623,190	162,075
Increase (decrease) in deferred inflows - OPEB	418,148	568,492	20,273	1,006,913	269,512
Net cash provided by (used in) operating activities	<u>\$ 1,201,210</u>	<u>\$ 4,792,727</u>	<u>\$ (344,299)</u>	<u>\$ 5,649,638</u>	<u>\$ 186,516</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2021

	<u>Custodial</u>
Assets:	
Cash and cash equivalents in segregated accounts	\$ 335,728
Liabilities:	
Accounts payable	271,879
Intergovernmental payable	63,849
Total liabilities	<u>335,728</u>
Net position:	
Restricted for individuals, organizations and other governments	<u>\$ -</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

CITY OF MANSFIELD, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Custodial</u>
Additions:	
Fines and forfeitures for other governments	\$ 944,620
Fines and forfeitures for others	1,871,755
Total additions	<u>2,816,375</u>
Deductions:	
Fines and forfeitures distributions to other governments	944,620
Fines and forfeitures distributions to others	1,871,755
Total deductions	<u>2,816,375</u>
Change in net position	-
Net position at beginning of year	<u>-</u>
Net position at end of year	<u>\$ -</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 1 – DESCRIPTION OF THE CITY AND REPORTING ENTITY

A. The City

The City of Mansfield (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City charter provides for an elected mayor, council (six wards, two at-large, and a president), finance director, and law director. In addition, two judges and a clerk of the municipal court are elected. Council members serve four year, staggered terms; the president of council, mayor, finance director, clerk of courts, and law director serve four year terms; and judges serve six year terms.

B. Reporting Entity

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Mansfield, this includes the agencies and departments that provide the following services: police and fire protection, municipal court system, sewage treatment, water treatment, airport, street maintenance, and parks and recreation, and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget, and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on, the primary government. The City has no component units.

The City participates in a shared risk pool, the Public Entities Pool of Ohio (PEP). This organization is presented in Note 11 to the basic financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Mansfield and/or the general laws of Ohio.

Safety Services Fund - The safety services fund accounts for and reports restricted voted income tax revenue collected for police and fire department operations.

Grants Fund - The grants fund accounts for and reports restricted federal, state, and/or local grants revenue received by the City for various programs.

American Rescue Plan Fund - The American Rescue Plan fund accounts for monies received from the federal government as part of the American Rescue Plan Act of 2021. This Act provides additional relief to address the continued impact of the COVID-19 pandemic.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Other governmental funds of the County are used to account for (a) financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets, (b) specific revenue sources that are restricted or committed to an expenditure for specified purposes other than debt service or capital projects and (c) financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - The water fund accounts for the City's provision of water treatment and distribution to the residential and commercial users of the City.

Sewer Fund - The sewer fund accounts for the City's provision of sanitary sewer service to the residential and commercial users of the City.

The nonmajor enterprise fund of the City is used to account for airport operations.

Internal Service Funds - The internal service funds account for the financing or services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City's internal service funds account for the operations of garage services, information technology, utility collections, health insurance, property and liability insurance, and workers' compensation.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The City's only fiduciary funds are custodial funds. The City's custodial funds account for the collection and disbursement of Ohio State Patrol fines for the benefit of the local Law Library organization and assets held by the City in segregated accounts for the municipal court for various fines and forfeitures collected for the benefit of and distributed to individuals and other governments and organizations.

C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activity is recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the statement of revenues, expenses and changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income tax, property taxes, transient occupancy tax, motor vehicle registration tax, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 5). On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned (See Note 5). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, transient occupancy tax, motor vehicle registration tax, charges for services, fines and forfeitures, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), grants and interest.

Deferred Outflows/Inflows of Resources - In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources include a deferred charge on refunding, pension, and OPEB reported on the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows related to pension and OPEB plans are explained in Notes 13 and 14.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized until that time. For the City, deferred inflows of resources include property taxes, pension, OPEB, and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2021, but which were levied to finance 2022 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for services, intergovernmental grants, and special assessments. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the reconciliation of total governmental fund balances to net position of governmental activities found on page 23. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position (See Notes 13 and 14).

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

E. Budgetary Process

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

During 2021, the regional community advancement, donations against injection wells, and budget stabilization special revenue funds had no budgetary activity; therefore, budgetary information is not provided for these funds.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

F. Cash, Cash Equivalents, and Investments

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

During 2021, investments were limited to federal agency securities. Investments are reported at fair value, which is based on quoted market prices. Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is assigned to the general fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the general fund during 2021 amounted to \$49,523, which includes \$28,891 assigned from other City funds.

The municipal court maintains separate accounts and is reported as "cash and cash equivalents in segregated accounts" in the financial statements for various governmental funds.

The City utilizes a financial institution to service capital lease agreements as payments come due. The balances in these accounts are presented on the statement of fund net position as "Cash and Cash Equivalents with Fiscal Agents."

G. Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

H. Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation.

Restricted assets in the general fund represent money set aside for unclaimed monies and deposits held for individuals and other organizations. The City has restricted assets within enterprise funds for unspent debt proceeds.

I. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

J. Loans Receivable

Loans receivable represent the right to receive repayment for certain loans made by the City. These loans are based upon written agreements between the City and the various loan recipients. Loans receivable are reported net of allowance for doubtful accounts on the basic financial statements.

CITY OF MANSFIELD, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of ten thousand dollars. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not.

All reported capital assets are depreciated, except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

	<u>Estimated Lives</u>
Buildings and Improvements	80 Years
Land Improvements	7 - 50 Years
Machinery and Equipment	15 - 50 Years
Infrastructure	12 - 50 Years

The City's infrastructure consists of streets, bridges, traffic signals, water lines, and sanitary sewer lines, and storm sewer lines.

L. Interfund Balances

On the fund financial statements, receivables and payables resulting from transactions between funds for services provided or goods received and from short-term interfund loans are classified as "interfund loan receivables/payables." Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

M. Compensated Absences

Compensated absences of the City consist of vacation leave, sick leave, and compensatory time to the extent that payment to the employee for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the City and the employee.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

In conformity with GASB Statement No. 16, “Accounting for Compensated Absences,” as interpreted by Interpretation No. 6 of the GASB, “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements,” vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at year end by those employees for whom it is probable they will become eligible to receive termination payments in the future. The liability included the employees who are currently eligible to receive termination benefits and the employees who are at least 40 years old with at least 20 years of service and will reach full retirement eligibility in the future.

The total liability for vacation leave, sick leave, and compensatory time has been calculated using the pay rates in effect at the balance sheet date, and reduced to the maximum payment allowed by labor contract and/or statute, plus applicable additional salary related payments. City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation, compensatory time and sick leave at various rates.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are recognized as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “compensated absences payable” in the fund from which the compensated absences will be paid.

N. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

O. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as liabilities in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, loans, and capital leases are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liabilities should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plans’ fiduciary net position is not sufficient for payment of those benefits.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

P. Net Position

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for unclaimed monies, boulevard assessments, donations against injection wells, and transient occupancy taxes.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Q. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, unless the use of the proceeds from the collection of those receivables is restricted, committed, or assigned.

Restricted - Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council also assigned fund balance for the adopt-a-park program.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

R. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for the enterprise and internal service programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

S. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from contributions of resources restricted to capital acquisition.

T. Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

U. Premiums

On the government-wide financial statements, premiums are deferred and amortized for the term of the debt issuance using the straight-line method. Premiums are presented as an increase of the face amount of the debt issuance payable. On governmental fund statements, premiums are received in the year the debt issuance are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the projects fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

V. Deferred Charges on Refunding

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the statement of net position.

W. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2021, the City has implemented GASB Statement No. 89, “Accounting for Interest Cost Incurred before the End of a Construction Period.”

GASB Statement No. 89 establishes accounting requirements for interest cost incurred before the end of a construction period. GASB Statement No. 89 requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. GASB Statement No. 89 also reiterates that financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The implementation of GASB Statement No. 89 did not have an effect on the financial statements of the City.

For 2021, the City has applied GASB Statement No. 95, “Postponement of the Effective Dates of Certain Authoritative Guidance” to GASB Statement Nos. 91, 92 and 93, which were originally due to be implemented in 2021 and to GASB Statement No. 87, which was originally due to be implemented in 2020. GASB Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The following pronouncements are postponed by one year and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*

The following pronouncements are postponed by eighteen months and the City has elected delaying implementation until the fiscal year ended December 31, 2022:

- Statement No. 87, *Leases*
- Implementation Guide No. 2019-3, *Leases*

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE – (Continued)

B. Deficit Net Position

At December 31, 2021, the following funds had an individual deficit net position:

<u>Internal Service Funds:</u>	<u>Deficit</u>
Garage operating	\$ 346,403
Information technology	271,123
Utility collections	976,327

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 - DEPOSITS AND INVESTMENTS

The City is a charter City and has adopted an investment policy through City ordinance. The City has elected to follow the provisions of State statute and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

The City's monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS – (Continued)

6. No-load money market mutual funds consisting exclusively of obligations described in items (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Auditor or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City has passed an ordinance allowing the City to invest monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

A. Cash on Hand

At December 31, 2021, the City had \$29,976 in unrecorded cash on hand, which is included on the financial statements of the City as part of "equity in pooled cash and cash equivalents."

B. Cash and Cash Equivalents in Segregated Accounts

At December 31, 2021, the City had \$443,935 in cash held in segregated accounts for Municipal Court operations.

C. Cash and Cash Equivalents with Fiscal Agents

At December 31, 2021, the City had \$447,812 in cash held with fiscal agents to service capital lease agreements as payments come due.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS – (Continued)

D. Investments

As of December 31, 2021, the City had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement <u>Amount</u>	Investment Maturities		
		<u>6 months or less</u>	<u>19 to 24 months</u>	<u>Greater than 24 months</u>
<i>Fair Value:</i>				
FFCB	\$ 5,933,350	\$ 1,000,730	\$ 1,019,560	\$ 3,913,060
FHLB	1,021,720	-	-	1,021,720
FNMA	<u>1,965,500</u>	<u>-</u>	<u>-</u>	<u>1,965,500</u>
Total	<u>\$ 8,920,570</u>	<u>\$ 1,000,730</u>	<u>\$ 1,019,560</u>	<u>\$ 6,900,280</u>

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The City's investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data (Level 2 inputs).

Interest Rate Risk: As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments.

Credit Risk: Credit risk is addressed by the City's investment policy by the requirements that all investments are authorized by Ohio Revised Code and that the portfolio be diversified both by types of investment and issuer. The City's investments in federal agency securities carry a rating of AA+ by Standard & Poor's.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent but not in the City's name. The City has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk: Concentration of credit risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer. The following table includes the percentage of each investment type held by the City at December 31, 2021:

Measurement/ <u>Investment type</u>	Measurement <u>Amount</u>	<u>% of Total</u>
<i>Fair Value:</i>		
FFCB	\$ 5,933,350	66.51
FHLB	1,021,720	11.46
FNMA	<u>1,965,500</u>	<u>22.03</u>
Total	<u>\$ 8,920,570</u>	<u>100.00</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 4 - DEPOSITS AND INVESTMENTS – (Continued)

E. Reconciliation of Cash and Investments to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and cash equivalents as reported on the statement of net position as of December 31, 2021:

Cash and investments per note

Carrying amount of deposits*	\$ 82,677,602
Investments	8,920,570
Cash in segregated accounts	443,935
Cash with fiscal agents	<u>447,812</u>
Total	<u>\$ 92,489,919</u>

*Carrying amount of deposits not previously disclosed.

Cash and cash equivalents per statement of net position

Governmental activities	\$ 41,984,625
Business-type activities	50,169,566
Fiduciary funds	<u>335,728</u>
Total	<u>\$ 92,489,919</u>

NOTE 5 - RECEIVABLES

Receivables at December 31, 2021, consisted primarily of municipal income taxes, property and other taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, loans, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables, except property taxes and loans, are expected to be received within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2021 for real and public utility property taxes represents collections of 2020 taxes.

2021 real property taxes were levied after October 1, 2021, on the assessed value as of January 1, 2021, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2021 real property taxes are collected in and intended to finance 2022.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2021 public utility property taxes which became a lien December 31, 2020, are levied after October 1, 2021, and are collected in 2022 with real property taxes.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 5 – RECEIVABLES – (Continued)

The full tax rate for all City operations for the year ended December 31, 2021, was \$3.60 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2021 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Property	
Residential/Agricultural	\$ 404,701,210
Commercial Industrial/PU	168,810,720
Public Utility Property	<u>38,724,480</u>
Total Assessed Value	<u>\$ 612,236,410</u>

The Richland County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Mansfield. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2021, and for which there was an enforceable legal claim. In the governmental funds, the portion of the receivable not levied to finance 2021 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as receivable and revenue while on the modified accrual basis the revenue has been recorded as deferred inflows of resources – unavailable revenue.

B. Income Taxes

The City levies a municipal income tax of 2.00 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. In November 2013, an increase of 0.25 percent was passed which increased the income tax rate from 1.75 percent. This increase was effective January 1, 2014, on substantially all income earned within the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax revenues received for 2021, after income tax department expenditures, are credited to the following funds: general, safety services, parks and recreation, demolition, street lighting and street resurfacing. The income tax receivable amounts are based on the 2022 allocation.

C. Special Assessments

Special assessments in the general fund and boulevard assessment fund are expected to be collected within one year except for any delinquencies. At December 31, 2021, the amount of special assessments was \$371,586 in the general fund.

D. Loans Receivable

The community development block grant monies loaned to local businesses are reported as loans receivable and are considered collectible in full. Loans expected to be collected in more than one year amount to \$690,106 and \$298,841 in the community development and industrial development funds, respectively. At December 31, 2021, there were no delinquent loans.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 5 – RECEIVABLES – (Continued)

E. Intergovernmental Receivables

A summary of the principal items of intergovernmental receivables follows:

	Amounts
Governmental Activities:	
Gasoline and Cents Per Gallon Taxes	\$ 1,380,386
Local Government Funds	691,073
Northern Ohio Violent Fugitive Task Force	277
Homestead and Rollback	117,500
Municipal Court Justice Reinvestment Grant	246,960
Community Corrections Grant	194,628
Liquor Permits & Cigarette Licenses	51,000
Public Defender Reimbursements	14,549
Crime Victims Grants	13,346
Justice Assistance Grant	50,000
Drug Law Enforcement Grant	118,422
Bulletproof Vest Grant	4,675
Family Violence Grant	861
Northern Ohio Violent Crime Consortium Grant	1,998
ORT Grant	9,991
EMS Grant	2,500
Crime Lab DNA Grant	33,563
Ohio Department of Natural Resources Grant	3,000
PAL Mentoring Grant	8,547
Richland County Solid Waste Grant	11,000
Richland County Foundation Intern Grant	2,400
Airport Coronavirus Response Grant	23,000
Court Fees	287,873
Crime Lab Charges	2,560
Indigent Drivers Treatment and Monitoring	792
Immobilization Fees	70
Total	\$ 3,270,971
Business-Type Activities:	
Sewer Usage Reimbursement	\$ 773,727
Total	\$ 773,727

NOTE 6 – TAX ABATEMENTS

As of December 31, 2021, the City of Mansfield provided real estate tax abatements through two programs: the Community Reinvestment Area (CRA) tax abatements and Enterprise Zone tax exemptions.

A. Community Reinvestment Area (CRA)

Pursuant to Ohio Revised Code Chapter 5709, the City established a Community Reinvestment Area to provide property tax abatements to encourage investment in real property and the creation of jobs. Abatements are obtained through application by the property owner, including proof that the investments in real property and job creation have been made, and equal 100 percent of the additional property tax resulting from the increase in assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient's tax bill.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 6 – TAX ABATEMENTS – (Continued)

B. Enterprise Zone Tax Exemptions

Pursuant to Ohio Revised Code Chapter 5709, the City established an Enterprise Zone to provide property tax abatements to encourage investment in real property and the creation and retention of jobs. Abatements are obtained through application by the entity that owns the property, including proof that the minimum investment and/or job creation or retention has been made, and equal 100 percent of the additional property tax resulting from the increase is assessed value as a result of the improvement. The amount of the abatement is deducted from the recipient’s tax bill.

The information relevant to the disclosure of those programs for the year ended December 31, 2021, is as follows:

Tax Abatement Program	Amount of 2021 Taxes Abated
<i>Community Reinvestment Area (CRA):</i>	
Development of Property and Employment	\$ 24,704
<i>Enterprise Zone Tax Exemptions:</i>	
Development of Property and Employment	112,310

NOTE 7 - INTERFUND TRANSACTIONS

A. Interfund Transfers

Interfund transfers for the year ended December 31, 2021, consisted of the following, as reported in the fund financial statements:

Transfers To	Transfers From							Total
	General	Safety Services	Nonmajor Governmental Funds	Water	Sewer	Airport (a nonmajor enterprise fund)	Internal Service Funds	
General	\$ -	\$ 305,371	\$ 26,067	\$ 45,079	\$ 42,463	\$ 4,252	\$ 24,801	\$ 448,033
Safety Services	13,182,282	-	-	-	-	-	-	13,182,282
Nonmajor Governmental Funds	493,983	327,617	110,575	-	-	-	-	932,175
Airport (a nonmajor enterprise fund)	411,891	-	-	-	-	-	-	411,891
Total	<u>\$ 14,088,156</u>	<u>\$ 632,988</u>	<u>\$ 136,642</u>	<u>\$ 45,079</u>	<u>\$ 42,463</u>	<u>\$ 4,252</u>	<u>\$ 24,801</u>	<u>\$ 14,974,381</u>

The transfers in to the general fund were for the other funds’ share of compensated absences costs. Transfers to other funds were to support the operations of those funds, provide matching funds for grants and provide resources for debt payments. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

B. Interfund Loans

The City had short-term interfund loans at December 31, 2021. These loans are expected to be repaid in the subsequent year.

The City had the following short-term advances outstanding at fiscal year end:

<u>Advance from</u>	<u>Advance to</u>	<u>Amount</u>
General fund	Nonmajor governmental fund	<u>\$ 84,000</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 7 - INTERFUND TRANSACTIONS – (Continued)

C. Interfund Balances

The water fund interfund balance of \$180,000 represents a manuscript bond that was issued on April 7, 2017, at 3.75 percent. This bond matures on December 31, 2023, and was used for the purpose of renovating, improving, and or replacing the City’s administration building elevators. The bond will be paid out of the general fund. A repayment schedule for the remaining outstanding balance is as follows:

Years	City Administrative Building Improvements		
	Principal	Interest	Total
2022	\$ 90,000	\$ 5,906	\$ 95,906
2023	90,000	2,532	92,532
Total	\$ 180,000	\$ 8,438	\$ 188,438

NOTE 8 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021, was as follows:

	Balance 12/31/2020	Additions	Deletions	Transfers	Balance 12/31/2021
Governmental Activities					
<i>Capital assets, not being depreciated:</i>					
Land	\$ 3,278,680	\$ 134	\$ (93,143)	\$ -	\$ 3,185,671
Construction in progress	18,837,386	26,418,966	(1,376,674)	-	43,879,678
Total capital assets, not being depreciated	22,116,066	26,419,100	(1,469,817)	-	47,065,349
<i>Capital assets, being depreciated:</i>					
Land improvements	26,888,087	530,504	(56,869)	-	27,361,722
Buildings and Improvements	16,107,675	-	(16,280)	-	16,091,395
Machinery and Equipment	19,350,537	3,230,792	(872,108)	(1,481,965)	20,227,256
Infrastructure	162,198,836	3,916,820	(11,938)	-	166,103,718
Total capital assets, being depreciated	224,545,135	7,678,116	(957,195)	(1,481,965)	229,784,091
Less: accumulated depreciated					
Land improvements	(9,157,329)	(1,057,361)	56,869	-	(10,157,821)
Buildings and Improvements	(10,840,138)	(294,162)	9,849	-	(11,124,451)
Machinery and Equipment	(14,556,529)	(532,478)	791,908	183,862	(14,113,237)
Infrastructure	(108,095,854)	(2,151,094)	7,218	-	(110,239,730)
Total accumulated depreciation	(142,649,850)	(4,035,095)	865,844	183,862	(145,635,239)
Total capital assets being depreciated, net	81,895,285	3,643,021	(91,351)	(1,298,103)	84,148,852
Governmental activities capital assets, net	\$ 104,011,351	\$ 30,062,121	\$ (1,561,168)	\$ (1,298,103)	\$ 131,214,201

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 8 - CAPITAL ASSETS – (Continued)

Depreciation expense was charged to governmental functions as follows:

Governmental activities:

General government	\$ 996,360
Security of persons and property	453,630
Transportation	2,508,877
Community environment	2,988
Leisure time activities	49,006
Internal service	<u>24,234</u>
Total depreciation expense - governmental activities	<u><u>\$ 4,035,095</u></u>

	<u>Balance</u> <u>12/31/2020</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>Balance</u> <u>12/31/2021</u>
Business-Type Activities					
<i>Capital assets, not being depreciated:</i>					
Land	\$ 2,514,718	\$ -	\$ (37,500)	\$ -	\$ 2,477,218
Construction in progress	<u>8,913,768</u>	<u>9,972,764</u>	<u>(291,758)</u>	<u>-</u>	<u>18,594,774</u>
Total capital assets, not being depreciated	<u>11,428,486</u>	<u>9,972,764</u>	<u>(329,258)</u>	<u>-</u>	<u>21,071,992</u>
<i>Capital assets, being depreciated:</i>					
Land improvements	62,200,756	1,407,323	-	-	63,608,079
Buildings and Improvements	13,307,832	-	-	-	13,307,832
Machinery and Equipment	11,775,622	837,070	(452,616)	1,481,965	13,642,041
Infrastructure	<u>69,870,016</u>	<u>452,034</u>	<u>-</u>	<u>-</u>	<u>70,322,050</u>
Total capital assets, being depreciated	<u>157,154,226</u>	<u>2,696,427</u>	<u>(452,616)</u>	<u>1,481,965</u>	<u>160,880,002</u>
<i>Less: accumulated depreciated</i>					
Land improvements	(34,615,906)	(1,725,025)	-	-	(36,340,931)
Buildings and Improvements	(9,397,295)	(191,727)	-	-	(9,589,022)
Machinery and Equipment	(8,772,615)	(257,197)	452,616	(183,862)	(8,761,058)
Infrastructure	<u>(46,237,226)</u>	<u>(1,093,270)</u>	<u>-</u>	<u>-</u>	<u>(47,330,496)</u>
Total accumulated depreciation	<u>(99,023,042)</u>	<u>(3,267,219)</u>	<u>452,616</u>	<u>(183,862)</u>	<u>(102,021,507)</u>
Total capital assets being depreciated, net	<u>58,131,184</u>	<u>(570,792)</u>	<u>-</u>	<u>1,298,103</u>	<u>58,858,495</u>
Business-type activities capital assets, net	<u><u>\$ 69,559,670</u></u>	<u><u>\$ 9,401,972</u></u>	<u><u>\$ (329,258)</u></u>	<u><u>\$ 1,298,103</u></u>	<u><u>\$ 79,930,487</u></u>

During 2021, assets with a book value of \$1,298,103 were transferred from governmental activities machinery and equipment to business-type activities machinery and equipment. This was related to improvements made at the Airport which were paid from governmental activities grants and transferred to business-type activities upon completion.

Depreciation expense was charged to business-type activities as follows:

Business-type activities:

Water	\$ 761,618
Sewer	1,822,587
Airport (a nonmajor enterprise fund)	<u>683,014</u>
Total depreciation expense - business-type activities	<u><u>\$ 3,267,219</u></u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 9 - LEASES

A. Capital Leases

During 2021, the City entered into three additional capital leases, one for an ambulance that will be delivered upon completion of accessories being installed, one for a street sweeper and another for a vacuum truck. The lease obligations meet the criteria for capital leases. The ambulance will be capitalized once the City receives it for use.

In prior years, the City entered into leases for an ambulance, fully equipped ladder truck, information technology equipment (including seven servers), and two equipped EMS trucks. The lease obligations meet the criteria for capital leases and have been recorded as capital assets on the government-wide statements. The capital assets were capitalized at the present value of the minimum lease payments at the time the leases were entered into.

The assets acquired through the capital leases are as follows:

	Governmental Activities	Business-Type Activities
Machinery and Equipment	\$ 1,667,269	\$ 416,937
Less: Accumulated Depreciation	(476,399)	(11,582)
Current Book Value	\$ 1,190,870	\$ 405,355

The following is a schedule of the future long-term minimum lease payments required under the capital leases and present value of the minimum lease payments is as follows:

Year Ending December 31,	Governmental Activities	Business-Type Activities
2022	\$ 305,555	\$ 86,811
2023	305,556	86,812
2024	250,728	86,812
2025	250,729	86,811
2026	155,433	-
2027 - 2031	399,612	-
2032 - 2033	143,225	-
Total minimum lease payments	\$ 1,810,838	\$ 347,246
Less: amount representing interest	(222,134)	(15,807)
Total	\$ 1,588,704	\$ 331,439

B. Operating Leases

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the City's basic financial statements. Total costs for such leases were \$90,979 for the year ended December 31, 2021. The following is a schedule by year of future minimum rental payments required under operating leases that have initial or remaining noncancellable lease terms as of December 31, 2021:

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 9 – LEASES – (Continued)

Year Ending December 31	Amount
2022	\$ 46,529
2023	21,813
2024	4,488
	\$ 72,830

NOTE 10 – LONG-TERM OBLIGATIONS

The original issue date, interest rate, original issuance amount and maturity date for each of the City’s long- term obligations follows:

	Original Issue Date	Interest Rate	Original Issue Amount
Governmental Activities:			
<i>General Obligation Bonds</i>			
Refunding Bonds	2013	2.00 to 3.00 %	\$ 1,112,031
Refunding Bonds	2016	2.00 to 4.00	1,885,000
Ohio Police Training Facility Bonds	2021	2.27	305,000
Business-Type Activities:			
<i>General Obligation Bonds</i>			
Refunding Bonds	2013	2.00 to 3.00	1,242,969
Refunding Bonds	2016	2.00 to 4.00	775,000
Sewer Bonds	2016	2.00 to 4.00	10,000,000
Water Meter Bonds from Direct Placement	2019	2.17	13,295,000
Water Improvement Bonds	2020	2.75 to 5.00	35,000,000
<i>Loans Payable from Direct Borrowings:</i>			
Ohio Water Development Authority Loan	2010	1.00	1,621,072
Ohio Public Works Commission Loan	2008	0.00	200,000

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CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 10 – LONG-TERM OBLIGATIONS – (Continued)

A schedule of changes in bonds and other long-term obligations of the City during 2021 follows:

	Amounts Outstanding 12/31/20	Additions	Reductions	Amounts Outstanding 12/31/21	Amounts Due in One Year
Governmental Activities:					
General Obligation Bonds:					
Series 2013 Refunding Bonds	\$ 383,239	\$ -	\$ (189,759)	\$ 193,480	\$ 193,480
Unamortized Premium	8,526	-	(4,265)	4,261	-
Series 2016 Refunding Bonds	1,575,000	-	(165,000)	1,410,000	155,000
Unamortized Premium	61,017	-	(6,779)	54,238	-
Series 2021 Ohio Police Training Facility Bonds from Direct Placement	-	305,000	-	305,000	30,500
<i>Total General Obligation Bonds</i>	<u>2,027,782</u>	<u>305,000</u>	<u>(365,803)</u>	<u>1,966,979</u>	<u>378,980</u>
Other Long-Term Obligations:					
Capital Leases	1,340,748	475,210	(227,254)	1,588,704	263,628
Police and Fire Pension	841,140	-	(43,188)	797,952	45,043
Compensated Absences	6,458,019	2,073,466	(1,057,909)	7,473,576	2,082,298
<i>Total Other Long-Term Obligations</i>	<u>8,639,907</u>	<u>2,548,676</u>	<u>(1,328,351)</u>	<u>9,860,232</u>	<u>2,390,969</u>
Net Pension Liability:					
OPERS	13,148,430	-	(3,220,305)	9,928,125	-
OP&F	34,199,275	1,822,943	-	36,022,218	-
<i>Total Net Pension Liability</i>	<u>47,347,705</u>	<u>1,822,943</u>	<u>(3,220,305)</u>	<u>45,950,343</u>	<u>-</u>
Net OPEB Liability:					
OPERS	8,737,739	-	(8,737,739)	-	-
OP&F	5,014,616	583,980	-	5,598,596	-
<i>Total Net OPEB Liability</i>	<u>13,752,355</u>	<u>583,980</u>	<u>(8,737,739)</u>	<u>5,598,596</u>	<u>-</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>71,767,749</u>	<u>5,260,599</u>	<u>(13,652,198)</u>	<u>63,376,150</u>	<u>2,769,949</u>

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CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 10 – LONG-TERM OBLIGATIONS – (Continued)

	Amounts Outstanding 12/31/20	Additions	Reductions	Amounts Outstanding 12/31/21	Amounts Due in One Year
Business-Type Activities:					
General Obligation Bonds:					
<i>Water:</i>					
Series 2013 Refunding Bonds	\$ 32,308	\$ -	\$ (15,997)	\$ 16,311	\$ 16,311
Unamortized Premium	617	-	(308)	309	-
Series 2019 Water Meters Bonds from Direct Placement	4,846,880	-	(493,106)	4,353,774	505,134
Series 2020 Water Improvement Bonds	35,000,000	-	(100,000)	34,900,000	100,000
Unamortized Premium	2,339,220	-	(58,481)	2,280,739	-
<i>Sewer:</i>					
Series 2013 Refunding Bonds	99,453	-	(49,244)	50,209	50,209
Unamortized Premium	1,879	-	(939)	940	-
Series 2016 Refunding Bonds	650,000	-	(65,000)	585,000	70,000
Unamortized Premium	25,249	-	(2,806)	22,443	-
Series 2016 Sewer Bonds	8,000,000	-	(400,000)	7,600,000	405,000
Unamortized Premium	285,019	-	(35,722)	249,297	-
Series 2019 Water Meters Bonds from Direct Placement	7,243,119	-	(736,893)	6,506,226	754,866
Total General Obligation Bonds	58,523,744	-	(1,958,496)	56,565,248	1,901,520
Loans Payable from Direct Borrowings:					
<i>Water:</i>					
Ohio Water Development Authority Loan	225,683	-	(49,280)	176,403	49,774
Ohio Public Works Commission Loan	80,000	-	(10,000)	70,000	10,000
<i>Sewer:</i>					
Ohio Water Development Authority Loan	523,841	-	(114,385)	409,456	115,532
Total Loans Payable	829,524	-	(173,665)	655,859	175,306
Capital Leases	-	416,937	(85,498)	331,439	80,547
Net Pension Liability - OPERS:					
Water	2,667,797	-	(548,818)	2,118,979	-
Sewer	3,048,911	-	(1,190,906)	1,858,005	-
Airport (a nonmajor enterprise fund)	190,557	38,698	-	229,255	-
Total Net Pension Liability - OPERS	5,907,265	38,698	(1,739,724)	4,206,239	-
Net OPEB Liability - OPERS:					
Water	1,772,875	-	(1,772,875)	-	-
Sewer	2,026,143	-	(2,026,143)	-	-
Airport (a nonmajor enterprise fund)	126,634	-	(126,634)	-	-
Total Net OPEB Liability - OPERS	3,925,652	-	(3,925,652)	-	-
Total Business-Type Long-Term Liabilities	\$ 69,186,185	\$ 455,635	\$(7,883,035)	\$ 61,758,785	\$ 2,157,373

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 10 – LONG-TERM OBLIGATIONS – (Continued)

General obligation bond issues will be paid through the debt service fund (a nonmajor governmental fund) from general property tax revenue and transfers of available income tax revenue. The police and fire pension liability is paid through the safety services special revenue fund using unvoted general property tax revenue. The capital leases will be paid from the street, maintenance and repair, fire capital equipment and information technology funds. Compensated absences will be paid from the general fund. There is no repayment schedule for the net pension/OPEB liabilities; however, employer pension/OPEB contributions are made from the general, street construction, maintenance and repair, regional community advancement, community development, safety services, industrial development, court computerization, grants, probation services, court costs, parks and recreation, water, sewer, airport, garage operating, information technology, and utility collections funds. For additional information related to the net pension liability and the net OPEB liability see Notes 13 and 14, respectively.

In 2013, the City issued general obligation bonds in the amount of \$2,355,000 to currently refund various purpose bonds previously issued in 2002. The current refunding was undertaken to lower interest costs. The bonds were issued for a ten year period with final maturity on December 1, 2022, and have an interest rate of 2-3 percent. The bonds will be retired from the debt service fund (a nonmajor governmental fund) and the water and sewer enterprise funds.

In 2016, the City issued \$2,660,000 in general obligation bonds for the purpose of refunding a portion of the 2009 various purpose bond issue in order to take advantage of lower interest rates. The bonds were issued for a fourteen year period with a final maturity at December 1, 2029, and have interest rates of 2-4 percent. The bonds will be retired from the debt service (a nonmajor governmental fund) and sewer enterprise funds. The proceeds of the new bonds were placed in an irrevocable trust with an escrow agent to partially refund the 2009 various purpose bonds. As a result, \$2,736,584 of these bonds was considered defeased and the liability for the refunded bonds has been removed from the City's financial statements. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the City's financial statements. On December 31, 2021, none of the defeased bonds are outstanding.

The 2016 sewer bonds were issued in the amount of \$10,000,000 for the purpose of renovating, improving, and increasing the capacity of the City's wastewater treatment plant and sanitary sewer system. The bonds were issued for a twenty year period with maturity on December 1, 2035, and have interest rates of 2-4 percent. The bonds were sold at a premium of \$460,823. These bonds are being repaid from the City's sewer enterprise fund.

The 2019 water meter bonds from direct placement were issued in the amount of \$13,295,000 for the purpose of acquiring and installing water meters for the City's water system. The bonds were issued for a ten year period with maturity on December 1, 2029, and have an interest rate of 2.17 percent. These bonds are being repaid from the City's water and sewer enterprise funds. At December 31, 2021, unspent proceeds of the bonds were \$2,344,335.

In 2020, the City issued the series 2020 water improvement general obligation bonds in the amount of \$35,000,000 for the purpose of constructing, renovating and improving the water system, including facilities, water mains and other structures and appurtenances related thereto; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land necessary in connection therewith. The bonds were issued for a forty year period with maturity on December 1, 2060, and have interest rates of 2.75-5.00 percent. These bonds are being repaid from the City's water enterprise fund. At December 31, 2021, unspent proceeds of the bonds were \$33,482,610.

On September 7, 2021, the City issued the series 2021 Ohio Police Training Facility bonds in the amount of \$305,000 for the purpose of constructing a new police training facility. The bonds were issued for a ten year period with maturity on September 15, 2031, and have an interest rate of 2.27 percent. The bonds will be retired from the debt service fund (a nonmajor governmental fund). At December 31, 2021, unspent proceeds of the bonds were \$305,000.

The OWDA and OPWC enterprise fund loans are being paid from water and sewer fund user fees. In the event that the water and sewer funds would fail to pay the loans, payment would be made by any general tax revenues collected in the general fund. The OWDA loan matures on July 1, 2025 and the OPWC loan matures on July 1, 2028.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 10 – LONG-TERM OBLIGATIONS – (Continued)

The OWDA loan from direct borrowing contains provisions that in the event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the OWDA, and (3) for each additional 30 days during which the charges remain unpaid, the City shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The OPWC loan from direct borrowing contains provisions that in an event of default (1) OPWC may apply late fees of 8 percent per year, (2) loans more than 60 days late will be turned over to the Attorney General’s office for collection, and as provided by law, the OPWC may require that such payment be taken from the City’s share of the City undivided local government fund.

The City's overall debt margin was \$62,376,343 and the unvoted legal debt margin was \$31,764,523 at December 31, 2021.

Principal and interest requirements to retire the long-term obligations at December 31, 2021, are as follows:

	Governmental Activities					
	General Obligation Bonds			Police and Fire Pension Liability		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 348,480	\$ 48,230	\$ 396,710	\$ 45,043	\$ 33,439	\$ 78,482
2023	165,000	39,326	204,326	46,977	31,505	78,482
2024	170,000	36,023	206,023	48,995	29,487	78,482
2025	170,000	32,200	202,200	51,099	27,383	78,482
2026	180,000	25,400	205,400	53,294	25,188	78,482
2027-2031	570,000	40,800	610,800	302,837	89,573	392,410
2032-2035	-	-	-	249,707	21,452	271,159
Total	\$ 1,603,480	\$ 221,979	\$ 1,825,459	\$ 797,952	\$ 258,027	\$ 1,055,979

	General Obligation Bonds from Direct Placement		
	Principal	Interest	Total
2022	\$ 30,500	\$ 6,924	\$ 37,424
2023	30,500	6,231	36,731
2024	30,500	5,539	36,039
2025	30,500	4,846	35,346
2026	30,500	4,154	34,654
2027-2031	152,500	10,385	162,885
Total	\$ 305,000	\$ 38,079	\$ 343,079

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 10 – LONG-TERM OBLIGATIONS – (Continued)

	Business-Type Activities						
	General Obligation Bonds			Loans Payable from Direct Borrowings			
	Principal	Interest	Total	OPWC Loan Principal	OWDA Loan Principal	OWDA Loan Interest	Total
2022	\$ 641,520	\$ 1,465,108	\$ 2,106,628	\$ 10,000	\$ 165,306	\$ 5,446	\$ 170,752
2023	885,000	1,448,613	2,333,613	10,000	166,964	3,789	170,753
2024	915,000	1,418,913	2,333,913	10,000	168,637	2,115	170,752
2025	950,000	1,386,774	2,336,774	10,000	84,952	425	85,377
2026	985,000	1,344,375	2,329,375	10,000	-	-	-
2027-2031	5,600,000	6,073,550	11,673,550	20,000	-	-	-
2032-2036	6,190,000	4,740,350	10,930,350	-	-	-	-
2037-2041	4,195,000	3,735,550	7,930,550	-	-	-	-
2042-2046	4,860,000	3,067,450	7,927,450	-	-	-	-
2047-2051	5,590,000	2,335,312	7,925,312	-	-	-	-
2052-2056	6,445,000	1,475,550	7,920,550	-	-	-	-
2057-2060	5,895,000	448,650	6,343,650	-	-	-	-
Total	\$ 43,151,520	\$ 28,940,195	\$ 72,091,715	\$ 70,000	\$ 585,859	\$ 11,775	\$ 597,634

	General Obligation Bonds from Direct Placement		
	Principal	Interest	Total
2022	\$ 1,260,000	\$ 235,445	\$ 1,495,445
2023	1,285,000	208,128	1,493,128
2024	1,315,000	180,269	1,495,269
2025	1,340,000	151,760	1,491,760
2026	1,370,000	122,709	1,492,709
2027-2029	4,290,000	187,316	4,477,316
Total	\$ 10,860,000	\$ 1,085,627	\$ 11,945,627

NOTE 11 - RISK MANAGEMENT

A. Liability Insurance

The City is exposed to various risks of property and casualty losses, and injuries to employees.

The City belongs to the Public Entities Pool of Ohio (PEP), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty coverage for its members. Sedgwick functions as the administrator of PEP and provides underwriting, claims, loss control, risk management, and reinsurance services for PEP. PEP is a member of the American Public Entity Excess Pool (APEEP), which is administered by Sedgwick. Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

The Pool uses reinsurance and excess risk-sharing arrangements to reduce its exposure to loss. These agreements permit recovery of a portion of its claims from reinsurers and a risk-sharing pool; however, they do not discharge the Pool's primary liability for such payments. APEEP provides the Pool with an excess risk-sharing program. Under this arrangement, the Pool retains insured risks up to an amount specified in the contracts. (At December 31, 2021, the Pool retained \$500,000 for casualty claims and \$250,000 for property claims). The Board of Directors and Sedgwick periodically review the financial strength of the Pool and other market conditions to determine the appropriate level of risk the Pool will retain. There has been no significant reduction in coverage from last year.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 11 - RISK MANAGEMENT – (Continued)

Financial Position - PEP’s financial statements (for which an independent audit is still ongoing) conform to generally accepted accounting principles, and preliminarily show the following assets, liabilities and net position at December 31, 2021 and 2020:

Casualty and Property Coverage	2021	2020
Assets	\$59,340,305	\$57,336,499
Liabilities	17,071,953	16,156,805
Net Position - Unrestricted	\$42,268,352	\$41,179,694

The casualty coverage assets and net position above include approximately \$13.9 million and \$13.5 million of unpaid claims to be billed to approximately 571 member governments in the future, as of December 31, 2021 and 2020, respectively. These amounts will be included in future contributions from members when the related claims are due for payment. The City’s share of these unpaid claims collectible in future years is approximately \$1,372,328. This payable includes subsequent year’s contributions due if the City terminates participation, as described in the last paragraph as follows.

As indicated by PEP, the rates PEP charges to compute member contributions, which are used to pay claims as they become due, are expected to increase from those used to determine the historical contributions detailed as follows. By contract, the annual liability of each member is limited to the amount of financial contributions required to be made to PEP for each year of membership.

The contributions for the past two years are as follows:

Year	Contributions to PEP
2021	\$ 471,030
2020	446,699

After completing one year of membership, members may withdraw on each anniversary date of the date they joined PEP, provided they give written notice to PEP 60 days in advance of the anniversary date. Upon withdrawal, members are eligible for a full or partial refund of their capital contributions, minus the subsequent year’s budgetary contribution. Withdrawing members have no other future obligations to the pool. Also upon withdrawal, payments for all casualty claims and claim expenses become the sole responsibility of the withdrawing member, regardless of whether a claim occurred or was reported prior to withdrawal.

The City obtained insurance coverage from the Pool for losses relating to general liability, law enforcement liability, public officials liability, auto liability/physical damage, and property coverage. The City carries additional insurance coverage for other risks including aviation liability.

Settled claims have not exceeded insurance coverage in any of the past three years and there has been no significant reduction in coverage from the prior year.

B. Workers’ Compensation

Workers’ compensation claims are covered through the City’s participation in the State of Ohio’s program. The City pays the State Workers’ Compensation System a premium based on accident history and administrative costs. The City also pays unemployment claims to the State of Ohio as incurred.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 11 - RISK MANAGEMENT – (Continued)

C. Medical and Dental Benefits

The City has elected to provide employee medical and dental benefits through a self-insured program. The City maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. This plan provides a medical plan with a \$200 single and \$400 family deductible. The City uses a third party administrator to review, process, and pay all claims on behalf of the City.

The City purchases stop-loss coverage for claims in excess of \$200,000 per employee, per year and an aggregate of \$1,000,000 for the basic PPO plans. The City pays into the self-insurance internal service fund \$983 for single coverage and \$2,424 per family coverage per employee per month, and employees pay an additional amount per month. For the PPO option plan, the City pays \$934 for single and \$2,302 for family. This funding rate is paid by the fund that pays the salary of the employee and is based on historical cost information.

The claims liability of \$664,958 reported in the internal service fund at December 31, 2021, is estimated by a third party administrator and is based on the requirements of GASB Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amounts in 2020 and 2021 are as follows:

	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2020	\$ 863,249	\$ 7,632,396	\$ 7,864,906	\$ 630,739
2021	630,739	8,237,998	8,203,779	664,958

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. Grants

The City received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2021.

B. Litigation

The City is a party to legal proceedings seeking damages. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of the City's management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2021.

NOTE 13 – DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Asset and Net OPEB Liability/Asset

Pensions and OPEB are a component of exchange transactions – between an employer and its employees – of salaries and benefits for employee services. Pensions are provided to an employee – on a deferred-payment basis – as part of the total compensation package offered by an employer for employee services each financial period.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

The net pension liability/asset and the net OPEB liability/asset represent the City's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost-of-living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability. Resulting adjustments to the net pension/OPEB liability would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability/asset on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual basis of accounting.

The remainder of this note includes the pension disclosures. See Note 14 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Report referenced above for additional information, including requirements for reduced and unreduced benefits):

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final Average Salary (FAS) represents the average of the three highest years of earnings over a member’s career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member’s career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The initial amount of a member’s pension benefit is vested upon receipt of the initial benefit payment for calculation of an annual cost-of-living adjustment.

When a traditional plan benefit recipient has received benefits for 12 months, current law provides for an annual cost of living adjustment (COLA). This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost of living adjustment is 3 percent. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, current law provides that the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Beginning in 2022, the Combined Plan will be consolidated under the Traditional Pension Plan (defined benefit plan) and the Combined Plan option will no longer be available for new hires beginning in 2022.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
2021 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2021 Actual Contribution Rates	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits **	0.0 %
Total Employer	14.0 %
Employee	10.0 %

- * This rate is determined by OPERS' Board and has no maximum rate established by ORC.
- ** This employer health care rate is for the traditional and combined plans. The employer contribution for the member-directed plan is 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City’s contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$2,004,313 for 2021. Of this amount, \$207,650 is reported as intergovernmental payable.

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member’s average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit (see OP&F Annual Comprehensive Financial Report referenced above for additional information, including requirements for Deferred Retirement Option Plan provisions and reduced and unreduced benefits).

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit, surviving beneficiaries, and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

The COLA amount for members who have 15 or more years of service credit as of July 1, 2013, and members who are receiving a pension benefit that became effective before July 1, 2013, will be equal to 3.00% of the member’s base pension benefit.

The COLA amount for members who have less than 15 years of service credit as of July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will be equal to a percentage of the member’s base pension benefit where the percentage is the lesser of 3.00% or the percentage increase in the consumer price index, if any, over the twelve-month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

Members who retired prior to July 24, 1986, or their surviving beneficiaries under optional plans are entitled to cost-of-living allowance increases. The annual increase is paid on July 1st of each year. The annual COLA increase is \$360 under a Single Life Annuity Plan with proportional reductions for optional payment plans.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
2021 Statutory Maximum Contribution Rates		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
2021 Actual Contribution Rates		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City’s contractually required contribution to OP&F was \$2,784,030 for 2021. Of this amount, \$286,079 is reported as intergovernmental payable.

In addition to current contributions, the City pays installments on a specific liability of the City incurred when the State of Ohio established the statewide pension system for police and fire fighters in 1967. As of December 31, 2021, the specific liability of the City was \$797,952 payable in semi-annual payments through the year 2035.

Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability and net pension asset for OPERS was measured as of December 31, 2020, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F’s total pension liability was measured as of December 31, 2020, and was determined by rolling forward the total pension liability as of January 1, 2020, to December 31, 2020. The City’s proportion of the net pension liability or asset was based on the City’s share of contributions to the pension plan relative to the contributions of all participating entities.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.09640800%	0.03454400%	0.02230500%	0.50766870%	
Proportion of the net pension liability/asset current measurement date	<u>0.09545200%</u>	<u>0.04127400%</u>	<u>0.00931500%</u>	<u>0.52841050%</u>	
Change in proportionate share	<u>-0.00095600%</u>	<u>0.00673000%</u>	<u>-0.01299000%</u>	<u>0.02074180%</u>	
Proportionate share of the net pension liability	\$ 14,134,364	\$ -	\$ -	\$ 36,022,218	\$ 50,156,582
Proportionate share of the net pension asset	-	(119,143)	(1,698)	-	(120,841)
Pension expense	236,692	2,809	(1,218)	3,040,926	3,279,209

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Deferred outflows of resources					
Differences between expected and actual experience	\$ -	\$ -	\$ 1,162	\$ 1,505,851	\$ 1,507,013
Changes of assumptions	-	7,439	48	604,111	611,598
Changes in employer's proportionate percentage/difference between employer contributions	435,886	-	-	1,640,847	2,076,733
Contributions subsequent to the measurement date	1,972,159	30,906	1,248	2,784,030	4,788,343
Total deferred outflows of resources	<u>\$ 2,408,045</u>	<u>\$ 38,345</u>	<u>\$ 2,458</u>	<u>\$ 6,534,839</u>	<u>\$ 8,983,687</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Deferred inflows of resources					
Differences between expected and actual experience	\$ 591,252	\$ 22,478	\$ -	\$ 1,403,319	\$ 2,017,049
Net difference between projected and actual earnings on pension plan investments	5,509,163	17,716	187	1,747,320	7,274,386
Changes in employer's proportionate percentage/ difference between employer contributions	593,138	-	-	858,898	1,452,036
Total deferred inflows of resources	<u>\$ 6,693,553</u>	<u>\$ 40,194</u>	<u>\$ 187</u>	<u>\$ 4,009,537</u>	<u>\$ 10,743,471</u>

\$4,788,343 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2022	\$ (2,434,233)	\$ (8,529)	\$ 131	\$ 144,128	\$ (2,298,503)
2023	(826,343)	(5,418)	158	860,949	29,346
2024	(2,245,720)	(9,500)	116	(1,488,379)	(3,743,483)
2025	(751,368)	(4,421)	140	23,715	(731,934)
2026	(3)	(1,903)	148	200,859	199,101
Thereafter	-	(2,984)	330	-	(2,654)
Total	<u>\$ (6,257,667)</u>	<u>\$ (32,755)</u>	<u>\$ 1,023</u>	<u>\$ (258,728)</u>	<u>\$ (6,548,127)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2020, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2020, are presented below.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 0.50%, simple through 2021, then 2.15% simple
Investment rate of return	
Current measurement date	7.20%
Prior measurement date	7.20%
Actuarial cost method	Individual entry age

In October 2020, the OPERS Board adopted a change in COLA for Post-January 7, 2013 retirees, changing it from 1.40% simple through 2020 then 2.15% simple to 0.50% simple through 2021 then 2.15% simple.

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 11.70% for 2020.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of arithmetic real rates of return were provided by the Board’s investment consultant.

For each major asset class that is included in the Defined Benefit portfolio’s target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed income	25.00 %	1.32 %
Domestic equities	21.00	5.64
Real estate	10.00	5.39
Private equity	12.00	10.42
International equities	23.00	7.36
Other investments	9.00	4.75
Total	<u>100.00 %</u>	<u>5.43 %</u>

Discount Rate - The discount rate used to measure the total pension liability/asset was 7.20%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The discount rate used to measure total pension liability prior to December 31, 2020 was 7.20%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.20%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.20%) or one-percentage-point higher (8.20%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 29,961,372	\$ 14,134,364	\$ 3,468,726
Combined Plan	(82,961)	(119,143)	(146,110)
Member-Directed Plan	(1,490)	(1,698)	(1,863)

Actuarial Assumptions - OP&F

OP&F's total pension liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2021, are presented below.

Valuation date	1/1/20 with actuarial liabilities rolled forward to 12/31/20
Actuarial cost method	Entry age normal (level percent of payroll)
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25% per annum, compounded annually, consisting of inflation rate of 2.75% plus productivity increase rate of 0.50%
Cost of living adjustments	2.20% per year simple

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted and projected with the Buck Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Buck Modified 2016 Improvement Scale.

<u>Age</u>	<u>Police</u>	<u>Fire</u>
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 13 – DEFINED BENEFIT PENSION PLANS – (Continued)

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F’s target asset allocation as of December 31, 2020 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	<u>125.00 %</u>	

Note: assumptions are geometric.

* levered 2x

** numbers include inflation

OP&F’s Board of Trustees has incorporated the risk parity concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

Discount Rate - The total pension liability was calculated using the discount rate of 8.00%. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
City's proportionate share of the net pension liability	\$ 50,147,542	\$ 36,022,218	\$ 24,200,748

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 13 for a description of the net OPEB liability/asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. Currently, Medicare-eligible retirees are able to select medical and prescription drug plans from a range of options and may elect optional vision and dental plans. Retirees and eligible dependents enrolled in Medicare Parts A and B have the option to enroll in a Medicare supplemental plan with the assistance of the OPERS Medicare Connector. The OPERS Medicare Connector is a relationship with a vendor selected by OPERS to assist retirees, spouses and dependents with selecting a medical and pharmacy plan. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are deposited into an HRA. For non-Medicare retirees and eligible dependents, OPERS sponsors medical and prescription coverage through a professionally managed self-insured plan. An allowance to offset a portion of the monthly premium is offered to retirees and eligible dependents. The allowance is based on the retiree's years of service and age when they first enrolled in OPERS coverage.

Medicare-eligible retirees who choose to become re-employed or survivors who become employed in an OPERS-covered position are prohibited from participating in an HRA. For this group of retirees, OPERS sponsors secondary coverage through a professionally managed self-insured program. Retirees who enroll in this plan are provided with a monthly allowance to offset a portion of the monthly premium. Medicare-eligible spouses and dependents can also enroll in this plan as long as the retiree is enrolled.

OPERS provides a monthly allowance for health care coverage for eligible retirees and their eligible dependents. The base allowance is determined by OPERS.

The health care trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or separation, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

Effective January 1, 2022, OPERS will discontinue the group plans currently offered to non-Medicare retirees and re-employed retirees. Instead, eligible non-Medicare retirees will select an individual medical plan. OPERS will provide a subsidy or allowance via an HRA allowance to those retirees who meet health care eligibility requirements. Retirees will be able to seek reimbursement for plan premiums and other qualified medical expenses.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit with a minimum age of 60, or generally 30 years of qualifying service at any age. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. Current retirees eligible (or who become eligible prior to January 1, 2022) to participate in the OPERS health care program will continue to be eligible after January 1, 2022. Eligibility requirements will change for those retiring after January 1, 2022, with differing eligibility requirements for Medicare retirees and non-Medicare retirees. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' Annual Comprehensive Financial Report referenced below for additional information.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan and the combined plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2021, state and local employers contributed at a rate of 14.00% of earnable salary and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2021, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan and Combined Plan. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2021 was 4.00%.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$499 for 2021. Of this amount, \$52 is reported as intergovernmental payable.

Plan Description - Ohio Police & Fire Pension Fund (OP&F)

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment health care plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. On January 1, 2019, OP&F implemented a new model for health care. Under this new model, OP&F provides eligible retirees with a fixed stipend earmarked to pay for health care and Medicare Part B reimbursements.

OP&F contracted with a vendor who assists eligible retirees in choosing health care plans that are available where they live (both Medicare-eligible and pre-65 populations). A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses.

A retiree is eligible for the OP&F health care stipend unless they have access to any other group coverage including employer and retirement coverage. The eligibility of spouses and dependent children could increase the stipend amount. If the spouse or dependents have access to any other group coverage including employer or retirement coverage, they are not eligible for stipend support from OP&F. Even if an OP&F member or their dependents are not eligible for a stipend, they can use the services of the third-party administrator to select and enroll in a plan. The stipend provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Governmental Accounting Standards Board (GASB) Statement No. 75.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

OP&F maintains funds for health care in two separate accounts: one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. IRS Code Section 401(h) account is maintained for Medicare Part B reimbursements.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at www.op-f.org or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.50% and 24.00% of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

The Board of Trustees is authorized to allocate a portion of the total employer contributions for retiree health care benefits. For 2021, the portion of employer contributions allocated to health care was 0.50% of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded.

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contractually required contribution to OP&F was \$64,826 for 2021. Of this amount, \$6,661 is reported as intergovernmental payable.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2020, and was determined by rolling forward the total OPEB liability as of January 1, 2020, to December 31, 2020. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

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CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Proportion of the net OPEB liability			
prior measurement date	0.09168000%	0.50766890%	
Proportion of the net OPEB liability/asset			
current measurement date	<u>0.09046700%</u>	<u>0.52841050%</u>	
Change in proportionate share	<u>-0.00121300%</u>	<u>0.02074160%</u>	
Proportionate share of the net OPEB liability	\$ -	\$ 5,598,596	\$ 5,598,596
Proportionate share of the net OPEB asset	(1,611,741)	-	(1,611,741)
OPEB expense	(9,783,576)	550,562	(9,233,014)

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&F</u>	<u>Total</u>
Deferred outflows of resources			
Changes of assumptions	\$ 792,352	\$ 3,092,916	\$ 3,885,268
Changes in employer's proportionate percentage/ difference between employer contributions	231,319	557,174	788,493
Contributions subsequent to the measurement date	499	64,826	65,325
Total deferred outflows of resources	<u>\$ 1,024,170</u>	<u>\$ 3,714,916</u>	<u>\$ 4,739,086</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 1,454,587	\$ 923,469	\$ 2,378,056
Net difference between projected and actual earnings on OPEB plan investments	858,433	208,055	1,066,488
Changes of assumptions	2,611,506	892,521	3,504,027
Changes in employer's proportionate percentage/ difference between employer contributions	359,517	349,529	709,046
Total deferred inflows of resources	<u>\$ 5,284,043</u>	<u>\$ 2,373,574</u>	<u>\$ 7,657,617</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

\$65,325 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2022	\$ (2,241,096)	\$ 255,241	\$ (1,985,855)
2023	(1,545,085)	304,507	(1,240,578)
2024	(373,039)	226,836	(146,203)
2025	(101,150)	267,068	165,918
2026	(2)	104,845	104,843
Thereafter	-	118,019	118,019
Total	\$ (4,260,372)	\$ 1,276,516	\$ (2,983,856)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2019, rolled forward to the measurement date of December 31, 2020.

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25%
Projected Salary Increases, including inflation	3.25 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	3.16%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	2.00%
Prior Measurement date	2.75%
Health Care Cost Trend Rate	
Current measurement date	8.50% initial, 3.50% ultimate in 2035
Prior Measurement date	10.50%, initial 3.50%, ultimate in 2030
Actuarial Cost Method	Individual Entry Age Normal

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2020, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, if any contribution are made into the plans, the contributions are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made. Health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was 10.50% for 2020.

The allocation of investment assets within the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

For each major asset class that is included in the Health Care's portfolio's target asset allocation as of December 31, 2020, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	34.00 %	1.07 %
Domestic Equities	25.00	5.64
Real Estate Investment Trust	7.00	6.48
International Equities	25.00	7.36
Other investments	9.00	4.02
Total	<u>100.00 %</u>	<u>4.43 %</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2020. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20- year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 2.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2120. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2120, the duration of the projection period through which projected health care payments are fully funded.

Change in Benefit Terms - On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation which are reported by the City at December 31, 2021. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
City's proportionate share of the net OPEB asset	\$ 400,769	\$ 1,611,741	\$ 2,607,259

Sensitivity of the City’s Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2021 is 8.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB asset	\$ 1,651,023	\$ 1,611,741	\$ 1,567,793

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Actuarial Assumptions - OP&F

OP&F’s total OPEB liability as of December 31, 2020, is based on the results of an actuarial valuation date of January 1, 2020, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F’s actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee’s entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2020, with actuarial liabilities rolled forward to December 31, 2020
Actuarial Cost Method	Entry Age Normal (Level Percent of Payroll)
Investment Rate of Return	8.00%
Projected Salary Increases	3.75% to 10.50%
Payroll Growth	3.25%
Single discount rate:	
Current measurement date	2.96%
Prior measurement date	3.56%
Cost of Living Adjustments	2.20% simple per year

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120%.

Age	Police	Fire
67 or less	77%	68%
68-77	105%	87%
78 and up	115%	120%

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35%	35%
60-69	60%	45%
70-79	75%	70%
80 and up	100%	90%

The most recent experience study was completed for the five-year period ended December 31, 2016.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2020, are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return **
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	21.00	4.10
Non-US Equity	14.00	4.80
Private Markets	8.00	6.40
Core Fixed Income *	23.00	0.90
High Yield Fixed Income	7.00	3.00
Private Credit	5.00	4.50
U.S. Inflation		
Linked Bonds *	17.00	0.70
Midstream Energy Infrastructure	5.00	5.60
Real Assets	8.00	5.80
Gold	5.00	1.90
Private Real Estate	12.00	5.30
Total	125.00 %	

Note: assumptions are geometric.

* levered 2.5x

** numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 14 – DEFINED BENEFIT OPEB PLANS – (Continued)

Discount Rate - For 2020, the total OPEB liability was calculated using the discount rate of 2.96%. For 2019, the total OPEB liability was calculated using the discount rate of 3.56%. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return of 8.00%. Based on those assumptions, OP&F’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 2.12% at December 31, 2020 and 2.75% at December 31, 2019, was blended with the long-term rate of 8.00%, which resulted in a blended discount rate of 2.96% for 2020 and 3.56% for 2019. The municipal bond rate was determined using the Bond Buyers General Obligation 20-year Municipal Bond Index Rate. The OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2034. The long-term expected rate of return on health care investments was applied to projected costs through 2034, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate - Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 2.96%, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.96%), or one percentage point higher (3.96%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
City’s proportionate share of the net OPEB liability	\$ 6,981,129	\$ 5,598,596	\$ 4,458,168

Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate - The total OPEB liability is based on a medical benefit that is a flat dollar amount; therefore, it is unaffected by a health care cost trend rate. An increase or decrease in the trend rate would have no effect on the total OPEB liability.

NOTE 15 - OTHER EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn vacation leave at varying rates based upon length of service. For sworn police and fire personnel, vacation leave is accrued on January 1 of every year, regardless of the employee’s anniversary date. Vacation time will accrue on January 1, 2022, and is not reflected in the financial statements. For sworn police officers, vacation balances unused at December 31 can be carried over and accumulated for up to three years, upon request. Any unused vacation in excess of three years is lost. For sworn fire personnel, vacation balances must be used within the calendar year. Any unused vacation after the calendar year is lost. For all other City employees, vacation leave is accrued on their anniversary date and the vacation earned may be carried over and accumulated for up to three years. Any unused vacation in excess of three years is lost. These amounts are reflected in the basic financial statements. Upon separation from the City, the employee (or their estate) is paid for their accumulated unused vacation leave balance.

All City employees, excluding firefighters, earn .05769 hours of sick leave for each non-overtime hour in active pay status. Firefighters hired after April 1, 2014, accrue sick leave at a rate of .0577 hours for each non-overtime hour in active pay status. Firefighters hired before April 1, 2014, except the fire chief and assistant fire chiefs, earn .0769 hours of sick leave for each non-overtime hour in active pay status. The fire chief earns .05769 and the assistant fire chiefs earn .0928 hours of sick leave for each non-overtime hour in active pay status. Employees may accrue and carry over all sick leave earned with no limits. Upon separation from the City, employees with at least eight years of service are paid a pro-rata amount of their accumulated unused sick leave. The pro-rata amount is determined in each negotiated work agreement with the City.

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 15 - OTHER EMPLOYEE BENEFITS – (Continued)

B. Life Insurance

The City provides life insurance to its employees through OneAmerica.

NOTE 16 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented as follows:

Fund balance	General	Safety Services	Grants	American Rescue Plan	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:						
Materials and supplies inventory	\$ 49,133	\$ 82,209	\$ 24,274	\$ -	\$ 581,256	\$ 736,872
Unclaimed monies	94,674	-	-	-	-	94,674
Total nonspendable	<u>143,807</u>	<u>82,209</u>	<u>24,274</u>	<u>-</u>	<u>581,256</u>	<u>831,546</u>
Restricted:						
Capital projects	-	-	-	-	2,993,138	2,993,138
Community development	-	-	-	-	2,281,650	2,281,650
Transportation	-	-	-	-	1,816,149	1,816,149
Grants	-	-	94,742	-	-	94,742
Court services	-	-	-	-	1,631,460	1,631,460
Public safety	-	339,311	-	-	568,233	907,544
Parks and recreation	-	-	-	-	660,288	660,288
Other purposes:						
Boulevard lawn improvements	-	-	-	-	8,787	8,787
Transient occupancy taxes	-	-	-	-	7,306	7,306
Community environment	-	-	-	-	4,065	4,065
Total restricted	<u>-</u>	<u>339,311</u>	<u>94,742</u>	<u>-</u>	<u>9,971,076</u>	<u>10,405,129</u>
Committed:						
Capital projects	-	-	-	-	2,415,910	2,415,910
Court services	-	-	-	-	1,155,276	1,155,276
Alarm monitoring	-	-	-	-	25,616	25,616
Industrial development	-	-	-	-	446,281	446,281
Safety town	26,417	-	-	-	-	26,417
27th pay reserve	150,947	-	-	-	-	150,947
Separation	1,746,315	-	-	-	-	1,746,315
Total committed	<u>1,923,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,043,083</u>	<u>5,966,762</u>
Assigned:						
Adopt-a-Park	9,439	-	-	-	-	9,439
Purchases on order	462,661	-	-	-	-	462,661
Subsequent appropriations	8,463,731	-	-	-	-	8,463,731
Total assigned	<u>8,935,831</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,935,831</u>
Unassigned	<u>5,843,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,843,516</u>
Total fund balances	<u>\$ 16,846,833</u>	<u>\$ 421,520</u>	<u>\$ 119,016</u>	<u>\$ -</u>	<u>\$ 14,595,415</u>	<u>\$ 31,982,784</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 16 – FUND BALANCES – (Continued)

In addition to the preceding fund balance constraints, the City has a general fund budget stabilization arrangement that does not meet the criteria to be classified as restricted or committed. Pursuant to Ohio Revised Code Section 5705.13, the City established by resolution a budget stabilization reserve to provide options to respond to unexpected issues and afford a buffer against shocks and other forms of risk such as revenue volatility, unexpected infrastructure failure, or disaster situations. Expenditures of a recurring nature are not addressed through the use of this arrangement. The target balance for the budget stabilization fund is twenty percent of total prior year actual general fund expenditures. It is the intent of the City to limit the use of the budget stabilization fund to address unanticipated, non-recurring needs and action must be authorized by a majority vote of City Council. The balance in the reserve at December 31, 2021, is \$5,000,000.

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The statement of revenues, expenditures and changes in fund balances – budget (non-GAAP basis) and actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Unrecorded cash represents amounts received by not included as revenue on the budgetary statements, but which are reported on the operating statements prepared using GAAP.
3. Investments are reported at cost (budget) rather than fair value (GAAP).
4. Advances In are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Budgetary revenues and expenditures of the 27th pay reserve, separation, and budget stabilization funds are classified to general fund for GAAP Reporting.
6. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
7. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 17 - BUDGETARY BASIS OF ACCOUNTING – (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	<u>General Fund</u>	<u>Safety Services</u>	<u>Grants</u>	<u>American Rescue Plan</u>
Budget basis	\$ 1,328,757	\$ (396,506)	\$ (3,227,650)	\$ 6,868,199
Net adjustment for revenue accruals	192,761	(3,596)	33,967	(9,470,127)
Net adjustment for expenditure accruals	(182,679)	(131,482)	(189,555)	(86,087)
Net adjustment for other sources/uses	274,053	-	-	-
Funds budgeted elsewhere	(484,212)	-	-	-
Adjustment for encumbrances	<u>541,996</u>	<u>516,814</u>	<u>3,466,183</u>	<u>2,688,015</u>
GAAP basis	<u>\$ 1,670,676</u>	<u>\$ (14,770)</u>	<u>\$ 82,945</u>	<u>\$ -</u>

NOTE 18 – SIGNIFICANT COMMITMENTS

A. Contractual Commitments

As of December 31, 2021, the City had the following contractual commitments:

<u>Project</u>	<u>Contract Amount</u>	<u>Amount Paid</u>	<u>Remaining on Contract</u>
Water Meter Replacement Project	13,219,880	11,045,750	2,174,130
Water Treatment Plant Improvements	8,950,000	1,198,075	7,751,925
Park Avenue Pump Station Rehabilitation	4,388,487	4,310,837	77,650
Airport Apron B & C Reconstruction	2,880,274	-	2,880,274
Sanitary Sewer Inflow and Infiltration Reduction	1,983,504	-	1,983,504
Third Street Storm Sewer Project	1,050,000	941,487	108,513
Taylor Road Storm Sewer Project	1,013,963	13,423	1,000,540
Police Radio Replacement Project	642,616	-	642,616
Airport Terminal Building HVAC Improvements	452,688	-	452,688
Airport Apron A and Hangar Taxilane Improvements	376,461	46,261	330,200
Police Cruisers - Five (5) 2022 Dodge Chargers	375,836	-	375,836
Fire Station 1 Bunk Room Remodel	325,000	-	325,000
Police Training Facility Construction	305,000	-	305,000
Installation of Splash Pads at Johns Park and North Lake Park	184,648	82,636	102,012
Street Department - Tractor / Loader	175,306	-	175,306
Main Street Upgrade Engineering	162,764	65,337	97,427
Clearfork Reservoir Seepage Mitigation Engineering	145,400	26,885	118,515
Bowman Street Storm Sewer Project	115,928	8,955	106,973
West End Target Area Improvements Architecture	98,684	82,851	15,833
Water Repair Ford F550 Truck	86,675	-	86,675
Police Mobile Security Unit	70,200	-	70,200
Municipal Court Entrance - Concrete Replacement	53,000	-	53,000
Totals	<u>\$ 37,056,314</u>	<u>\$ 17,822,497</u>	<u>\$ 19,233,817</u>

CITY OF MANSFIELD, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE 18 – SIGNIFICANT COMMITMENTS – (Continued)

All of the amounts remaining on these contracts were encumbered at year end.

B. Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

<i>Governmental Funds:</i>		<i>Proprietary Funds:</i>	
General	\$ 462,662	Water	\$ 9,821,418
Safety Services	516,814	Sewer	5,784,441
Grants	3,466,183	Airport	96,686
American Rescue Plan	2,688,015	Total	<u>\$ 15,702,545</u>
Other Governmental Funds	<u>3,433,054</u>		
Total	<u>\$ 10,566,728</u>	Internal Service Funds	<u>\$ 824,948</u>

NOTE 19 – ASSET RETIREMENT OBLIGATION

The City owns and maintains underground storage tanks. The City and the State of Ohio follow federal financial responsibility rules for underground storage tanks. In accordance with GASB Statement No. 83, an asset retirement obligation liability in the amount of \$110,000 was recorded on the Statement of Net Position based on construction estimates and was offset with a deferred outflow of resources. The storage tanks do not have an estimated date for remediation.

NOTE 20 – COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio’s state of emergency ended in June, 2021 while the national state of emergency continues. During 2021, the City received COVID-19 funding. The financial impact of COVID-19 and the continuing emergency measures will impact subsequent periods of the City. The impact on the City’s future operating costs, revenues, and additional recovery from emergency funding, either federal or state, cannot be estimated.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY/NET PENSION ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
City's proportion of the net pension liability	0.0954542%	0.096408%	0.096658%	0.094824%
City's proportionate share of the net pension liability	\$ 14,134,364	\$ 19,055,695	\$ 26,472,667	\$ 14,876,044
City's covered payroll	\$ 13,446,679	\$ 13,558,736	\$ 13,060,636	\$ 13,025,577
City's proportionate share of the net pension liability as a percentage of its covered payroll	105.11%	140.54%	202.69%	114.21%
Plan fiduciary net position as a percentage of the total pension liability	86.88%	82.17%	74.70%	84.66%
<i>Combined Plan:</i>				
City's proportion of the net pension asset	0.041274%	0.03454400%	0.03204200%	0.02585400%
City's proportionate share of the net pension asset	\$ 119,143	\$ 72,032	\$ 35,830	\$ 35,196
City's covered payroll	\$ 181,207	\$ 154,457	\$ 137,043	\$ 105,885
City's proportionate share of the net pension asset as a percentage of its covered payroll	65.75%	46.64%	26.15%	33.24%
Plan fiduciary net position as a percentage of the total pension asset	157.67%	145.28%	126.64%	137.28%
<i>Member Directed Plan:</i>				
City's proportion of the net pension asset	0.009315%			
City's proportionate share of the net pension asset	\$ 1,698			
City's covered payroll	N/A			
City's proportionate share of the net pension asset as a percentage of its covered payroll	N/A			
Plan fiduciary net position as a percentage of the total pension asset	188.21%			

Note: Information prior to 2014 for the City's traditional plan, prior to 2018 for the City's combined plan, and prior to 2021 for the City's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

	2017	2016	2015	2014
	0.095886%	0.093199%	0.093212%	0.093212%
\$	21,774,076	\$ 16,143,240	\$ 11,242,407	\$ 10,988,479
\$	12,397,700	\$ 11,508,800	\$ 11,427,733	\$ 11,212,938
	175.63%	140.27%	98.38%	98.00%
	77.25%	81.08%	86.45%	86.36%

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST EIGHT YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
City's proportion of the net pension liability	0.52841050%	0.50766900%	0.52269800%	0.50866700%
City's proportionate share of the net pension liability	\$ 36,022,218	\$ 34,199,275	\$ 42,665,967	\$ 31,219,190
City's covered payroll	\$ 12,850,901	\$ 11,776,407	\$ 12,148,287	\$ 10,943,848
City's proportionate share of the net pension liability as a percentage of its covered payroll	280.31%	290.41%	351.21%	285.27%
Plan fiduciary net position as a percentage of the total pension liability	70.65%	69.89%	63.07%	70.91%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
0.51954700%	0.50980000%	0.51734600%	0.51734600%
\$ 32,907,585	\$ 32,795,792	\$ 26,800,685	\$ 25,196,378
\$ 10,687,145	\$ 11,407,035	\$ 10,149,764	\$ 9,798,552
307.92%	287.50%	264.05%	257.14%
68.36%	66.77%	72.20%	73.00%

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST NINE YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 1,972,159	\$ 1,882,535	\$ 1,898,223	\$ 1,828,489
Contributions in relation to the contractually required contribution	<u>(1,972,159)</u>	<u>(1,882,535)</u>	<u>(1,898,223)</u>	<u>(1,828,489)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 14,086,850	\$ 13,446,679	\$ 13,558,736	\$ 13,060,636
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 30,906	\$ 25,369	\$ 21,624	\$ 19,186
Contributions in relation to the contractually required contribution	<u>(30,906)</u>	<u>(25,369)</u>	<u>(21,624)</u>	<u>(19,186)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 220,757	\$ 181,207	\$ 154,457	\$ 137,043
Contributions as a percentage of covered payroll	14.00%	14.00%	14.00%	14.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 1,248			
Contributions in relation to the contractually required contribution	<u>(1,248)</u>			
Contribution deficiency (excess)	<u>\$ -</u>			
City's covered payroll	\$ 12,480			
Contributions as a percentage of covered payroll	10.00%			

Note: Information prior to 2013 for the City's traditional plan, prior to 2015 for the City's combined plan, and prior to 2021 for the City's member directed plan was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 1,693,325	\$ 1,487,724	\$ 1,381,056	\$ 1,371,328	\$ 1,457,682
<u>(1,693,325)</u>	<u>(1,487,724)</u>	<u>(1,381,056)</u>	<u>(1,371,328)</u>	<u>(1,457,682)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 13,025,577	\$ 12,397,700	\$ 11,508,800	\$ 11,427,733	\$ 11,212,938
13.00%	12.00%	12.00%	12.00%	13.00%
\$ 13,765	\$ 5,612	\$ 2,022		
<u>(13,765)</u>	<u>(5,612)</u>	<u>(2,022)</u>		
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		
\$ 105,885	\$ 46,767	\$ 16,850		
13.00%	12.00%	12.00%		

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 2,784,030	\$ 2,747,467	\$ 2,525,931	\$ 2,596,591
Contributions in relation to the contractually required contribution	<u>(2,784,030)</u>	<u>(2,747,467)</u>	<u>(2,525,931)</u>	<u>(2,596,591)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,965,181	\$ 12,850,901	\$ 11,776,407	\$ 12,148,287
Contributions as a percentage of covered payroll	21.47%	21.38%	21.45%	21.37%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 2,334,531	\$ 2,272,964	\$ 2,426,044	\$ 2,165,060	\$ 1,791,736
<u>(2,334,531)</u>	<u>(2,272,964)</u>	<u>(2,426,044)</u>	<u>(2,165,060)</u>	<u>(1,791,736)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,943,848	\$ 10,687,145	\$ 11,407,035	\$ 10,149,764	\$ 9,798,552
21.33%	21.27%	21.27%	21.33%	18.29%

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/ NET OPEB ASSET
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability/asset	0.090467%	0.09168000%	0.09218400%	0.09035000%	0.091210%
City's proportionate share of the net OPEB liability/(asset)	\$ (1,611,741)	\$ 12,663,391	\$ 12,018,619	\$ 9,811,344	\$ 9,212,520
City's covered payroll	\$ 13,683,836	\$ 13,845,793	\$ 13,376,129	\$ 13,166,637	\$ 12,608,292
City's proportionate share of the net OPEB liability/asset as a percentage of its covered payroll	11.78%	91.46%	89.85%	74.52%	73.07%
Plan fiduciary net position as a percentage of the total OPEB liability/asset	115.57%	47.80%	46.33%	54.14%	54.04%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.52841050%	0.50766900%	0.52269800%	0.50866700%	0.51954700%
City's proportionate share of the net OPEB liability	\$ 5,598,596	\$ 5,014,616	\$ 4,759,967	\$ 28,820,361	\$ 24,661,728
City's covered payroll	\$ 12,850,901	\$ 11,776,407	\$ 12,148,287	\$ 10,943,848	\$ 10,687,145
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	43.57%	42.58%	39.18%	263.35%	230.76%
Plan fiduciary net position as a percentage of the total OPEB liability	45.42%	47.08%	46.57%	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST SIX YEARS			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 499	\$ 2,238	\$ 5,304	\$ 7,138
Contributions in relation to the contractually required contribution	<u>(499)</u>	<u>(2,238)</u>	<u>(5,304)</u>	<u>(7,138)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 14,320,087	\$ 13,683,836	\$ 13,845,793	\$ 13,376,129
Contributions as a percentage of covered payroll	0.00%	0.02%	0.04%	0.05%

Note: Information prior to 2016 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>
\$ 132,722	\$ 255,442
<u>(132,722)</u>	<u>(255,442)</u>
<u>\$ -</u>	<u>\$ -</u>
\$ 13,166,637	\$ 12,608,292
1.01%	2.03%

CITY OF MANSFIELD, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST NINE YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Contractually required contribution	\$ 64,826	\$ 64,254	\$ 58,882	\$ 60,741
Contributions in relation to the contractually required contribution	<u>(64,826)</u>	<u>(64,254)</u>	<u>(58,882)</u>	<u>(60,741)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 12,965,181	\$ 12,850,901	\$ 11,776,407	\$ 12,148,287
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

Note: Information prior to 2013 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
\$ 54,720	\$ 53,436	\$ 57,035	\$ 50,748	\$ 354,681
<u>(54,720)</u>	<u>(53,436)</u>	<u>(57,035)</u>	<u>(50,748)</u>	<u>(354,681)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 10,943,848	\$ 10,687,145	\$ 11,407,035	\$ 10,149,764	\$ 9,798,552
0.50%	0.50%	0.50%	0.50%	3.62%

CITY OF MANSFIELD, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2014-2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017.
- For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.
- There were no changes in assumptions for 2019.
- There were no changes in assumptions for 2020.
- There were no changes in assumptions for 2021.

(Continued)

CITY OF MANSFIELD, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017-2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) The investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.00%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

Changes in benefit terms :

- There were no changes in benefit terms from the amounts reported for 2017-2018.
- For 2019, OP&F changed its retiree health care model from a self-insured health care plan to a stipend-based health care model.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.

Changes in assumptions :

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.24% up to 4.66%. For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 4.66% up to 3.56%.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.56% down to 2.96%.

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COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Street Construction, Maintenance and Repair Fund

To account for and report State-levied and controlled gasoline tax and vehicle license fees restricted for routine street maintenance.

State Highway Fund

To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Alarm Monitoring Fund

To account for and report monies committed for monitoring residential and commercial alarm systems.

Regional Community Advancement Fund

To account for and report grants and other miscellaneous contracts committed for the operation of the City's Regional Community Advancement building on Bowman Street. This fund did not have any budgetary activity in 2021; therefore, budgetary information is not provided.

Motor Vehicle License Tax Fund

To account for and report the City levied motor vehicle license tax receipts which are restricted for street maintenance.

Community Development Fund

To account for and report restricted grants received from the Federal Government under the Community Development Block Grant Program, the Home Grant Program, and the Economic Development Loan Repayment Program.

Drug Enforcement Fund

To account for and report the mandatory fines received from the prosecution of misdemeanor drug offenses which are restricted for drug education.

Drug Law Enforcement Fund

To account for and report the deposit and expenditure of mandatory fines for drug trafficking offenses which are restricted for law enforcement.

Law Enforcement Fund

To account for and report monies collected from the sale of contraband which are restricted for law enforcement.

Permissive Sales Tax Fund

To account for and report the distribution of sales tax collected by Richland County. Monies are restricted for road improvements on state highways, county roads entering the City, or streets with a common border with another entity, or for other purposes as permitted by the County.

Industrial Development Fund

To account for miscellaneous revenues committed for the promotion and development of the local industrial environment.

Indigent Drivers Alcohol Treatment Fund

To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for treatment programs.

Indigent Drivers Alcohol Monitoring Fund

To account for and report monies received through the enforcement and implementation of Ohio traffic laws governing operation of a motor vehicle while under the influence of alcohol which are restricted for the purchase of alcohol monitoring devices.

(continued)

CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds - continued

Court Computerization Fund

To account for and report court fees restricted for the purpose of funding the computerization of the court.

Legal Research Fund

To account for and report court fees restricted for the purpose of making computerized legal research services available.

Coronavirus Relief Fund

To account for and report CARES Act grant monies restricted for the certain costs related to the public health emergency with respect to COVID-19.

Probation Services Fund

To account for and report monies received by the Municipal Court Department of Probation for monthly probation supervision fees which are restricted to court services.

Court Costs Fund

To account for and report additional fees and costs imposed by the Mansfield Municipal Court committed for improvements and maintenance of the City's court facilities.

Boulevard Assessment Fund

To account for and report the receipt and use of special assessments levied against properties in the Glenwood and Parkwood Boulevard areas restricted for the improvement of the lawn strips in the middle of these boulevards.

PAL Donations Fund

To account for and report private donations restricted for miscellaneous operating expenses of the local Police Athletic League (PAL) program.

DARE Donations Fund

To account for and report private donations restricted for miscellaneous operating expenses of the local Drug Abuse Resistance Education (DARE) program.

K-9 Donations Fund

To account for and report private donations restricted for miscellaneous operating expenses of the City's K-9 program.

Donations Against Injection Wells Fund

To account for and report private donations restricted for professional services associated with the opposition to the construction of injection wells. This fund did not have any budgetary activity in 2021; therefore, budgetary information is not provided.

Parks and Recreation Fund

To account for and report municipal income taxes restricted for parks and recreation projects and programs.

Street Lighting Fund

To account for and report municipal income taxes restricted to pay the costs of electricity for street lighting.

Demolition Fund

To account for and report municipal income taxes restricted to pay the costs of demolishing old buildings within the City.

Honor Guard Donations Fund

To account for and report private donations restricted for miscellaneous operating expenses of the Honor Guard program.

Transient Occupancy Taxes Fund

To account for and report collections of restricted transient occupancy taxes on hotel/motel guests. Monies collected go to the Richland County Convention and Visitors Bureau and Downtown Mansfield.

(continued)

CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds - continued

27th Pay Reserve Fund

To account for and report the accumulation of resources for the calendar years with an additional pay. This fund is included with the general fund for GAAP reporting.

Separation Fund

To account for and report the accumulation of resources for the payment of sick leave, vacation leave, and compensatory time off upon retirement. This fund is included with the general fund for GAAP reporting.

Budget Stabilization Fund

To account for and report the accumulation of resources for future budgetary needs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source. This fund did not have any budgetary activity in 2021; therefore, budgetary information is not provided.

Nonmajor Debt Service Fund

The debt service fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Debt Service Fund

To account for and report financial resources that are restricted for the payment of debt principal and interest.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Street Resurfacing Fund

To account for and report the one quarter percent income tax collections restricted solely for the resurfacing of City Streets.

Ohio Public Works Commission Fund

To account for and report grant money received from the Ohio Public Works Commission which is restricted for construction and improvement projects.

Reid Industrial Park Project Fund

To account for and report loan proceeds and grant funds from the Ohio Department of Development and the Ohio Air National Guard restricted for infrastructure improvements to a new industrial park near the Mansfield Lahm Airport.

Police Capital Equipment Fund

To account for and report transfers from the general fund as part of the Selective Traffic Enforcement Program (STEP) committed for the purchase of police equipment.

Electrical Service Upgrade Fund

To account for and report transfers from the general fund committed to pay the costs of an electrical service upgrade.

Fire Capital Equipment Fund

To account for and report charges for services committed for the purchase of fire equipment.

Capital Equipment Fund

To account for and report sale of capital assets committed for the purchase of equipment for the City.

(continued)

CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Capital Project Funds - continued

Permanent Improvements Fund

To account for and report sale of City-owned permanent improvements, including land and interests therein, committed for the construction or acquisition of new permanent improvements.

Downtown Improvements Fund

To account for and report transfers from the general fund committed for downtown improvement projects.

Crime Lab Equipment Fund

To account for and report charges for services committed for the purchase of crime lab equipment.

Mansfield Police Department Training Facility Fund

To account for and report bond proceeds used to construct, furnish and equip a new police training facility.

CITY OF MANSFIELD, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	<u>Nonmajor Special Revenue Funds</u>	<u>Nonmajor Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
Assets:			
Equity in pooled cash and cash equivalents	\$ 7,934,558	\$ 4,819,640	\$ 12,754,198
Cash and cash equivalents in segregated accounts	57,979	-	57,979
Cash and cash equivalents with fiscal agents	-	445,323	445,323
Receivables:			
Income taxes	279,289	558,579	837,868
Motor vehicle registration taxes	33,336	-	33,336
Transient occupancy taxes	7,306	-	7,306
Intergovernmental	1,381,455	-	1,381,455
Accrued interest	12,051	-	12,051
Loans receivable	988,947	-	988,947
Special assessments	4,497	-	4,497
Materials and supplies inventory	581,256	-	581,256
Total assets	<u>\$ 11,280,674</u>	<u>\$ 5,823,542</u>	<u>\$ 17,104,216</u>
Liabilities:			
Accounts payable	\$ 552,211	\$ 6,643	\$ 558,854
Contracts payable	13,536	81,027	94,563
Accrued wages and benefits payable	38,308	-	38,308
Payroll withholdings payable	3,780	-	3,780
Compensated absences payable	1,334	-	1,334
Intergovernmental payable	51,323	4,913	56,236
Interfund loans payable	84,000	-	84,000
Total liabilities	<u>744,492</u>	<u>92,583</u>	<u>837,075</u>
Deferred inflows of resources:			
Unavailable revenue	<u>1,349,815</u>	<u>321,911</u>	<u>1,671,726</u>
Total deferred inflows of resources	<u>1,349,815</u>	<u>321,911</u>	<u>1,671,726</u>
Fund balances:			
Nonspendable	581,256	-	581,256
Restricted	6,977,938	2,993,138	9,971,076
Committed	<u>1,627,173</u>	<u>2,415,910</u>	<u>4,043,083</u>
Total fund balances	<u>9,186,367</u>	<u>5,409,048</u>	<u>14,595,415</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 11,280,674</u>	<u>\$ 5,823,542</u>	<u>\$ 17,104,216</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Income taxes	\$ 2,045,778	\$ -	\$ 4,094,335	\$ 6,140,113
Transient occupancy tax	133,766	-	-	133,766
Motor vehicle registration tax	487,176	-	-	487,176
Charges for services	277,193	-	350,000	627,193
Licenses, permits and fees	73,635	-	-	73,635
Fines and forfeitures	1,081,018	-	-	1,081,018
Intergovernmental	5,090,013	-	134,046	5,224,059
Special assessments	4,685	-	-	4,685
Interest	38,433	-	46	38,479
Other	322,173	-	94,987	417,160
Total revenues	<u>9,553,870</u>	<u>-</u>	<u>4,673,414</u>	<u>14,227,284</u>
Expenditures:				
Current:				
General government	1,218,442	-	-	1,218,442
Security of persons and property	1,236,454	-	-	1,236,454
Transportation	3,343,644	-	-	3,343,644
Community environment	2,508,739	-	-	2,508,739
Leisure time activity	1,031,286	-	-	1,031,286
Capital outlay	273,910	-	3,968,476	4,242,386
Debt service:				
Principal retirement	41,095	354,759	95,816	491,670
Interest and fiscal charges	454	57,223	26,770	84,447
Total expenditures	<u>9,654,024</u>	<u>411,982</u>	<u>4,091,062</u>	<u>14,157,068</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(100,154)</u>	<u>(411,982)</u>	<u>582,352</u>	<u>70,216</u>
Other financing sources (uses):				
Bond issuance	-	-	305,000	305,000
Capital lease transaction	273,910	-	201,300	475,210
Transfers in	239,442	411,982	280,751	932,175
Transfers out	(136,642)	-	-	(136,642)
Total other financing sources (uses)	<u>376,710</u>	<u>411,982</u>	<u>787,051</u>	<u>1,575,743</u>
Net change in fund balances	276,556	-	1,369,403	1,645,959
Fund balances at beginning of year	8,909,811	-	4,039,645	12,949,456
Fund balances at end of year	<u>\$ 9,186,367</u>	<u>\$ -</u>	<u>\$ 5,409,048</u>	<u>\$ 14,595,415</u>

CITY OF MANSFIELD, OHIO
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Street Repair and Maintenance	State Highway	Alarm Monitoring	Motor Vehicle License Tax
Assets:				
Equity in pooled cash and cash equivalents	\$ 872,965	\$ 29,754	\$ 28,966	\$ 431,260
Cash and cash equivalents in segregated accounts	-	-	-	-
Receivables:				
Income taxes	-	-	-	-
Motor vehicle registration taxes	-	-	-	33,336
Transient occupancy taxes	-	-	-	-
Intergovernmental	1,276,857	103,529	-	-
Accrued interest	-	-	-	-
Loans receivable	-	-	-	-
Special assessments	-	-	-	-
Materials and supplies inventory	320,560	231,714	-	20,597
Total assets	<u>\$ 2,470,382</u>	<u>\$ 364,997</u>	<u>\$ 28,966</u>	<u>\$ 485,193</u>
Liabilities:				
Accounts payable	\$ 75,331	\$ -	\$ 3,219	\$ -
Contracts payable	-	-	-	-
Accrued wages and benefits payable	15,423	-	-	-
Payroll withholdings payable	994	-	-	-
Compensated absences payable	1,334	-	-	-
Intergovernmental payable	17,201	-	131	-
Interfund loans payable	-	-	-	-
Total liabilities	<u>110,283</u>	<u>-</u>	<u>3,350</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	1,095,279	88,806	-	-
Total deferred inflows of resources	<u>1,095,279</u>	<u>88,806</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	320,560	231,714	-	20,597
Restricted	944,260	44,477	-	464,596
Committed	-	-	25,616	-
Total fund balances	<u>1,264,820</u>	<u>276,191</u>	<u>25,616</u>	<u>485,193</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,470,382</u>	<u>\$ 364,997</u>	<u>\$ 28,966</u>	<u>\$ 485,193</u>

Community Development	Drug Enforcement	Drug Law Enforcement	Law Enforcement	Permissive Sales Tax	Industrial Development
\$ 361,132	\$ 8,229	\$ 34,596	\$ 46,554	\$ 402,604	\$ 148,563
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	277	-
8,925	-	-	-	-	3,126
690,106	-	-	-	-	298,841
-	-	-	-	-	-
1,089	-	-	-	-	-
<u>\$ 1,061,252</u>	<u>\$ 8,229</u>	<u>\$ 34,596</u>	<u>\$ 46,554</u>	<u>\$ 402,881</u>	<u>\$ 450,530</u>
\$ 188,639	\$ -	\$ 59	\$ 21,895	\$ 26,252	\$ 299
-	-	-	-	13,536	-
4,319	-	-	-	-	1,563
-	-	-	-	-	-
-	-	-	-	-	-
12,464	-	-	-	-	2,387
84,000	-	-	-	-	-
<u>289,422</u>	<u>-</u>	<u>59</u>	<u>21,895</u>	<u>39,788</u>	<u>4,249</u>
-	-	-	-	277	-
-	-	-	-	277	-
1,089	-	-	-	-	-
770,741	8,229	34,537	24,659	362,816	-
-	-	-	-	-	446,281
<u>771,830</u>	<u>8,229</u>	<u>34,537</u>	<u>24,659</u>	<u>362,816</u>	<u>446,281</u>
<u>\$ 1,061,252</u>	<u>\$ 8,229</u>	<u>\$ 34,596</u>	<u>\$ 46,554</u>	<u>\$ 402,881</u>	<u>\$ 450,530</u>

Continued

CITY OF MANSFIELD, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2021

	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>	<u>Legal Research</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 330,765	\$ 92,481	\$ 439,996	\$ 297,982
Cash and cash equivalents in segregated accounts	1,621	323	8,891	2,671
Receivables:				
Income taxes	-	-	-	-
Motor vehicle registration taxes	-	-	-	-
Transient occupancy taxes	-	-	-	-
Intergovernmental	-	792	-	-
Accrued interest	-	-	-	-
Loans receivable	-	-	-	-
Special assessments	-	-	-	-
Materials and supplies inventory	-	-	2,720	-
Total assets	<u>\$ 332,386</u>	<u>\$ 93,596</u>	<u>\$ 451,607</u>	<u>\$ 300,653</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 49,982	\$ -
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	-	-	-
Payroll withholdings payable	-	-	-	-
Compensated absences payable	-	-	-	-
Intergovernmental payable	-	-	-	320
Interfund loans payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>49,982</u>	<u>320</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable	-	-	2,720	-
Restricted	332,386	93,596	398,905	300,333
Committed	-	-	-	-
Total fund balances	<u>332,386</u>	<u>93,596</u>	<u>401,625</u>	<u>300,333</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 332,386</u>	<u>\$ 93,596</u>	<u>\$ 451,607</u>	<u>\$ 300,653</u>

Coronavirus Relief	Probation Services	Court Costs	Boulevard Assessments	PAL Donations	DARE Donations
\$ -	\$ 932,461	\$ 1,140,492	\$ 9,637	\$ 6,708	\$ 3,649
-	4,729	39,744	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	4,497	-	-
2,222	-	893	-	-	-
<u>\$ 2,222</u>	<u>\$ 937,190</u>	<u>\$ 1,181,129</u>	<u>\$ 14,134</u>	<u>\$ 6,708</u>	<u>\$ 3,649</u>
\$ -	\$ 3,160	\$ 3,440	\$ 850	\$ -	\$ -
-	-	-	-	-	-
-	1,006	9,563	-	-	-
-	-	2,316	-	-	-
-	-	-	-	-	-
-	802	9,641	-	-	-
-	-	-	-	-	-
-	<u>4,968</u>	<u>24,960</u>	<u>850</u>	<u>-</u>	<u>-</u>
-	-	-	4,497	-	-
-	-	-	<u>4,497</u>	-	-
2,222	-	893	-	-	-
-	932,222	-	8,787	6,708	3,649
-	-	1,155,276	-	-	-
<u>2,222</u>	<u>932,222</u>	<u>1,156,169</u>	<u>8,787</u>	<u>6,708</u>	<u>3,649</u>
<u>\$ 2,222</u>	<u>\$ 937,190</u>	<u>\$ 1,181,129</u>	<u>\$ 14,134</u>	<u>\$ 6,708</u>	<u>\$ 3,649</u>

Continued

CITY OF MANSFIELD, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
DECEMBER 31, 2021

	<u>K-9 Donations</u>	<u>Donations Against Injection Wells</u>	<u>Parks and Recreation</u>	<u>Street Lighting</u>
Assets:				
Equity in pooled cash and cash equivalents	\$ 18,750	\$ 4,065	\$ 646,699	\$ 63,201
Cash and cash equivalents in segregated accounts	-	-	-	-
Receivables:				
Income taxes	-	-	122,887	44,686
Motor vehicle registration taxes	-	-	-	-
Transient occupancy taxes	-	-	-	-
Intergovernmental	-	-	-	-
Accrued interest	-	-	-	-
Loans receivable	-	-	-	-
Special assessments	-	-	-	-
Materials and supplies inventory	-	-	1,461	-
Total assets	<u>\$ 18,750</u>	<u>\$ 4,065</u>	<u>\$ 771,047</u>	<u>\$ 107,887</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 25,157	\$ 39,786
Contracts payable	-	-	-	-
Accrued wages and benefits payable	-	-	6,434	-
Payroll withholdings payable	-	-	-	-
Compensated absences payable	-	-	-	-
Intergovernmental payable	-	-	6,886	393
Interfund loans payable	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>38,477</u>	<u>40,179</u>
Deferred inflows of resources:				
Unavailable revenue	-	-	70,821	25,753
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>70,821</u>	<u>25,753</u>
Fund balances:				
Nonspendable	-	-	1,461	-
Restricted	18,750	4,065	660,288	41,955
Committed	-	-	-	-
Total fund balances	<u>18,750</u>	<u>4,065</u>	<u>661,749</u>	<u>41,955</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 18,750</u>	<u>\$ 4,065</u>	<u>\$ 771,047</u>	<u>\$ 107,887</u>

<u>Demolition</u>	<u>Honor Guard Donations</u>	<u>Transient Occupancy Taxes</u>	<u>Total</u>
\$ 1,579,285	\$ 3,764	\$ -	\$ 7,934,558
-	-	-	57,979
111,716	-	-	279,289
-	-	-	33,336
-	-	7,306	7,306
-	-	-	1,381,455
-	-	-	12,051
-	-	-	988,947
-	-	-	4,497
-	-	-	581,256
<u>\$ 1,691,001</u>	<u>\$ 3,764</u>	<u>\$ 7,306</u>	<u>\$ 11,280,674</u>
\$ 114,142	\$ -	\$ -	\$ 552,211
-	-	-	13,536
-	-	-	38,308
470	-	-	3,780
-	-	-	1,334
1,098	-	-	51,323
-	-	-	84,000
<u>115,710</u>	<u>-</u>	<u>-</u>	<u>744,492</u>
64,382	-	-	1,349,815
<u>64,382</u>	<u>-</u>	<u>-</u>	<u>1,349,815</u>
-	-	-	581,256
1,510,909	3,764	7,306	6,977,938
-	-	-	1,627,173
<u>1,510,909</u>	<u>3,764</u>	<u>7,306</u>	<u>9,186,367</u>
<u>\$ 1,691,001</u>	<u>\$ 3,764</u>	<u>\$ 7,306</u>	<u>\$ 11,280,674</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Street Repair and Maintenance	State Highway	Alarm Monitoring	Motor Vehicle License Tax
Revenues:				
Income taxes	\$ -	\$ -	\$ -	\$ -
Transient occupancy tax	-	-	-	-
Motor vehicle registration tax	-	-	-	487,176
Charges for services	-	-	-	-
Licenses, permits and fees	1,300	-	19,040	-
Fines and forfeitures	-	-	-	-
Intergovernmental	2,767,531	224,395	-	-
Special assessments	-	-	-	-
Interest	2,327	567	-	55
Other	-	-	-	-
Total revenues	<u>2,771,158</u>	<u>224,962</u>	<u>19,040</u>	<u>487,231</u>
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	18,128	-
Transportation	2,702,116	246,095	-	30,223
Community environment	-	-	-	-
Leisure time activity	-	-	-	-
Capital outlay	273,910	-	-	-
Debt service:				
Principal retirement	41,095	-	-	-
Interest and fiscal charges	454	-	-	-
Total expenditures	<u>3,017,575</u>	<u>246,095</u>	<u>18,128</u>	<u>30,223</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(246,417)</u>	<u>(21,133)</u>	<u>912</u>	<u>457,008</u>
Other financing sources (uses):				
Capital lease transaction	273,910	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>(102,124)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>171,786</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(74,631)	(21,133)	912	457,008
Fund balances at beginning of year	<u>1,339,451</u>	<u>297,324</u>	<u>24,704</u>	<u>28,185</u>
Fund balances at end of year	<u>\$ 1,264,820</u>	<u>\$ 276,191</u>	<u>\$ 25,616</u>	<u>\$ 485,193</u>

Community Development	Drug Enforcement	Drug Law Enforcement	Law Enforcement	Permissive Sales Tax	Industrial Development
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	623	14,238	-	-	-
1,129,488	-	-	-	555,521	-
-	-	-	-	-	-
29,138	-	-	-	-	6,346
69,147	-	1,541	2,115	-	-
<u>1,227,773</u>	<u>623</u>	<u>15,779</u>	<u>2,115</u>	<u>555,521</u>	<u>6,346</u>
-	-	-	-	-	82,384
-	-	18,579	56,668	300,000	-
-	-	-	-	365,210	-
1,606,499	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,606,499</u>	<u>-</u>	<u>18,579</u>	<u>56,668</u>	<u>665,210</u>	<u>82,384</u>
<u>(378,726)</u>	<u>623</u>	<u>(2,800)</u>	<u>(54,553)</u>	<u>(109,689)</u>	<u>(76,038)</u>
-	-	-	-	-	-
-	-	-	-	-	126,675
-	-	-	-	-	(1,795)
-	-	-	-	-	<u>124,880</u>
(378,726)	623	(2,800)	(54,553)	(109,689)	48,842
1,150,556	7,606	37,337	79,212	472,505	397,439
<u>\$ 771,830</u>	<u>\$ 8,229</u>	<u>\$ 34,537</u>	<u>\$ 24,659</u>	<u>\$ 362,816</u>	<u>\$ 446,281</u>

Continued

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Indigent Drivers Alcohol Treatment</u>	<u>Indigent Drivers Alcohol Monitoring</u>	<u>Court Computerization</u>	<u>Legal Research</u>
Revenues:				
Income taxes	\$ -	\$ -	\$ -	\$ -
Transient occupancy tax	-	-	-	-
Motor vehicle registration tax	-	-	-	-
Charges for services	-	-	-	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	26,510	223	189,291	45,101
Intergovernmental	13,724	16,069	-	-
Special assessments	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total revenues	<u>40,234</u>	<u>16,292</u>	<u>189,291</u>	<u>45,101</u>
Expenditures:				
Current:				
General government	-	-	129,948	6,697
Security of persons and property	3,949	-	-	-
Transportation	-	-	-	-
Community environment	-	-	-	-
Leisure time activity	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>3,949</u>	<u>-</u>	<u>129,948</u>	<u>6,697</u>
Excess (deficiency) of revenues over (under) expenditures	<u>36,285</u>	<u>16,292</u>	<u>59,343</u>	<u>38,404</u>
Other financing sources (uses):				
Capital lease transaction	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	36,285	16,292	59,343	38,404
Fund balances at beginning of year	296,101	77,304	342,282	261,929
Fund balances at end of year	<u>\$ 332,386</u>	<u>\$ 93,596</u>	<u>\$ 401,625</u>	<u>\$ 300,333</u>

<u>Coronavirus Relief</u>	<u>Probation Services</u>	<u>Court Costs</u>	<u>Boulevard Assessments</u>	<u>PAL Donations</u>	<u>Dare Donations</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	271,263	-	-	-	-
-	-	53,295	-	-	-
-	-	805,032	-	-	-
383,285	-	-	-	-	-
-	-	-	4,685	-	-
-	-	-	-	-	-
-	8,316	20	-	-	-
<u>383,285</u>	<u>279,579</u>	<u>858,347</u>	<u>4,685</u>	<u>-</u>	<u>-</u>
-	105,948	757,663	4,156	-	-
385,976	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>385,976</u>	<u>105,948</u>	<u>757,663</u>	<u>4,156</u>	<u>-</u>	<u>-</u>
(2,691)	173,631	100,684	529	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(25,400)	-	-	-
-	-	(25,400)	-	-	-
(2,691)	173,631	75,284	529	-	-
4,913	758,591	1,080,885	8,258	6,708	3,649
<u>\$ 2,222</u>	<u>\$ 932,222</u>	<u>\$ 1,156,169</u>	<u>\$ 8,787</u>	<u>\$ 6,708</u>	<u>\$ 3,649</u>

Continued

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>K-9 Donations</u>	<u>Donations Against Injection Wells</u>	<u>Parks and Recreation</u>	<u>Street Lighting</u>
Revenues:				
Income taxes	\$ -	\$ -	\$ 900,134	\$ 327,318
Transient occupancy tax	-	-	-	-
Motor vehicle registration tax	-	-	-	-
Charges for services	-	-	5,930	-
Licenses, permits and fees	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Special assessments	-	-	-	-
Interest	-	-	-	-
Other	1,000	-	188,663	35
Total revenues	<u>1,000</u>	<u>-</u>	<u>1,094,727</u>	<u>327,353</u>
Expenditures:				
Current:				
General government	-	-	-	-
Security of persons and property	1,772	-	-	451,192
Transportation	-	-	-	-
Community environment	-	-	-	-
Leisure time activity	-	-	1,031,286	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>1,772</u>	<u>-</u>	<u>1,031,286</u>	<u>451,192</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(772)</u>	<u>-</u>	<u>63,441</u>	<u>(123,839)</u>
Other financing sources (uses):				
Capital lease transaction	-	-	-	-
Transfers in	-	-	-	112,767
Transfers out	-	-	(7,323)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(7,323)</u>	<u>112,767</u>
Net change in fund balances	(772)	-	56,118	(11,072)
Fund balances at beginning of year	19,522	4,065	605,631	53,027
Fund balances at end of year	<u>\$ 18,750</u>	<u>\$ 4,065</u>	<u>\$ 661,749</u>	<u>\$ 41,955</u>

<u>Demolition</u>	<u>Honor Guard Donations</u>	<u>Transient Occupancy Taxes</u>	<u>Total</u>
\$ 818,326	\$ -	\$ -	\$ 2,045,778
-	-	133,766	133,766
-	-	-	487,176
-	-	-	277,193
-	-	-	73,635
-	-	-	1,081,018
-	-	-	5,090,013
-	-	-	4,685
-	-	-	38,433
50,746	590	-	322,173
<u>869,072</u>	<u>590</u>	<u>133,766</u>	<u>9,553,870</u>
-	-	131,646	1,218,442
-	190	-	1,236,454
-	-	-	3,343,644
902,240	-	-	2,508,739
-	-	-	1,031,286
-	-	-	273,910
-	-	-	41,095
-	-	-	454
<u>902,240</u>	<u>190</u>	<u>131,646</u>	<u>9,654,024</u>
<u>(33,168)</u>	<u>400</u>	<u>2,120</u>	<u>(100,154)</u>
-	-	-	273,910
-	-	-	239,442
-	-	-	(136,642)
-	-	-	376,710
(33,168)	400	2,120	276,556
1,544,077	3,364	5,186	8,909,811
<u>\$ 1,510,909</u>	<u>\$ 3,764</u>	<u>\$ 7,306</u>	<u>\$ 9,186,367</u>

CITY OF MANSFIELD, OHIO

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2021

	Steet Resurfacing	Reid Industrial Park Projects	Police Capital Equipment	Electrical Service Upgrade
Assets:				
Equity in pooled cash and cash equivalents	\$ 2,771,972	\$ 70,704	\$ 25,240	\$ 5,543
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Income taxes	558,579	-	-	-
Total assets	<u>\$ 3,330,551</u>	<u>\$ 70,704</u>	<u>\$ 25,240</u>	<u>\$ 5,543</u>
Liabilities:				
Accounts payable	\$ 266	\$ -	\$ -	\$ -
Contracts payable	81,027	-	-	-
Intergovernmental payable	4,913	-	-	-
Total liabilities	<u>86,206</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue	321,911	-	-	-
Total deferred inflows of resources	<u>321,911</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted	2,922,434	70,704	-	-
Committed	-	-	25,240	5,543
Total fund balances	<u>2,922,434</u>	<u>70,704</u>	<u>25,240</u>	<u>5,543</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,330,551</u>	<u>\$ 70,704</u>	<u>\$ 25,240</u>	<u>\$ 5,543</u>

Fire Capital Equipment	Capital Equipment	Permanent Improvements	Downtown Improvements	Crime Lab Equipment	Mansfield Police Department Training Facility	Total
\$ 461,905	\$ 224,695	\$ 554,225	\$ 377,876	\$ 22,434	\$ 305,046	\$ 4,819,640
445,323	-	-	-	-	-	445,323
-	-	-	-	-	-	558,579
<u>\$ 907,228</u>	<u>\$ 224,695</u>	<u>\$ 554,225</u>	<u>\$ 377,876</u>	<u>\$ 22,434</u>	<u>\$ 305,046</u>	<u>\$ 5,823,542</u>
\$ -	\$ 5,388	\$ -	\$ -	\$ 989	\$ -	\$ 6,643
-	-	-	-	-	-	81,027
-	-	-	-	-	-	4,913
-	5,388	-	-	989	-	92,583
-	-	-	-	-	-	321,911
-	-	-	-	-	-	321,911
-	-	-	-	-	-	2,993,138
907,228	219,307	554,225	377,876	21,445	305,046	2,415,910
<u>907,228</u>	<u>219,307</u>	<u>554,225</u>	<u>377,876</u>	<u>21,445</u>	<u>305,046</u>	<u>5,409,048</u>
<u>\$ 907,228</u>	<u>\$ 224,695</u>	<u>\$ 554,225</u>	<u>\$ 377,876</u>	<u>\$ 22,434</u>	<u>\$ 305,046</u>	<u>\$ 5,823,542</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Street Resurfacing	Ohio Public Works Commission	Reid Industrial Park Project	Police Capital Equipment	Electrical Service Upgrade
Revenues:					
Income taxes	\$ 4,094,335	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Intergovernmental	-	134,046	-	-	-
Interest	-	-	-	-	-
Other	434	-	-	-	-
Total revenues	<u>4,094,769</u>	<u>134,046</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:					
Capital outlay	3,628,310	134,046	-	1,110	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>3,628,310</u>	<u>134,046</u>	<u>-</u>	<u>1,110</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>466,459</u>	<u>-</u>	<u>-</u>	<u>(1,110)</u>	<u>-</u>
Other financing sources:					
Bond issuance	-	-	-	-	-
Capital lease transaction	-	-	-	-	-
Transfers in	-	-	-	9,707	3,822
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,707</u>	<u>3,822</u>
Net change in fund balances	466,459	-	-	8,597	3,822
Fund balances at beginning of year	2,455,975	-	70,704	16,643	1,721
Fund balances at end of year	<u>\$ 2,922,434</u>	<u>\$ -</u>	<u>\$ 70,704</u>	<u>\$ 25,240</u>	<u>\$ 5,543</u>

Fire Capital Equipment	Capital Equipment	Permanent Improvements	Downtown Improvements	Crime Lab Equipment	Mansfield Police Department Training Facility	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,094,335
350,000	-	-	-	-	-	350,000
-	-	-	-	-	-	134,046
-	-	-	-	-	46	46
-	94,553	-	-	-	-	94,987
<u>350,000</u>	<u>94,553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46</u>	<u>4,673,414</u>
-	8,075	-	192,170	4,765	-	3,968,476
95,816	-	-	-	-	-	95,816
26,770	-	-	-	-	-	26,770
<u>122,586</u>	<u>8,075</u>	<u>-</u>	<u>192,170</u>	<u>4,765</u>	<u>-</u>	<u>4,091,062</u>
<u>227,414</u>	<u>86,478</u>	<u>-</u>	<u>(192,170)</u>	<u>(4,765)</u>	<u>46</u>	<u>582,352</u>
-	-	-	-	-	305,000	305,000
201,300	-	-	-	-	-	201,300
-	-	-	241,012	26,210	-	280,751
<u>201,300</u>	<u>-</u>	<u>-</u>	<u>241,012</u>	<u>26,210</u>	<u>305,000</u>	<u>787,051</u>
428,714	86,478	-	48,842	21,445	305,046	1,369,403
478,514	132,829	554,225	329,034	-	-	4,039,645
<u>\$ 907,228</u>	<u>\$ 219,307</u>	<u>\$ 554,225</u>	<u>\$ 377,876</u>	<u>\$ 21,445</u>	<u>\$ 305,046</u>	<u>\$ 5,409,048</u>

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CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - NONMAJOR ENTERPRISE FUND

Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services.

Airport Fund

To account for the operation of the City's airport facility.

FUND DESCRIPTIONS - INTERNAL SERVICE FUNDS

Internal service funds are established to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

Garage Operating Fund

To account for the operation of the municipal vehicle repair garage for work performed for all departments and for the operation of a vehicle/equipment motor pool.

Information Technology Fund

To account for the operation of the municipal data processing department for work performed in all departments.

Utility Collections Fund

To account for the operation of the utility collections department for service provided to the water, sewer, codes and permits, and parking departments. The funds using the utility billing service are charged for the cost of the operation.

Health Insurance Fund

To account for the expenses incurred in the activity of self insurance by the City for employee health insurance.

Property/Liability Insurance Fund

To account for the expenses incurred in the activity of liability insurance as a participant in the Public Entities Pool of Ohio (PEP Pool).

Workers' Compensation Fund

To account for the expenses incurred in the activity of the State Workers' Compensation System.

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2021

	<u>Garage Operating</u>	<u>Information Technology</u>	<u>Utility Collections</u>	<u>Health Insurance</u>
Assets:				
Current assets:				
Equity in pooled cash and cash equivalents	\$ 128,425	\$ 25,153	\$ 69,830	\$ 1,191,375
Cash and cash equivalents with fiscal agents	-	2,489	-	-
Materials and supplies inventory	10,473	444	2,043	-
Total current assets	<u>138,898</u>	<u>28,086</u>	<u>71,873</u>	<u>1,191,375</u>
Noncurrent assets:				
Net pension asset	2,617	1,528	4,417	-
Net OPEB asset	34,906	20,384	58,907	-
Depreciable capital assets, net	33,584	194,202	44,942	-
Total noncurrent assets	<u>71,107</u>	<u>216,114</u>	<u>108,266</u>	<u>-</u>
Total assets	<u>210,005</u>	<u>244,200</u>	<u>180,139</u>	<u>1,191,375</u>
Deferred outflows of resources:				
Pension	62,411	58,689	73,571	-
OPEB	27,560	29,064	29,077	-
Total deferred outflows of resources	<u>89,971</u>	<u>87,753</u>	<u>102,648</u>	<u>-</u>
Liabilities:				
Current liabilities:				
Accounts payable	60,717	1,691	24,455	-
Accrued wages and benefits payable	5,662	4,031	11,024	-
Payroll withholdings payable	-	-	235	-
Intergovernmental payable	5,488	3,482	10,003	-
Accrued interest payable	-	2,263	-	-
Claims payable	-	-	-	664,958
Capital lease obligations payable	-	92,268	-	-
Total current liabilities	<u>71,867</u>	<u>103,735</u>	<u>45,717</u>	<u>664,958</u>
Long-term liabilities:				
Capital lease obligations payable	-	180,476	-	-
Net pension liability	306,112	178,762	516,593	-
Total long-term liabilities	<u>306,112</u>	<u>359,238</u>	<u>516,593</u>	<u>-</u>
Total liabilities	<u>377,979</u>	<u>462,973</u>	<u>562,310</u>	<u>664,958</u>
Deferred inflows of resources:				
Pension	132,993	77,665	407,855	-
OPEB	135,407	62,438	288,949	-
Total deferred inflows of resources	<u>268,400</u>	<u>140,103</u>	<u>696,804</u>	<u>-</u>
Net position:				
Net investment in capital assets	33,584	89,278	44,942	-
Unrestricted (deficit)	<u>(379,987)</u>	<u>(360,401)</u>	<u>(1,021,269)</u>	<u>526,417</u>
Total net position (deficit)	<u>(346,403)</u>	<u>(271,123)</u>	<u>(976,327)</u>	<u>526,417</u>

Property/ Liability Insurance	Workers' Compensation	Total
\$ 46,204	\$ 720,691	\$ 2,181,678
-	-	2,489
-	-	12,960
<u>46,204</u>	<u>720,691</u>	<u>2,197,127</u>
-	-	8,562
-	-	114,197
-	-	272,728
-	-	395,487
<u>46,204</u>	<u>720,691</u>	<u>2,592,614</u>
-	-	194,671
-	-	85,701
-	-	280,372
40,000	-	126,863
-	-	20,717
-	-	235
-	-	18,973
-	-	2,263
-	-	664,958
-	-	92,268
<u>40,000</u>	<u>-</u>	<u>926,277</u>
-	-	180,476
-	-	1,001,467
-	-	1,181,943
<u>40,000</u>	<u>-</u>	<u>2,108,220</u>
-	-	618,513
-	-	486,794
-	-	1,105,307
-	-	167,804
<u>6,204</u>	<u>720,691</u>	<u>(508,345)</u>
<u>6,204</u>	<u>720,691</u>	<u>(340,541)</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Garage Operating	Information Technology	Utility Collections	Health Insurance
Operating revenues:				
Charges for service	\$ 1,240,024	\$ 735,076	\$ 1,498,188	\$ 9,328,979
Other operating revenues	2,442	6	-	-
Total operating revenues	<u>1,242,466</u>	<u>735,082</u>	<u>1,498,188</u>	<u>9,328,979</u>
Operating expenses:				
Personal services	388,781	188,902	557,505	-
Fringe benefits	(194,880)	6,678	(313,696)	-
Contract services	163,001	317,010	636,244	1,100,195
Materials and supplies	506,139	46,202	14,328	-
Depreciation	2,362	20,706	1,166	-
Utilities	14,116	-	8,428	-
Claims expenses	-	-	-	8,234,509
Total operating expenses	<u>879,519</u>	<u>579,498</u>	<u>903,975</u>	<u>9,334,704</u>
Operating income (loss)	<u>362,947</u>	<u>155,584</u>	<u>594,213</u>	<u>(5,725)</u>
Nonoperating expenses:				
Interest and fiscal charges	-	(8,945)	-	-
Income before transfers	362,947	146,639	594,213	(5,725)
Transfer out	<u>(7,091)</u>	<u>(3,681)</u>	<u>(14,029)</u>	<u>-</u>
Net change in fund balances	355,856	142,958	580,184	(5,725)
Net position (deficit) at beginning of year	<u>(702,259)</u>	<u>(414,081)</u>	<u>(1,556,511)</u>	<u>532,142</u>
Net position (deficit) at end of year	<u>\$ (346,403)</u>	<u>\$ (271,123)</u>	<u>\$ (976,327)</u>	<u>\$ 526,417</u>

Property/ Liability Insurance	Workers' Compensation	Total
\$ 534,087	\$ 572,426	\$ 13,908,780
-	27,943	30,391
<u>534,087</u>	<u>600,369</u>	<u>13,939,171</u>
-	-	1,135,188
-	-	(501,898)
524,255	537,128	3,277,833
-	5,062	571,731
-	-	24,234
-	-	22,544
3,489	-	8,237,998
<u>527,744</u>	<u>542,190</u>	<u>12,767,630</u>
<u>6,343</u>	<u>58,179</u>	<u>1,171,541</u>
-	-	(8,945)
6,343	58,179	1,162,596
-	-	(24,801)
6,343	58,179	1,137,795
(139)	662,512	(1,478,336)
<u>\$ 6,204</u>	<u>\$ 720,691</u>	<u>\$ (340,541)</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Garage Operating	Information Technology	Utility Collections	Health Insurance
Cash flows from operating activities:				
Cash received from interfund services provided	\$ 1,240,024	\$ 753,365	\$ 1,498,188	\$ 9,328,979
Cash received from other operations	2,442	6	-	-
Cash payments for personal services	(323,644)	(182,335)	(520,836)	-
Cash payments for fringe benefits	(208,426)	(125,043)	(272,264)	-
Cash payments for contractual services	(194,484)	(344,896)	(652,550)	(1,100,388)
Cash payments for materials and supplies	(552,733)	(46,646)	(16,336)	-
Cash payments for claims	-	-	-	(8,200,290)
Net cash provided by (used in) operating activities	<u>(36,821)</u>	<u>54,451</u>	<u>36,202</u>	<u>28,301</u>
Cash flows from noncapital financing activities:				
Cash used in transfers out	<u>(7,091)</u>	<u>(3,681)</u>	<u>(14,029)</u>	<u>-</u>
Net cash used in noncapital financing activities	<u>(7,091)</u>	<u>(3,681)</u>	<u>(14,029)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Principal retirement on capital lease	-	(90,343)	-	-
Interest paid on capital lease	<u>-</u>	<u>(8,805)</u>	<u>-</u>	<u>-</u>
Net cash used in capital and related financing activities	<u>-</u>	<u>(99,148)</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(43,912)	(48,378)	22,173	28,301
Cash and cash equivalents at beginning of year	<u>172,337</u>	<u>76,020</u>	<u>47,657</u>	<u>1,163,074</u>
Cash and cash equivalents at end of year	<u>\$ 128,425</u>	<u>\$ 27,642</u>	<u>\$ 69,830</u>	<u>\$ 1,191,375</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ 362,947	\$ 155,584	\$ 594,213	\$ (5,725)
Adjustments:				
Depreciation	2,362	20,706	1,166	-
Changes in assets, deferred outflows of resources, liabilities, and deferred inflows of resources:				
Increase in materials and supplies inventory	(139)	(444)	(657)	-
Increase in net pension asset	(1,176)	(808)	(815)	-
Increase in net OPEB asset	(34,906)	(20,384)	(58,907)	-
Decrease (increase) in deferred outflows - pension	(498)	(28,366)	78,035	-
Decrease (increase) in deferred outflows - OPEB	14,615	(8,316)	74,664	-
Increase (decrease) in accounts payable	(3,105)	(7,906)	15,147	(193)
Increase in claims payable	-	-	-	34,219
Increase (decrease) in accrued wages and benefits	(1,068)	1,394	2,211	-
Increase in payroll withholdings payable	-	-	79	-
Increase in intergovernmental payable	332	883	1,462	-
Decrease in net pension liability	(75,002)	(11,795)	(436,192)	-
Decrease in net OPEB liability	(253,268)	(126,634)	(633,169)	-
Increase (decrease) in deferred inflows - pension	(76,658)	36,535	202,198	-
Increase in deferred inflows - OPEB	<u>28,743</u>	<u>44,002</u>	<u>196,767</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>\$ (36,821)</u>	<u>\$ 54,451</u>	<u>\$ 36,202</u>	<u>\$ 28,301</u>

Property/ Liability Insurance	Workers' Compensation	Total
\$ 534,087	\$ 572,426	\$ 13,927,069
-	27,943	30,391
-	-	(1,026,815)
-	-	(605,733)
(484,394)	(537,128)	(3,313,840)
-	(5,062)	(620,777)
(3,489)	-	(8,203,779)
<u>46,204</u>	<u>58,179</u>	<u>186,516</u>
-	-	(24,801)
-	-	(24,801)
-	-	(90,343)
-	-	(8,805)
-	-	(99,148)
46,204	58,179	62,567
-	662,512	2,121,600
<u>\$ 46,204</u>	<u>\$ 720,691</u>	<u>\$ 2,184,167</u>

\$ 6,343	\$ 58,179	\$ 1,171,541
-	-	24,234
-	-	(1,240)
-	-	(2,799)
-	-	(114,197)
-	-	49,171
-	-	80,963
39,861	-	43,804
-	-	34,219
-	-	2,537
-	-	79
-	-	2,677
-	-	(522,989)
-	-	(1,013,071)
-	-	162,075
-	-	269,512
<u>\$ 46,204</u>	<u>\$ 58,179</u>	<u>\$ 186,516</u>

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CITY OF MANSFIELD, OHIO

FUND DESCRIPTIONS - FIDUCIARY FUNDS

Fiduciary funds reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

CUSTODIAL FUNDS

OSP Fines Fund

To account for the collection and disbursement of Ohio State Patrol fines for the benefit of the local Law Library organization.

Municipal Court Fund

To account for various fines and forfeitures collected and distributed through the municipal court for the benefit of others.

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	<u>OSP Fines</u>	<u>Municipal Court</u>	<u>Total Custodial Funds</u>
Assets:			
Cash and cash equivalents in segregated accounts	\$ 3,844	\$ 331,884	\$ 335,728
Liabilities:			
Accounts payable	-	271,879	271,879
Intergovernmental payable	3,844	60,005	63,849
Total liabilities	<u>3,844</u>	<u>331,884</u>	<u>335,728</u>
Net position:			
Restricted for individuals, organizations, and other governments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MANSFIELD, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	OSP Fines	Municipal Court	Total Custodial Funds
Additions:			
Fines and forfeitures for other governments	\$ 53,445	\$ 891,175	\$ 944,620
Fines and forfeitures for others	-	1,871,755	1,871,755
Total additions	<u>53,445</u>	<u>2,762,930</u>	<u>2,816,375</u>
Deductions:			
Fines and forfeitures distributions to other governments	53,445	891,175	944,620
Fines and forfeitures distributions to others	-	1,871,755	1,871,755
Total deductions	<u>53,445</u>	<u>2,762,930</u>	<u>2,816,375</u>
Change in net position	-	-	-
Net position at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Net position at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**INDIVIDUAL FUND SCHEDULES OF
REVENUES, EXPENDITURES/EXPENSES AND
CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (NON-GAAP
BUDGETARY BASIS)**

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Real and other taxes	\$ 1,421,000	\$ 1,421,000	\$ 1,616,224	\$ 195,224
Income taxes	14,563,812	14,763,812	16,379,321	1,615,509
Transient occupancy tax	100,000	155,000	131,645	(23,355)
Charges for service	2,370,739	2,370,739	2,382,784	12,045
Licenses, permits and fees	966,300	966,300	1,359,614	393,314
Fines and forfeitures	905,000	905,000	1,089,348	184,348
Intergovernmental	2,082,616	2,082,616	2,541,088	458,472
Special assessments	15,000	15,000	19,917	4,917
Interest	151,600	151,600	186,356	34,756
Other	2,395,379	2,398,879	2,395,205	(3,674)
Total revenues	24,971,446	25,229,946	28,101,502	2,871,556
Expenditures:				
Current:				
General government:				
City council:				
Salaries and wages	165,842	168,586	164,891	3,695
Fringe benefits	40,730	41,154	39,096	2,058
Contractual services	13,793	8,558	6,510	2,048
Materials and supplies	1,391	1,243	1,199	44
Capital outlay	-	431	-	431
Total city council	221,756	219,972	211,696	8,276
Human resource director:				
Salaries and wages	126,411	126,411	105,380	21,031
Fringe benefits	83,360	83,360	49,850	33,510
Contractual services	123,149	72,426	69,069	3,357
Materials and supplies	4,902	3,100	2,504	596
Capital outlay	401	-	-	-
Total human resource director	338,223	285,297	226,803	58,494
Mayor:				
Salaries and wages	143,217	144,867	144,871	(4)
Fringe benefits	86,329	86,575	81,340	5,235
Contractual services	2,976	2,527	910	1,617
Materials and supplies	3,800	3,400	2,068	1,332
Total mayor	236,322	237,369	229,189	8,180
Finance director:				
Salaries and wages	497,824	508,394	472,454	35,940
Fringe benefits	259,511	261,198	223,396	37,802
Contractual services	31,898	24,416	21,493	2,923
Materials and supplies	7,022	7,972	7,693	279
Capital outlay	3,391	7,342	6,989	353
Total finance director	799,646	809,322	732,025	77,297
Law director:				
Salaries and wages	570,989	571,049	571,097	(48)
Fringe benefits	263,236	263,176	249,065	14,111
Contractual services	49,475	37,331	25,884	11,447
Materials and supplies	48,010	46,994	43,873	3,121
Capital outlay	3,957	10,507	9,056	1,451
Other	7,000	7,000	7,000	-
Total law director	942,667	936,057	905,975	30,082

Continued

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Municipal court:				
Salaries and wages	\$ 847,995	\$ 858,995	\$ 858,625	\$ 370
Fringe benefits	386,708	386,708	373,044	13,664
Contractual services	247,891	187,496	167,030	20,466
Materials and supplies	-	5,000	4,308	692
Capital outlay	4,950	4,873	4,873	-
Total municipal court	<u>1,487,544</u>	<u>1,443,072</u>	<u>1,407,880</u>	<u>35,192</u>
Clerk of court:				
Salaries and wages	901,134	901,134	851,145	49,989
Fringe benefits	521,970	521,970	468,453	53,517
Contractual services	62,463	60,385	49,165	11,220
Materials and supplies	12,704	12,704	12,378	326
Total clerk of court	<u>1,498,271</u>	<u>1,496,193</u>	<u>1,381,141</u>	<u>115,052</u>
Civil service commission:				
Salaries and wages	17,550	17,550	17,522	28
Fringe benefits	3,046	3,046	3,020	26
Contractual services	26,888	21,530	21,527	3
Total civil service commission	<u>47,484</u>	<u>42,126</u>	<u>42,069</u>	<u>57</u>
Safety/service director:				
Salaries and wages	104,692	107,833	106,513	1,320
Fringe benefits	62,768	63,503	61,330	2,173
Contractual services	4,392	4,219	848	3,371
Materials and supplies	3,703	3,063	1,056	2,007
Total safety/service director	<u>175,555</u>	<u>178,618</u>	<u>169,747</u>	<u>8,871</u>
Public works director:				
Salaries and wages	43,078	44,341	43,319	1,022
Fringe benefits	31,118	31,439	28,610	2,829
Materials and supplies	1,146	875	-	875
Total public works director	<u>75,342</u>	<u>76,655</u>	<u>71,929</u>	<u>4,726</u>
Engineering:				
Salaries and wages	343,270	353,249	321,470	31,779
Fringe benefits	167,072	168,592	152,598	15,994
Contractual services	31,912	26,500	20,601	5,899
Materials and supplies	4,173	6,064	5,575	489
Capital outlay	-	965	965	-
Total engineering	<u>546,427</u>	<u>555,370</u>	<u>501,209</u>	<u>54,161</u>
City building and public lands:				
Salaries and wages	189,341	195,423	194,118	1,305
Fringe benefits	104,024	104,564	97,606	6,958
Contractual services	383,473	357,177	331,501	25,676
Materials and supplies	111,466	82,200	76,843	5,357
Capital outlay	115,660	115,094	109,915	5,179
Utilities	1,426	5,249	249	5,000
Total city building and public lands	<u>905,390</u>	<u>859,707</u>	<u>810,232</u>	<u>49,475</u>

Continued

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Income tax:				
Salaries and wages	\$ 444,976	\$ 453,580	\$ 408,930	\$ 44,650
Fringe benefits	353,111	354,634	287,293	67,341
Contractual services	65,052	61,161	46,418	14,743
Materials and supplies	4,247	4,847	4,245	602
Capital outlay	1,070	1,069	1,069	-
Total income tax	<u>868,456</u>	<u>875,291</u>	<u>747,955</u>	<u>127,336</u>
Ocie Hill center:				
Salaries and wages	-	-	59	(59)
Contractual services	26,658	22,500	-	22,500
Materials and supplies	700	700	-	700
Utilities	42,301	34,915	29,956	4,959
Total Ocie Hill center	<u>69,659</u>	<u>58,115</u>	<u>30,015</u>	<u>28,100</u>
Records storage:				
Contractual services	34,000	55,790	33,642	22,148
Materials and supplies	1,038	1,982	1,467	515
Capital outlay	4,134	4,134	-	4,134
Total records storage	<u>39,172</u>	<u>61,906</u>	<u>35,109</u>	<u>26,797</u>
Non-departmental:				
Fringe benefits	47,164	43,576	25,843	17,733
Contractual services	3,543,653	3,496,078	3,422,257	73,821
Materials and supplies	2,360	2,360	2,359	1
Utilities	216,261	181,810	145,101	36,709
Other	901,800	895,863	409,825	486,038
Total non-departmental	<u>4,711,238</u>	<u>4,619,687</u>	<u>4,005,385</u>	<u>614,302</u>
Unclaimed monies:				
Other	14,756	74,756	30,199	44,557
Total unclaimed monies	<u>14,756</u>	<u>74,756</u>	<u>30,199</u>	<u>44,557</u>
Total general government	<u>12,977,908</u>	<u>12,829,513</u>	<u>11,538,558</u>	<u>1,290,955</u>
Security of persons and property:				
Safety town:				
Salaries and wages	10,116	10,116	9,931	185
Fringe benefits	1,756	1,756	1,727	29
Materials and supplies	800	2,800	2,656	144
Capital outlay	-	600	327	273
Total security of persons and property	<u>12,672</u>	<u>15,272</u>	<u>14,641</u>	<u>631</u>

Continued

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Public health and welfare:				
Human relations:				
Other	\$ 10,880	\$ 10,880	\$ -	\$ 10,880
Total public health and welfare	10,880	10,880	-	10,880
Community environment:				
Codes and permits:				
Salaries and wages	397,364	382,954	370,118	12,836
Fringe benefits	249,917	252,028	224,872	27,156
Contractual services	43,976	47,119	43,800	3,319
Materials and supplies	10,289	8,236	7,881	355
Capital outlay	-	17,000	-	17,000
Other	441,360	441,195	109,593	331,602
Total community environment	1,142,906	1,148,532	756,264	392,268
Leisure time activities:				
Adopt-A-Park:				
Other	8,231	11,231	1,792	9,439
Total leisure time activities	8,231	11,231	1,792	9,439
Debt service:				
Principal retirement	90,000	90,000	90,000	-
Interest and fiscal charges	9,281	9,281	9,281	-
Total debt service	99,281	99,281	99,281	-
Total expenditures	14,251,878	14,114,709	12,410,536	1,704,173
Excess of revenues over expenditures	10,719,568	11,115,237	15,690,966	4,575,729
Other financing uses:				
Advances out and not repaid	(84,000)	(84,000)	(84,000)	-
Transfers out	(17,564,756)	(17,564,756)	(14,278,209)	3,286,547
Total other financing uses	(17,648,756)	(17,648,756)	(14,362,209)	3,286,547
Net change in fund balance	(6,929,188)	(6,533,519)	1,328,757	7,862,276
Fund balance at beginning of year	6,487,164	6,487,164	6,487,164	-
Prior year encumbrances appropriated	725,442	725,442	725,442	-
Fund balance at end of year	<u>\$ 283,418</u>	<u>\$ 679,087</u>	<u>\$ 8,541,363</u>	<u>\$ 7,862,276</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

SAFETY SERVICES FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Real and other taxes	\$ 279,200	\$ 279,200	\$ 322,738	\$ 43,538
Income taxes	9,100,210	9,525,210	10,235,801	710,591
Charges for services	1,436,000	1,436,000	1,751,206	315,206
Licenses, permits and fees	53,900	53,900	67,638	13,738
Fines and forfeitures	13,000	13,000	21,965	8,965
Intergovernmental	35,500	35,500	43,318	7,818
Other	140,000	147,500	135,503	(11,997)
Total revenues	<u>11,057,810</u>	<u>11,490,310</u>	<u>12,578,169</u>	<u>1,087,859</u>
Expenditures:				
Current:				
Security of persons and property				
Salaries and wages	14,631,612	14,553,839	14,282,557	271,282
Fringe benefits	9,116,034	9,094,797	8,337,903	756,894
Contractual services	1,822,050	1,847,462	1,743,219	104,243
Materials and supplies	561,727	561,127	537,339	23,788
Utilities	97,160	84,099	76,812	7,287
Capital outlay	306,572	352,277	347,385	4,892
Other	482,931	464,756	198,754	266,002
Total expenditures	<u>27,018,086</u>	<u>26,958,357</u>	<u>25,523,969</u>	<u>1,434,388</u>
Deficiency of revenues under expenditures	<u>(15,960,276)</u>	<u>(15,468,047)</u>	<u>(12,945,800)</u>	<u>2,522,247</u>
Other financing sources (uses):				
Transfers in	16,184,548	16,184,548	13,182,282	(3,002,266)
Transfers (out)	(623,732)	(638,942)	(632,988)	5,954
Total other financing sources (uses)	<u>15,560,816</u>	<u>15,545,606</u>	<u>12,549,294</u>	<u>(2,996,312)</u>
Net change in fund balance	(399,460)	77,559	(396,506)	(474,065)
Fund balance at beginning of year	133,555	133,555	133,555	-
Prior year encumbrances appropriated	399,460	399,460	399,460	-
Fund balance at end of year	<u>\$ 133,555</u>	<u>\$ 610,574</u>	<u>\$ 136,509</u>	<u>\$ (474,065)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GRANTS FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Charges for services	\$ -	\$ 7,500	\$ 10,140	\$ 2,640
Intergovernmental	59,801,582	64,338,858	28,057,131	(36,281,727)
Other	294,436	480,743	184,757	(295,986)
Total revenues	<u>60,096,018</u>	<u>64,827,101</u>	<u>28,252,028</u>	<u>(36,575,073)</u>
Expenditures:				
Current:				
General government				
Salaries and wages	524,077	509,635	324,681	184,954
Fringe benefits	59,689	161,242	159,295	1,947
Contractual services	167,358	538,855	385,792	153,063
Materials and supplies	51,236	90,510	49,765	40,745
Other	15,161	105,823	64,158	41,665
Total general government	<u>817,521</u>	<u>1,406,065</u>	<u>983,691</u>	<u>422,374</u>
Security of persons and property				
Salaries and wages	581,863	773,756	272,523	501,233
Fringe benefits	331,360	340,318	103,090	237,228
Contractual services	225,700	412,078	177,531	234,547
Materials and supplies	30,365	35,596	30,640	4,956
Other	30,977	143,477	142,952	525
Total security of persons and property	<u>1,200,265</u>	<u>1,705,225</u>	<u>726,736</u>	<u>978,489</u>
Community environment				
Salaries and wages	1,961	8,065	5,956	2,109
Fringe benefits	305	1,401	918	483
Materials and supplies	132	132	-	132
Total community environment	<u>2,398</u>	<u>9,598</u>	<u>6,874</u>	<u>2,724</u>
Leisure time activity				
Contractual services	3,574	3,574	3,574	-
Total leisure time activity	<u>3,574</u>	<u>3,574</u>	<u>3,574</u>	<u>-</u>
Capital outlay	58,088,144	61,602,966	29,758,803	31,844,163
Total expenditures	<u>60,111,902</u>	<u>64,727,428</u>	<u>31,479,678</u>	<u>33,247,750</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,884)</u>	<u>99,673</u>	<u>(3,227,650)</u>	<u>(3,327,323)</u>
Other financing sources:				
Transfers in	5,954	5,954	-	(5,954)
Net change in fund balance	(9,930)	105,627	(3,227,650)	(3,333,277)
Fund balance at beginning of year	(1,608,496)	(1,608,496)	(1,608,496)	-
Prior year encumbrances appropriated	1,621,748	1,621,748	1,621,748	-
Fund balance at end of year	<u>\$ 3,322</u>	<u>\$ 118,879</u>	<u>\$ (3,214,398)</u>	<u>\$ (3,333,277)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

AMERICAN RESCUE PLAN FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ -	\$ 10,497,701	\$ 10,497,701	\$ -
Total revenues	-	10,497,701	10,497,701	-
Expenditures:				
Current:				
Security of persons and property				
Contractual services	-	1,900,000	598,000	1,302,000
Capital outlay	-	3,578,429	2,570,466	1,007,963
Other	-	5,013,194	461,036	4,552,158
Total expenditures	-	10,491,623	3,629,502	6,862,121
Net change in fund balance	-	6,078	6,868,199	6,862,121
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 6,078</u>	<u>\$ 6,868,199</u>	<u>\$ 6,862,121</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WATER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 9,248,645	\$ 9,248,645	\$ 8,786,373	\$ (462,272)
Interest	12,889	12,889	32,679	19,790
Other	-	-	12,876	12,876
Total revenues	<u>9,261,534</u>	<u>9,261,534</u>	<u>8,831,928</u>	<u>(429,606)</u>
Expenses:				
Personal services	2,280,464	2,312,433	2,150,390	162,043
Fringe benefits	1,401,504	1,406,677	1,194,582	212,095
Contractual services	9,145,643	9,077,034	8,414,569	662,465
Materials and supplies	1,427,040	1,327,210	1,257,574	69,636
Utilities	883,200	805,416	765,497	39,919
Capital outlay	15,309,803	20,299,570	8,347,390	11,952,180
Other	64,380	61,475	49,971	11,504
Debt service:				
Principal retirement	668,383	668,383	668,383	-
Interest and fiscal charges	108,186	108,186	1,433,575	(1,325,389)
Total expenses	<u>31,288,603</u>	<u>36,066,384</u>	<u>24,281,931</u>	<u>11,784,453</u>
Deficiency of revenues under expenses	<u>(22,027,069)</u>	<u>(26,804,850)</u>	<u>(15,450,003)</u>	<u>11,354,847</u>
Other financing uses:				
Transfers out	<u>(45,079)</u>	<u>(45,079)</u>	<u>(45,079)</u>	<u>-</u>
Net change in fund equity	(22,072,148)	(26,849,929)	(15,495,082)	11,354,847
Fund equity at beginning of year	34,506,339	34,506,339	34,506,339	-
Prior year encumbrances appropriated	9,792,161	9,792,161	9,792,161	-
Fund equity at end of year	<u>\$ 22,226,352</u>	<u>\$ 17,448,571</u>	<u>\$ 28,803,418</u>	<u>\$ 11,354,847</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEWER FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 13,418,560	\$ 13,418,560	\$ 13,488,265	\$ 69,705
Interest	5,492	5,492	1,795	(3,697)
Other	-	-	3,388	3,388
Total revenues	<u>13,424,052</u>	<u>13,424,052</u>	<u>13,493,448</u>	<u>69,396</u>
Expenses:				
Personal services	2,222,551	2,248,188	1,900,761	347,427
Fringe benefits	1,576,704	1,581,255	1,142,280	438,975
Contractual services	6,848,825	6,506,587	5,649,391	857,196
Materials and supplies	1,232,811	1,098,041	949,952	148,089
Utilities	753,744	642,200	622,842	19,358
Capital outlay	12,311,444	12,123,339	11,378,243	745,096
Other	45,000	45,000	8,434	36,566
Debt service:				
Principal retirement	1,451,020	1,451,020	1,451,020	-
Interest and fiscal charges	360,185	446,996	446,646	350
Total expenses	<u>26,802,284</u>	<u>26,142,626</u>	<u>23,549,569</u>	<u>2,593,057</u>
Deficiency of revenues under expenses	<u>(13,378,232)</u>	<u>(12,718,574)</u>	<u>(10,056,121)</u>	<u>2,662,453</u>
Other financing uses:				
Transfers out	<u>(42,463)</u>	<u>(42,463)</u>	<u>(42,463)</u>	<u>-</u>
Net change in fund equity	(13,420,695)	(12,761,037)	(10,098,584)	2,662,453
Fund equity at beginning of year	6,955,292	6,955,292	6,955,292	-
Prior year encumbrances appropriated	8,982,634	8,982,634	8,982,634	-
Fund equity at end of year	<u>\$ 2,517,231</u>	<u>\$ 3,176,889</u>	<u>\$ 5,839,342</u>	<u>\$ 2,662,453</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Licenses, permits and fees	\$ -	\$ -	\$ 1,300	\$ 1,300
Intergovernmental	2,500,000	2,514,621	2,781,769	267,148
Interest	1,400	1,400	2,327	927
Total revenues	<u>2,501,400</u>	<u>2,516,021</u>	<u>2,785,396</u>	<u>269,375</u>
Expenditures:				
Current:				
Transportation				
Salaries and wages	731,589	768,117	707,354	60,763
Fringe benefits	489,663	490,198	440,914	49,284
Contractual services	1,062,449	1,030,556	784,276	246,280
Materials and supplies	481,198	475,713	454,017	21,696
Utilities	35,550	34,088	27,087	7,001
Capital outlay	398,827	353,018	347,163	5,855
Other	500	500	100	400
Debt service:				
Principal retirement	-	41,095	41,095	-
Interest and fiscal charges	-	454	454	-
Total expenditures	<u>3,199,776</u>	<u>3,193,739</u>	<u>2,802,460</u>	<u>391,279</u>
Deficiency of revenues under expenditures	<u>(698,376)</u>	<u>(677,718)</u>	<u>(17,064)</u>	<u>660,654</u>
Other financing uses:				
Transfers out	<u>(102,124)</u>	<u>(102,124)</u>	<u>(102,124)</u>	<u>-</u>
Net change in fund balance	(800,500)	(779,842)	(119,188)	660,654
Fund balance at beginning of year	414,202	414,202	414,202	-
Prior year encumbrances appropriated	390,869	390,869	390,869	-
Fund balance at end of year	<u>\$ 4,571</u>	<u>\$ 25,229</u>	<u>\$ 685,883</u>	<u>\$ 660,654</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STATE HIGHWAY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 196,000	\$ 196,000	\$ 225,549	\$ 29,549
Interest	400	400	567	167
Total revenues	<u>196,400</u>	<u>196,400</u>	<u>226,116</u>	<u>29,716</u>
Expenditures:				
Current:				
Transportation				
Salaries and wages	181,834	181,834	181,834	-
Materials and supplies	272,730	272,730	272,692	38
Total expenditures	<u>454,564</u>	<u>454,564</u>	<u>454,526</u>	<u>38</u>
Net change in fund balance	(258,164)	(258,164)	(228,410)	29,754
Fund balance at beginning of year	175,434	175,434	175,434	-
Prior year encumbrances appropriated	82,730	82,730	82,730	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,754</u>	<u>\$ 29,754</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ALARM MONITORING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses, permits and fees	\$ 23,000	\$ 23,000	\$ 19,040	\$ (3,960)
Expenditures:				
Current:				
Security of persons and property				
Salaries and wages	16,640	16,640	11,353	5,287
Fringe benefits	2,620	2,620	1,671	949
Contractual services	15,394	15,055	10,834	4,221
Materials and supplies	1,500	1,500	242	1,258
Other	500	500	-	500
Total expenditures	<u>36,654</u>	<u>36,315</u>	<u>24,100</u>	<u>12,215</u>
Net change in fund balance	(13,654)	(13,315)	(5,060)	8,255
Fund balance at beginning of year	15,695	15,695	15,695	-
Prior year encumbrances appropriated	9,019	9,019	9,019	-
Fund balance at end of year	<u>\$ 11,060</u>	<u>\$ 11,399</u>	<u>\$ 19,654</u>	<u>\$ 8,255</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MOTOR VEHICLE LICENSE TAX FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Motor vehicle registration tax	\$ 410,000	\$ 410,000	\$ 482,025	\$ 72,025
Interest	-	-	55	55
Total revenues	410,000	410,000	482,080	72,080
Expenditures:				
Current:				
Transportation				
Materials and supplies	410,000	300,000	65,894	234,106
Capital outlay	-	110,000	110,000	-
Total expenditures	410,000	410,000	175,894	234,106
Net change in fund balance	-	-	306,186	306,186
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ 306,186	\$ 306,186

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

COMMUNITY DEVELOPMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 3,617,795	\$ 3,617,795	\$ 1,279,524	\$ (2,338,271)
Interest	37,324	37,324	28,800	(8,524)
Other	160,150	181,150	173,039	(8,111)
Total revenues	<u>3,815,269</u>	<u>3,836,269</u>	<u>1,481,363</u>	<u>(2,354,906)</u>
Expenditures:				
Current:				
Community environment:				
Salaries and wages	229,395	229,395	211,997	17,398
Fringe benefits	165,382	165,382	152,551	12,831
Contractual services	3,108,612	2,940,734	2,334,347	606,387
Materials and supplies	24,882	20,025	7,083	12,942
Utilities	1,500	1,500	-	1,500
Capital outlay	70,000	70,000	29,285	40,715
Other	12,762	11,770	6,244	5,526
Total expenditures	<u>3,612,533</u>	<u>3,438,806</u>	<u>2,741,507</u>	<u>697,299</u>
Excess (deficiency) of revenues over (under) expenditures	<u>202,736</u>	<u>397,463</u>	<u>(1,260,144)</u>	<u>(1,657,607)</u>
Other financing sources:				
Advances in	<u>-</u>	<u>-</u>	<u>84,000</u>	<u>84,000</u>
Net change in fund balance	<u>202,736</u>	<u>397,463</u>	<u>(1,176,144)</u>	<u>(1,573,607)</u>
Fund balance (deficit) at beginning of year	<u>(1,269,935)</u>	<u>(1,269,935)</u>	<u>(1,269,935)</u>	<u>-</u>
Prior year encumbrances appropriated	<u>1,529,845</u>	<u>1,529,845</u>	<u>1,529,845</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ 462,646</u>	<u>\$ 657,373</u>	<u>\$ (916,234)</u>	<u>\$ (1,573,607)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Fines and forfeitures	\$ -	\$ -	\$ 623	\$ 623
Net change in fund balance	-	-	623	623
Fund balance at beginning of year	<u>7,606</u>	<u>7,606</u>	<u>7,606</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 7,606</u></u>	<u><u>\$ 7,606</u></u>	<u><u>\$ 8,229</u></u>	<u><u>\$ 623</u></u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DRUG LAW ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 4,500	\$ 4,500	\$ 14,238	\$ 9,738
Other	1,000	1,000	1,541	541
Total revenues	<u>5,500</u>	<u>5,500</u>	<u>15,779</u>	<u>10,279</u>
Expenditures:				
Current:				
Security of persons and property				
Other	<u>38,564</u>	<u>43,546</u>	<u>25,961</u>	<u>17,585</u>
Net change in fund balance	(33,064)	(38,046)	(10,182)	27,864
Fund balance at beginning of year	36,179	36,179	36,179	-
Prior year encumbrances appropriated	<u>2,805</u>	<u>2,805</u>	<u>2,805</u>	-
Fund balance at end of year	<u>\$ 5,920</u>	<u>\$ 938</u>	<u>\$ 28,802</u>	<u>\$ 27,864</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LAW ENFORCEMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 9,000	\$ 9,000	\$ -	\$ (9,000)
Other	-	-	2,115	2,115
Total revenues	9,000	9,000	2,115	(6,885)
Expenditures:				
Current:				
General government:				
Contractual services	15,000	6,465	-	6,465
Capital outlay	14,465	-	-	-
Total general government	29,465	6,465	-	6,465
Security of persons and property				
Other	55,865	85,312	74,045	11,267
Total expenditures	85,330	91,777	74,045	17,732
Net change in fund balance	(76,330)	(82,777)	(71,930)	10,847
Fund balance at beginning of year	75,379	75,379	75,379	-
Prior year encumbrances appropriated	8,371	8,371	8,371	-
Fund balance at end of year	\$ 7,420	\$ 973	\$ 11,820	\$ 10,847

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

PERMISSIVE SALES TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 555,520	\$ 555,520	\$ 555,521	\$ 1
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	300,000	300,000	300,000	-
Transportation:				
Contractual services	368,110	358,649	352,400	6,249
Capital outlay	160,000	160,931	160,932	(1)
Total transportation	528,110	519,580	513,332	6,248
Total expenditures	828,110	819,580	813,332	6,248
Net change in fund balance	(272,590)	(264,060)	(257,811)	6,249
Fund balance at beginning of year	376,394	376,394	376,394	-
Prior year encumbrances appropriated	96,110	96,110	96,110	-
Fund balance at end of year	<u>\$ 199,914</u>	<u>\$ 208,444</u>	<u>\$ 214,693</u>	<u>\$ 6,249</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDUSTRIAL DEVELOPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest	\$ 3,000	\$ 3,560	\$ 4,053	\$ 493
Other	5,000	6,990	20,497	13,507
Total revenues	<u>8,000</u>	<u>10,550</u>	<u>24,550</u>	<u>14,000</u>
Expenditures:				
Current:				
General government:				
Salaries and wages	82,160	84,530	84,490	40
Fringe benefits	28,201	28,531	27,370	1,161
Contractual services	70,350	291,188	117,334	173,854
Materials and supplies	16,999	16,849	754	16,095
Other	4,000	4,000	1,332	2,668
Total expenditures	<u>201,710</u>	<u>425,098</u>	<u>231,280</u>	<u>193,818</u>
Deficiency of revenues under expenditures	<u>(193,710)</u>	<u>(414,548)</u>	<u>(206,730)</u>	<u>207,818</u>
Other financing sources (uses):				
Transfers in	186,525	186,525	126,675	(59,850)
Transfers (out)	(1,795)	(1,795)	(1,795)	-
Total other financing sources (uses)	<u>184,730</u>	<u>184,730</u>	<u>124,880</u>	<u>(59,850)</u>
Net change in fund balance	(8,980)	(229,818)	(81,850)	147,968
Fund balance at beginning of year	230,114	230,114	230,114	-
Prior year encumbrances appropriated	299	299	299	-
Fund balance at end of year	<u>\$ 221,433</u>	<u>\$ 595</u>	<u>\$ 148,563</u>	<u>\$ 147,968</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT DRIVERS ALCOHOL TREATMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 21,000	\$ 21,000	\$ 25,838	\$ 4,838
Intergovernmental	5,000	5,000	13,724	8,724
Total revenues	<u>26,000</u>	<u>26,000</u>	<u>39,562</u>	<u>13,562</u>
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	55,000	35,000	6,000	29,000
Materials and supplies	5,000	5,000	-	5,000
Total expenditures	<u>60,000</u>	<u>40,000</u>	<u>6,000</u>	<u>34,000</u>
Net change in fund balance	(34,000)	(14,000)	33,562	47,562
Fund balance at beginning of year	275,153	275,153	275,153	-
Prior year encumbrances appropriated	20,000	20,000	20,000	-
Fund balance at end of year	<u>\$ 261,153</u>	<u>\$ 281,153</u>	<u>\$ 328,715</u>	<u>\$ 47,562</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INDIGENT DRIVERS ALCOHOL MONITORING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 15,000	\$ 15,000	\$ 15,898	\$ 898
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	26,568	15,000	12,000	3,000
Net change in fund balance	(11,568)	-	3,898	3,898
Fund balance at beginning of year	65,015	65,015	65,015	-
Prior year encumbrances appropriated	11,568	11,568	11,568	-
Fund balance at end of year	<u>\$ 65,015</u>	<u>\$ 76,583</u>	<u>\$ 80,481</u>	<u>\$ 3,898</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT COMPUTERIZATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Fines and forfeitures	\$ 155,000	\$ 155,000	\$ 188,769	\$ 33,769
Expenditures:				
Current:				
General government:				
Salaries and wages	59,653	59,653	-	59,653
Fringe benefits	39,271	39,271	1,140	38,131
Contractual services	136,083	166,472	141,692	24,780
Materials and supplies	34,334	22,125	15,572	6,553
Capital outlay	82,099	81,208	75,083	6,125
Other	4,000	4,000	2,880	1,120
Total expenditures	355,440	372,729	236,367	136,362
Net change in fund balance	(200,440)	(217,729)	(47,598)	170,131
Fund balance at beginning of year	246,898	246,898	246,898	-
Prior year encumbrances appropriated	100,516	100,516	100,516	-
Fund balance at end of year	\$ 146,974	\$ 129,685	\$ 299,816	\$ 170,131

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
LEGAL RESEARCH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Fines and forfeitures	\$ 37,000	\$ 37,000	\$ 44,862	\$ 7,862
Expenditures:				
Current:				
General government:				
Contractual services	64,477	64,107	21,539	42,568
Net change in fund balance	(27,477)	(27,107)	23,323	50,430
Fund balance at beginning of year	245,340	245,340	245,340	-
Prior year encumbrances appropriated	14,477	14,477	14,477	-
Fund balance at end of year	<u>\$ 232,340</u>	<u>\$ 232,710</u>	<u>\$ 283,140</u>	<u>\$ 50,430</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CORONAVIRUS RELIEF FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property:				
Salaries and wages	\$ 88,090	\$ 89,061	\$ 89,061	\$ -
Fringe benefits	17,534	8,554	8,554	-
Contractual services	64,513	73,459	73,459	-
Materials and supplies	89,887	72,503	72,503	-
Capital outlay	722,356	738,803	738,803	-
Total expenditures	<u>982,380</u>	<u>982,380</u>	<u>982,380</u>	<u>-</u>
Net change in fund balance	(982,380)	(982,380)	(982,380)	-
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	<u>982,380</u>	<u>982,380</u>	<u>982,380</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PROBATION SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 216,000	\$ 216,000	\$ 273,551	\$ 57,551
Other	5,000	5,000	8,316	3,316
Total revenues	<u>221,000</u>	<u>221,000</u>	<u>281,867</u>	<u>60,867</u>
Expenditures:				
Current:				
General government:				
Salaries and wages	93,282	93,282	27,332	65,950
Fringe benefits	77,234	77,234	29,008	48,226
Contractual services	94,158	90,352	66,002	24,350
Materials and supplies	13,872	11,300	5,170	6,130
Capital outlay	6,000	6,000	-	6,000
Total expenditures	<u>284,546</u>	<u>278,168</u>	<u>127,512</u>	<u>150,656</u>
Net change in fund balance	(63,546)	(57,168)	154,355	211,523
Fund balance at beginning of year	751,382	751,382	751,382	-
Prior year encumbrances appropriated	7,730	7,730	7,730	-
Fund balance at end of year	<u>\$ 695,566</u>	<u>\$ 701,944</u>	<u>\$ 913,467</u>	<u>\$ 211,523</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
COURT COSTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Licenses, permits and fees	\$ 1,500	\$ 1,500	\$ 49,551	\$ 48,051
Fines and forfeitures	687,000	687,000	805,032	118,032
Other	-	-	20	20
Total revenues	<u>688,500</u>	<u>688,500</u>	<u>854,603</u>	<u>166,103</u>
Expenditures:				
Current:				
General government:				
Salaries and wages	601,795	601,795	447,960	153,835
Fringe benefits	442,578	442,578	265,817	176,761
Contractual services	66,436	111,985	53,144	58,841
Materials and supplies	21,072	45,740	14,556	31,184
Capital outlay	8,291	8,000	499	7,501
Total expenditures	<u>1,140,172</u>	<u>1,210,098</u>	<u>781,976</u>	<u>428,122</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(451,672)</u>	<u>(521,598)</u>	<u>72,627</u>	<u>594,225</u>
Other financing uses:				
Transfers out	<u>(25,400)</u>	<u>(25,400)</u>	<u>(25,400)</u>	<u>-</u>
Net change in fund balance	<u>(477,072)</u>	<u>(546,998)</u>	<u>47,227</u>	<u>594,225</u>
Fund balance at beginning of year	1,052,865	1,052,865	1,052,865	-
Prior year encumbrances appropriated	11,799	11,799	11,799	-
Fund balance at end of year	<u>\$ 587,592</u>	<u>\$ 517,666</u>	<u>\$ 1,111,891</u>	<u>\$ 594,225</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
BOULEVARD ASSESSMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Special assessments	\$ 3,500	\$ 3,500	\$ 4,685	\$ 1,185
Expenditures:				
Current:				
General government:				
Contractual services	3,873	3,600	3,305	295
Materials and supplies	700	700	600	100
Total expenditures	<u>4,573</u>	<u>4,300</u>	<u>3,905</u>	<u>395</u>
Net change in fund balance	(1,073)	(800)	780	1,580
Fund balance at beginning of year	7,984	7,984	7,984	-
Prior year encumbrances appropriated	273	273	273	-
Fund balance at end of year	<u>\$ 7,184</u>	<u>\$ 7,457</u>	<u>\$ 9,037</u>	<u>\$ 1,580</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PAL DONATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	\$ -	\$ 900	\$ -	\$ 900
Materials and supplies	6,707	5,807	2,000	3,807
Total expenditures	<u>6,707</u>	<u>6,707</u>	<u>2,000</u>	<u>4,707</u>
Net change in fund balance	(6,707)	(6,707)	(2,000)	4,707
Fund balance at beginning of year	<u>6,708</u>	<u>6,708</u>	<u>6,708</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 4,708</u>	<u>\$ 4,707</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DARE DONATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Current:				
Security of persons and property:				
Materials and supplies	\$ 3,648	\$ 3,648	\$ -	\$ 3,648
Net change in fund balance	(3,648)	(3,648)	-	3,648
Fund balance at beginning of year	<u>3,649</u>	<u>3,649</u>	<u>3,649</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 3,649</u></u>	<u><u>\$ 3,648</u></u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
K-9 DONATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	3,500	3,500	666	2,834
Materials and supplies	17,021	16,521	758	15,763
Capital outlay	-	500	400	100
Total expenditures	<u>20,521</u>	<u>20,521</u>	<u>1,824</u>	<u>18,697</u>
Net change in fund balance	(19,521)	(19,521)	(824)	18,697
Fund balance at beginning of year	19,522	19,522	19,522	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 18,698</u>	<u>\$ 18,697</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PARKS AND RECREATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Income taxes	\$ 799,994	\$ 810,994	\$ 900,228	\$ 89,234
Charges for services	-	-	5,930	5,930
Other	-	174,767	188,663	13,896
Total revenues	<u>799,994</u>	<u>985,761</u>	<u>1,094,821</u>	<u>109,060</u>
Expenditures:				
Current:				
Leisure time activities:				
Salaries and wages	339,909	346,760	332,632	14,128
Fringe benefits	220,562	219,963	200,754	19,209
Contractual services	274,596	363,435	322,695	40,740
Materials and supplies	49,106	43,874	35,444	8,430
Utilities	43,995	38,344	35,526	2,818
Capital outlay	85,000	360,557	271,324	89,233
Other	42,754	41,949	16,821	25,128
Total expenditures	<u>1,055,922</u>	<u>1,414,882</u>	<u>1,215,196</u>	<u>199,686</u>
Deficiency of revenues under expenditures	<u>(255,928)</u>	<u>(429,121)</u>	<u>(120,375)</u>	<u>308,746</u>
Other financing uses:				
Transfers out	<u>(7,323)</u>	<u>(7,323)</u>	<u>(7,323)</u>	<u>-</u>
Net change in fund balance	<u>(263,251)</u>	<u>(436,444)</u>	<u>(127,698)</u>	<u>308,746</u>
Fund balance at beginning of year	536,180	536,180	536,180	-
Prior year encumbrances appropriated	39,044	39,044	39,044	-
Fund balance at end of year	<u>\$ 311,973</u>	<u>\$ 138,780</u>	<u>\$ 447,526</u>	<u>\$ 308,746</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

STREET LIGHTING FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Income taxes	\$ 291,500	\$ 295,500	\$ 327,351	\$ 31,851
Other	-	-	35	35
Total revenues	<u>291,500</u>	<u>295,500</u>	<u>327,386</u>	<u>31,886</u>
Expenditures:				
Current:				
Security of persons and property:				
Contractual services	11,500	11,500	11,500	-
Utilities	550,466	526,334	495,996	30,338
Capital outlay	15,127	12,188	2,188	10,000
Other	15,000	15,000	6,062	8,938
Total expenditures	<u>592,093</u>	<u>565,022</u>	<u>515,746</u>	<u>49,276</u>
Deficiency of revenues under expenditures	<u>(300,593)</u>	<u>(269,522)</u>	<u>(188,360)</u>	<u>81,162</u>
Other financing sources:				
Transfers in	<u>225,000</u>	<u>225,000</u>	<u>112,767</u>	<u>(112,233)</u>
Net change in fund balance	(75,593)	(44,522)	(75,593)	(31,071)
Fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	<u>75,593</u>	<u>75,593</u>	<u>75,593</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 31,071</u>	<u>\$ -</u>	<u>\$ (31,071)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEMOLITION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Income taxes	\$ 727,131	\$ 737,131	\$ 818,410	\$ 81,279
Other	-	-	50,746	50,746
Total revenues	727,131	737,131	869,156	132,025
Expenditures:				
Current:				
Community environment:				
Salaries and wages	35,000	35,000	10,234	24,766
Fringe benefits	8,832	8,832	2,198	6,634
Contractual services	1,854,933	1,740,178	1,193,390	546,788
Materials and supplies	500	500	-	500
Other	37,500	37,500	15,156	22,344
Total expenditures	1,936,765	1,822,010	1,220,978	601,032
Net change in fund balance	(1,209,634)	(1,084,879)	(351,822)	733,057
Fund balance at beginning of year	1,051,063	1,051,063	1,051,063	-
Prior year encumbrances appropriated	528,933	528,933	528,933	-
Fund balance at end of year	\$ 370,362	\$ 495,117	\$ 1,228,174	\$ 733,057

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HONOR GUARD DONATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Other	\$ -	\$ -	\$ 590	\$ 590
Expenditures:				
Current:				
Security of persons and property				
Fringe benefits	1,000	1,000	190	810
Contractual services	2,364	2,364	-	2,364
Total expenditures	3,364	3,364	190	3,174
Net change in fund balance	(3,364)	(3,364)	400	3,764
Fund balance at beginning of year	3,364	3,364	3,364	-
Fund balance at end of year	\$ -	\$ -	\$ 3,764	\$ 3,764

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
TRANSIENT OCCUPANCY TAXES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Transient occupancy taxes	\$ 100,000	\$ 155,000	\$ 131,646	\$ (23,354)
Expenditures:				
Current:				
General government:				
Other	100,000	155,000	131,646	23,354
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
27TH PAY RESERVE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Other financing sources:				
Transfers in	\$ 67,796	\$ 67,796	\$ 67,796	\$ -
Net change in fund balance	67,796	67,796	67,796	-
Fund balance at beginning of year	<u>83,151</u>	<u>83,151</u>	<u>83,151</u>	<u>-</u>
Fund balance at end of year	<u>\$ 150,947</u>	<u>\$ 150,947</u>	<u>\$ 150,947</u>	<u>\$ -</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SEPARATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ -	\$ 25,099	\$ 25,099
Expenditures:				
Current:				
General government:				
Fringe benefits	1,204,144	1,204,144	1,060,141	144,003
Deficiency of revenues under expenditures	(1,204,144)	(1,204,144)	(1,035,042)	169,102
Other financing sources:				
Transfers in	570,290	570,290	570,290	-
Net change in fund balance	(633,854)	(633,854)	(464,752)	169,102
Fund balance at beginning of year	2,298,323	2,298,323	2,298,323	-
Fund balance at end of year	<u>\$ 1,664,469</u>	<u>\$ 1,664,469</u>	<u>\$ 1,833,571</u>	<u>\$ 169,102</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Debt service:				
Principal retirement	\$ 354,759	\$ 354,759	\$ 354,759	\$ -
Interest and fiscal charges	57,223	57,223	57,223	-
Total expenditures	<u>411,982</u>	<u>411,982</u>	<u>411,982</u>	<u>-</u>
Deficiency of revenues under expenditures	<u>(411,982)</u>	<u>(411,982)</u>	<u>(411,982)</u>	<u>-</u>
Other financing sources:				
Transfers in	<u>411,982</u>	<u>411,982</u>	<u>411,982</u>	<u>-</u>
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
STREET RESURFACING FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Income taxes	\$ 3,642,689	\$ 3,692,689	\$ 4,094,753	\$ 402,064
Other	-	-	434	434
Total revenues	<u>3,642,689</u>	<u>3,692,689</u>	<u>4,095,187</u>	<u>402,498</u>
Expenditures:				
Capital outlay	4,293,084	4,292,759	3,922,520	370,239
Other	187,500	187,500	75,778	111,722
Total expenditures	<u>4,480,584</u>	<u>4,480,259</u>	<u>3,998,298</u>	<u>481,961</u>
Net change in fund balance	(837,895)	(787,570)	96,889	884,459
Fund balance at beginning of year	2,216,407	2,216,407	2,216,407	-
Prior year encumbrances appropriated	584	584	584	-
Fund balance at end of year	<u>\$ 1,379,096</u>	<u>\$ 1,429,421</u>	<u>\$ 2,313,880</u>	<u>\$ 884,459</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
OHIO PUBLIC WORKS COMMISSION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 634,046	\$ 634,046	\$ 134,046	\$ (500,000)
Expenditures:				
Capital outlay	634,046	634,046	134,046	500,000
Net change in fund balance	-	-	-	-
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
REID INDUSTRIAL PARK FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Capital outlay	\$ 70,704	\$ 70,704	\$ -	\$ 70,704
Net change in fund balance	(70,704)	(70,704)	-	70,704
Fund balance at beginning of year	<u>70,704</u>	<u>70,704</u>	<u>70,704</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,704</u>	<u>\$ 70,704</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
POLICE CAPITAL EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay	\$ 16,643	\$ 15,754	\$ 3,610	\$ 12,144
Deficiency of revenues under expenditures	(16,643)	(15,754)	(3,610)	12,144
Other financing sources:				
Transfers in	-	-	9,707	9,707
Net change in fund balance	(16,643)	(15,754)	6,097	21,851
Fund balance at beginning of year	14,643	14,643	14,643	-
Prior year encumbrances appropriated	2,000	2,000	2,000	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 889</u>	<u>\$ 22,740</u>	<u>\$ 21,851</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
ELECTRICAL SERVICE UPGRADE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay	\$ 10,170	\$ 10,170	\$ 8,449	\$ 1,721
Deficiency of revenues under expenditures	(10,170)	(10,170)	(8,449)	1,721
Other financing sources:				
Transfers in	2,000	2,000	3,822	1,822
Net change in fund balance	(8,170)	(8,170)	(4,627)	3,543
Fund balance at beginning of year	3,678	3,678	3,678	-
Prior year encumbrances appropriated	6,492	6,492	6,492	-
Fund balance at end of year	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 5,543</u>	<u>\$ 3,543</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FIRE CAPITAL EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 75,000	\$ 350,000	\$ 350,000	\$ -
Expenditures:				
Debt service:				
Principal retirement	42,275	95,816	95,816	-
Interest and fiscal charges	26,338	26,772	26,770	2
Total expenditures	68,613	122,588	122,586	2
Net change in fund balance	6,387	227,412	227,414	2
Fund balance at beginning of year	234,491	234,491	234,491	-
Fund balance at end of year	<u>\$ 240,878</u>	<u>\$ 461,903</u>	<u>\$ 461,905</u>	<u>\$ 2</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CAPITAL EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other	\$ -	\$ -	\$ 94,553	\$ 94,553
Expenditures:				
Capital outlay	132,828	130,500	9,483	121,017
Net change in fund balance	(132,828)	(130,500)	85,070	215,570
Fund balance at beginning of year	130,501	130,501	130,501	-
Prior year encumbrances appropriated	2,328	2,328	2,328	-
Fund balance at end of year	<u>\$ 1</u>	<u>\$ 2,329</u>	<u>\$ 217,899</u>	<u>\$ 215,570</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PERMANENT IMPROVEMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Expenditures:				
Capital outlay	\$ -	\$ 250,000	\$ -	\$ 250,000
Net change in fund balance	-	(250,000)	-	250,000
Fund balance at beginning of year	<u>554,225</u>	<u>554,225</u>	<u>554,225</u>	<u>-</u>
Fund balance at end of year	<u><u>\$ 554,225</u></u>	<u><u>\$ 304,225</u></u>	<u><u>\$ 554,225</u></u>	<u><u>\$ 250,000</u></u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
DOWNTOWN IMPROVEMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay	\$ 25,000	\$ 306,626	\$ 197,725	\$ 108,901
Deficiency of revenues under expenditures	(25,000)	(306,626)	(197,725)	108,901
Other financing sources:				
Transfers in	205,000	205,000	241,012	36,012
Net change in fund balance	180,000	(101,626)	43,287	144,913
Fund balance at beginning of year	329,034	329,034	329,034	-
Fund balance at end of year	<u>\$ 509,034</u>	<u>\$ 227,408</u>	<u>\$ 372,321</u>	<u>\$ 144,913</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
CRIME LAB EQUIPMENT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Expenditures:				
Capital outlay	\$ -	\$ 26,210	\$ 5,826	\$ 20,384
Deficiency of revenues under expenditures	-	(26,210)	(5,826)	20,384
Other financing sources:				
Transfers in	11,000	26,210	26,210	-
Net change in fund balance	11,000	-	20,384	20,384
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ 11,000</u>	<u>\$ -</u>	<u>\$ 20,384</u>	<u>\$ 20,384</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
MANSFIELD POLICE DEPARTMENT TRAINING FACILITY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest	\$ -	\$ -	\$ 46	\$ 46
Expenditures:				
Capital outlay	-	305,000	305,000	-
Deficiency of revenues under expenditures	-	(305,000)	(304,954)	46
Other financing sources:				
Bond issuance	-	305,000	305,000	-
Net change in fund balance	-	-	46	46
Fund balance at beginning of year	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46</u>	<u>\$ 46</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
AIRPORT FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 203,607	\$ 203,607	\$ 219,181	\$ 15,574
Other	-	10,000	57,500	47,500
Total revenues	203,607	213,607	276,681	63,074
Expenses:				
Personal services	249,742	249,742	239,727	10,015
Fringe benefits	180,159	178,378	153,857	24,521
Contractual services	248,077	187,131	177,310	9,821
Materials and supplies	99,474	72,614	66,205	6,409
Utilities	53,966	49,998	44,093	5,905
Capital outlay	-	66,050	65,493	557
Other	6,000	6,000	3,981	2,019
Total expenses	837,418	809,913	750,666	59,247
Deficiency of revenues under expenses	(633,811)	(596,306)	(473,985)	122,321
Other financing sources (uses):				
Transfers in	571,630	571,630	411,891	(159,739)
Transfers (out)	(4,252)	(4,252)	(4,252)	-
Total other financing sources (uses)	567,378	567,378	407,639	(159,739)
Net change in fund equity	(66,433)	(28,928)	(66,346)	(37,418)
Fund equity at beginning of year	1,873	1,873	1,873	-
Prior year encumbrances appropriated	66,433	66,433	66,433	-
Fund equity at end of year	\$ 1,873	\$ 39,378	\$ 1,960	\$ (37,418)

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

GARAGE OPERATING FUND

FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 1,492,496	\$ 1,492,496	\$ 1,240,024	\$ (252,472)
Other	-	-	2,442	2,442
Total revenues	1,492,496	1,492,496	1,242,466	(250,030)
Expenses:				
Personal services	364,596	364,596	323,644	40,952
Fringe benefits	262,723	262,723	208,426	54,297
Contractual services	264,737	237,264	213,347	23,917
Materials and supplies	730,235	652,036	624,627	27,409
Utilities	25,094	22,555	18,555	4,000
Capital outlay	8,035	17,044	17,011	33
Total expenses	1,655,420	1,556,218	1,405,610	150,608
Deficiency of revenues under expenses	(162,924)	(63,722)	(163,144)	(99,422)
Other financing uses:				
Transfers out	(7,091)	(7,091)	(7,091)	-
Net change in fund equity	(170,015)	(70,813)	(170,235)	(99,422)
Fund equity at beginning of year	2,321	2,321	2,321	-
Prior year encumbrances appropriated	170,015	170,015	170,015	-
Fund equity at end of year	\$ 2,321	\$ 101,523	\$ 2,101	\$ (99,422)

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
INFORMATION TECHNOLOGY FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Charges for services	\$ 784,083	\$ 790,020	\$ 753,365	\$ (36,655)
Other	-	-	6	6
Total revenues	<u>784,083</u>	<u>790,020</u>	<u>753,371</u>	<u>(36,649)</u>
Expenses:				
Personal services	174,048	182,189	182,335	(146)
Fringe benefits	135,001	132,797	125,043	7,754
Contractual services	397,894	357,730	348,199	9,531
Materials and supplies	8,234	8,179	6,000	2,179
Capital outlay	20,000	43,059	43,059	-
Debt service:				
Principal retirement	90,343	90,343	90,342	1
Interest and fiscal charges	8,806	8,806	8,806	-
Total expenses	<u>834,326</u>	<u>823,103</u>	<u>803,784</u>	<u>19,319</u>
Deficiency of revenues under expenses	<u>(50,243)</u>	<u>(33,083)</u>	<u>(50,413)</u>	<u>(17,330)</u>
Other financing uses:				
Transfers out	<u>(3,681)</u>	<u>(3,681)</u>	<u>(3,681)</u>	<u>-</u>
Net change in fund equity	(53,924)	(36,764)	(54,094)	(17,330)
Fund equity at beginning of year	1,318	1,318	1,318	-
Prior year encumbrances appropriated	53,924	53,924	53,924	-
Fund equity at end of year	<u>\$ 1,318</u>	<u>\$ 18,478</u>	<u>\$ 1,148</u>	<u>\$ (17,330)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)

UTILITY COLLECTIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 2,057,040	\$ 2,057,040	\$ 1,498,188	\$ (558,852)
Expenses:				
Personal services	686,673	686,673	520,836	165,837
Fringe benefits	540,616	536,023	277,265	258,758
Contractual services	702,296	698,461	680,882	17,579
Materials and supplies	139,974	107,411	25,094	82,317
Utilities	15,844	14,094	12,888	1,206
Capital outlay	225	10,780	9,242	1,538
Total expenses	<u>2,085,628</u>	<u>2,053,442</u>	<u>1,526,207</u>	<u>527,235</u>
Excess (deficiency) of revenues over (under) expenses	<u>(28,588)</u>	<u>3,598</u>	<u>(28,019)</u>	<u>(31,617)</u>
Other financing uses:				
Transfers out	<u>(14,029)</u>	<u>(14,029)</u>	<u>(14,029)</u>	<u>-</u>
Net change in fund equity	(42,617)	(10,431)	(42,048)	(31,617)
Fund equity at beginning of year	4,886	4,886	4,886	-
Prior year encumbrances appropriated	42,617	42,617	42,617	-
Fund equity at end of year	<u>\$ 4,886</u>	<u>\$ 37,072</u>	<u>\$ 5,455</u>	<u>\$ (31,617)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
HEALTH INSURANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 11,467,405	\$ 11,552,686	\$ 9,328,979	\$ (2,223,707)
Expenses:				
Contractual services	1,192,580	1,138,885	1,102,613	36,272
Claims expense	10,248,748	10,246,933	8,200,290	2,046,643
Total expenses	11,441,328	11,385,818	9,302,903	2,082,915
Net change in fund equity	26,077	166,868	26,076	(140,792)
Fund equity at beginning of year	1,107,564	1,107,564	1,107,564	-
Prior year encumbrances appropriated	55,510	55,510	55,510	-
Fund equity at end of year	<u>\$ 1,189,151</u>	<u>\$ 1,329,942</u>	<u>\$ 1,189,150</u>	<u>\$ (140,792)</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
PROPERTY/LIABILITY INSURANCE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Charges for services	\$ 535,000	\$ 535,000	\$ 534,087	\$ (913)
Expenses:				
Contractual services	460,000	460,000	484,587	(24,587)
Claims expense	75,000	75,000	49,500	25,500
Total expenses	535,000	535,000	534,087	913
Net change in fund equity	-	-	-	-
Fund equity at beginning of year	-	-	-	-
Fund equity at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF MANSFIELD, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND EQUITY - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
WORKERS' COMPENSATION FUND
 FOR THE YEAR ENDED DECEMBER 31, 2021

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Charges for services	\$ 572,426	\$ 572,426	\$ 572,426	\$ -
Other	-	-	27,943	27,943
Total revenues	572,426	572,426	600,369	27,943
Expenses:				
Contractual services	1,144,712	1,099,182	1,099,178	4
Materials and supplies	5,062	5,062	5,062	-
Other	5,801	5,801	-	5,801
Total expenses	1,155,575	1,110,045	1,104,240	5,805
Net change in fund equity	(583,149)	(537,619)	(503,871)	33,748
Fund equity at beginning of year	85,550	85,550	85,550	-
Prior year encumbrances appropriated	576,962	576,962	576,962	-
Fund equity at end of year	\$ 79,363	\$ 124,893	\$ 158,641	\$ 33,748

STATISTICAL SECTION

CITY OF MANSFIELD, OHIO

STATISTICAL SECTION

This part of the City of Mansfield, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	S2 - S11
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	S12 - S19
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	S20 - S25
Demographic and Economic Information These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	S26 - S27
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	S28 - S33

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

CITY OF MANSFIELD, OHIO

NET POSITION BY COMPONENT
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018
Governmental activities:				
Net investment in capital assets	\$ 128,608,377	\$ 101,293,740	\$ 90,419,269	\$ 81,003,247
Restricted	13,448,360	12,222,596	12,761,780	12,596,360
Unrestricted (deficit)	<u>(34,952,784)</u>	<u>(42,861,664)</u>	<u>(39,906,447)</u>	<u>(56,937,535)</u>
<i>Total Governmental Activities Net Position</i>	<u>107,103,953</u>	<u>70,654,672</u>	<u>63,274,602</u>	<u>36,662,072</u>
Business Type-Activities:				
Net investment in capital assets	60,152,700	56,904,280	50,597,674	50,745,442
Restricted	-	-	-	-
Unrestricted	<u>7,456,484</u>	<u>3,682,834</u>	<u>6,971,955</u>	<u>8,434,244</u>
<i>Total Business-Type Activities Net Position</i>	<u>67,609,184</u>	<u>60,587,114</u>	<u>57,569,629</u>	<u>59,179,686</u>
Primary Government:				
Net investment in capital assets	188,761,077	158,198,020	141,016,943	131,748,689
Restricted	13,448,360	12,222,596	12,761,780	12,596,360
Unrestricted (deficit)	<u>(27,496,300)</u>	<u>(39,178,830)</u>	<u>(32,934,492)</u>	<u>(48,503,291)</u>
<i>Total Primary Government Net Position</i>	<u>\$ 174,713,137</u>	<u>\$ 131,241,786</u>	<u>\$ 120,844,231</u>	<u>\$ 95,841,758</u>

- (1) The City reported the impact of GASB Statement No. 68 on net position beginning in 2014.
(2) The City reported the impact of GASB Statement No. 75 on net position beginning in 2017.

<u>2017 (2)</u>	<u>2016</u>	<u>2015</u>	<u>2014 (1)</u>	<u>2013</u>	<u>2012</u>
\$ 76,784,252	\$ 69,454,891	\$ 70,410,400	\$ 59,297,480	\$ 56,096,292	\$ 53,868,750
15,375,080	14,708,878	16,431,362	17,845,530	18,582,834	20,662,902
<u>(54,041,811)</u>	<u>(20,886,605)</u>	<u>(20,013,383)</u>	<u>(20,522,160)</u>	<u>7,041,243</u>	<u>(125,368)</u>
<u>38,117,521</u>	<u>63,277,164</u>	<u>66,828,379</u>	<u>56,620,850</u>	<u>81,720,369</u>	<u>74,406,284</u>
50,518,324	49,913,306	46,895,048	45,509,026	45,612,731	47,597,321
-	-	1,943,312	1,767,668	5,218,162	3,247,764
<u>11,284,076</u>	<u>18,126,287</u>	<u>17,319,454</u>	<u>20,431,386</u>	<u>19,325,344</u>	<u>19,358,220</u>
<u>61,802,400</u>	<u>68,039,593</u>	<u>66,157,814</u>	<u>67,708,080</u>	<u>70,156,237</u>	<u>70,203,305</u>
127,302,576	119,368,197	117,305,448	104,806,506	101,709,023	101,466,071
15,375,080	14,708,878	18,374,674	19,613,198	23,800,996	23,910,666
<u>(42,757,735)</u>	<u>(2,760,318)</u>	<u>(2,693,929)</u>	<u>(90,774)</u>	<u>26,366,587</u>	<u>19,232,852</u>
<u>\$ 99,919,921</u>	<u>\$ 131,316,757</u>	<u>\$ 132,986,193</u>	<u>\$ 124,328,930</u>	<u>\$ 151,876,606</u>	<u>\$ 144,609,589</u>

CITY OF MANSFIELD, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018 (2)
Program Revenues				
Governmental Activities:				
Charges for Services and Operating Assessments:				
General Government	\$ 3,772,254	\$ 6,629,924	\$ 6,916,141	\$ 7,102,043
Security of Persons and Property	2,256,199	1,748,874	2,080,074	1,995,764
Transportation	596,731	375	1,675	2,025
Community Environment	3,556	227,619	271,671	240,054
Public Health Services	-	-	-	-
Leisure Time Activities	5,930	-	14,010	12,100
Operating Grants and Contributions	34,391,708	23,207,508	15,297,083	7,003,155
Capital Grants and Contributions	134,046	857,478	7,249	361,675
<i>Total Governmental Activities Program Revenues</i>	<u>41,160,424</u>	<u>32,671,778</u>	<u>24,587,903</u>	<u>16,716,816</u>
Business-Type Activities:				
Charges for Services and Operating Assessments:				
Water	8,905,830	7,122,925	7,964,942	6,292,607
Sewer	13,422,254	12,898,083	13,753,055	12,098,681
Airport	166,978	249,558	273,335	245,981
Operating Grants and Contributions	-	-	-	408
Capital Grants and Contributions	-	-	-	-
<i>Total Business-Type Activities Program Revenues</i>	<u>22,495,062</u>	<u>20,270,566</u>	<u>21,991,332</u>	<u>18,637,677</u>
<i>Total Primary Government Program Revenues</i>	<u>63,655,486</u>	<u>52,942,344</u>	<u>46,579,235</u>	<u>35,354,493</u>
Expenses				
Governmental Activities:				
General Government	9,113,042	17,008,268	21,440,762	17,014,153
Security of Persons and Property	26,675,222	31,620,577	8,106,866	30,617,258
Transportation	5,241,737	2,590,669	691,740	2,604,723
Community Environment	3,135,909	2,881,423	3,183,202	2,097,727
Public Health Services	-	-	-	2,000
Leisure Time Activities	748,982	865,805	962,511	900,838
Interest and Fiscal Charges	151,182	150,113	164,524	167,208
<i>Total Governmental Activities Expenses</i>	<u>45,066,074</u>	<u>55,116,855</u>	<u>34,549,605</u>	<u>53,403,907</u>
Business-Type Activities:				
Water	7,357,872	10,347,113	9,738,619	9,688,644
Sewer	8,696,728	11,179,588	13,029,328	11,228,666
Airport	1,143,986	1,157,392	1,311,427	1,143,530
<i>Total Business-Type Activities Expenses</i>	<u>17,198,586</u>	<u>22,684,093</u>	<u>24,079,374</u>	<u>22,060,840</u>
<i>Total Primary Government Expenses</i>	<u>62,264,660</u>	<u>77,800,948</u>	<u>58,628,979</u>	<u>75,464,747</u>
Net (Expense) Revenue				
Governmental Activities	(3,905,650)	(22,445,077)	(9,961,702)	(36,687,091)
Business-Type Activities	5,296,476	(2,413,527)	(2,088,042)	(3,423,163)
<i>Total Primary Government Net (Expense) Revenue</i>	<u>\$ 1,390,826</u>	<u>\$ (24,858,604)</u>	<u>\$ (12,049,744)</u>	<u>\$ (40,110,254)</u>

	2017	2016	2015 (1)	2014	2013	2012
\$	6,776,448	\$ 6,898,410	\$ 6,152,157	\$ 5,808,262	\$ 5,655,211	\$ 5,248,431
	2,121,599	2,031,485	1,919,236	1,866,371	2,184,047	2,277,353
	2,313	3,105	1,745	2,665	1,425	20,924
	259,202	204,924	229,544	205,563	254,589	260,841
	347	-	-	-	-	-
	16,670	1,505	15,802	13,000	13,580	20,807
	10,637,958	4,638,605	5,798,766	7,028,605	9,000,551	7,355,011
	747,650	-	6,465,586	285,337	500,000	4,534,180
	<u>20,562,187</u>	<u>13,778,034</u>	<u>20,582,836</u>	<u>15,209,803</u>	<u>17,609,403</u>	<u>19,717,547</u>
	6,493,993	7,499,210	7,784,408	7,432,942	6,976,826	6,605,686
	9,769,851	8,173,171	6,873,213	6,890,352	6,502,690	7,057,826
	179,464	161,453	266,738	207,227	362,711	94,713
	616	660	-	-	-	-
	-	19,396	28,638	72,300	25,542	-
	<u>16,443,924</u>	<u>15,853,890</u>	<u>14,952,997</u>	<u>14,602,821</u>	<u>13,867,769</u>	<u>13,758,225</u>
	<u>37,006,111</u>	<u>29,631,924</u>	<u>35,535,833</u>	<u>29,812,624</u>	<u>31,477,172</u>	<u>33,475,772</u>
	18,450,791	13,105,257	13,550,106	13,998,805	13,289,297	12,660,014
	27,335,982	26,156,054	23,469,735	22,207,932	19,660,097	20,546,576
	393,285	4,196,798	3,564,419	4,147,492	4,003,086	2,371,804
	2,253,958	1,739,973	1,836,411	2,031,395	2,481,894	1,770,384
	700	1,028	57	1,878	-	2,850
	943,737	977,250	657,559	489,002	181,096	270,695
	208,912	102,088	162,503	173,640	227,267	255,383
	<u>49,587,365</u>	<u>46,278,448</u>	<u>43,240,790</u>	<u>43,050,144</u>	<u>39,842,737</u>	<u>37,877,706</u>
	8,852,957	7,689,537	7,085,893	6,412,917	6,020,836	5,951,358
	10,896,465	10,341,763	9,347,201	7,712,993	7,339,291	8,102,780
	1,185,424	809,494	839,445	765,741	881,037	628,380
	<u>20,934,846</u>	<u>18,840,794</u>	<u>17,272,539</u>	<u>14,891,651</u>	<u>14,241,164</u>	<u>14,682,518</u>
	<u>70,522,211</u>	<u>65,119,242</u>	<u>60,513,329</u>	<u>57,941,795</u>	<u>54,083,901</u>	<u>52,560,224</u>
	(29,025,178)	(32,500,414)	(22,657,954)	(27,840,341)	(22,233,334)	(18,160,159)
	(4,490,922)	(2,986,904)	(2,319,542)	(288,830)	(373,395)	(924,293)
\$	<u>(33,516,100)</u>	<u>(35,487,318)</u>	<u>(24,977,496)</u>	<u>(28,129,171)</u>	<u>(22,606,729)</u>	<u>(19,084,452)</u>

CITY OF MANSFIELD, OHIO
CHANGES IN NET POSITION (CONTINUED)
LAST TEN YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018 (2)
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property Taxes Levied For:				
General Purposes	\$ 1,716,937	\$ 1,483,609	\$ 1,341,055	\$ 1,458,166
Safety Services	338,121	298,267	267,108	293,770
Other Purposes (3)	N/A	N/A	N/A	N/A
Income Taxes Levied For:				
General Purposes	16,939,132	14,473,944	15,599,396	15,338,129
Safety Services	10,584,711	9,044,042	9,746,789	9,583,275
Street Resurfacing	4,234,317	3,620,222	3,899,851	3,834,732
Parks and Recreation	930,931	795,052	856,719	842,027
Street Lighting	338,517	289,702	311,534	307,006
Demolition	846,322	722,638	778,836	765,110
Other Purposes (3)	N/A	N/A	N/A	N/A
Transient Occupancy Taxes	272,718	168,302	285,623	-
Motor Vehicle Registration Taxes	487,176	464,413	-	-
Grants and Entitlements not Restricted to Specific Programs	2,441,512	2,238,369	2,209,139	2,271,307
Unrestricted Contributions and Donations	-	-	-	-
Interest	88,002	570,773	1,116,242	681,205
Gain on Sale of Capital Assets	-	-	-	314,719
Other	2,754,735	988,677	233,976	263,716
Transfers	(1,618,200)	(5,332,863)	(72,036)	(721,520)
<i>Total Governmental Activities</i>	<u>40,354,931</u>	<u>29,825,147</u>	<u>36,574,232</u>	<u>35,231,642</u>
Business-Type Activities:				
Income Taxes Levied for Airport	-	-	-	-
Grants and Entitlements not Restricted to Specific Programs	-	-	-	-
Gain on Sale of Capital Assets	-	-	226,298	-
Interest	33,630	84,271	179,651	78,929
Other	73,764	13,878	-	-
Transfers	1,618,200	5,332,863	72,036	721,520
<i>Total Business-Type Activities</i>	<u>1,725,594</u>	<u>5,431,012</u>	<u>477,985</u>	<u>800,449</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>42,080,525</u>	<u>35,256,159</u>	<u>37,052,217</u>	<u>36,032,091</u>
Change in Net Position				
Governmental Activities	36,449,281	7,380,070	26,612,530	(1,455,449)
Business-Type Activities	7,022,070	3,017,485	(1,610,057)	(2,622,714)
<i>Total Primary Government Change in Net Position</i>	<u>\$ 43,471,351</u>	<u>\$ 10,397,555</u>	<u>\$ 25,002,473</u>	<u>\$ (4,078,163)</u>

- (1) The City reported the impact of GASB Statement No. 68 on expenses beginning in 2015.
(2) The City reported the impact of GASB Statement No. 75 on expenses beginning in 2018.
(3) For 2013 through 2021, property taxes and income taxes levied for other purposes were broken out by specific purpose.

	2017	2016	2015 (1)	2014	2013	2012
\$	1,408,581	\$ 1,452,906	\$ 1,391,652	\$ 1,541,321	\$ 1,406,017	\$ 1,593,457
	280,284	288,922	295,174	317,811	298,852	N/A
	N/A	N/A	N/A	N/A	N/A	353,430
	15,647,848	14,572,881	14,578,008	14,072,999	13,780,252	13,473,707
	9,778,211	9,100,436	9,084,784	8,726,965	6,890,126	N/A
	3,911,763	3,643,222	3,644,503	3,518,254	3,445,063	3,377,760
	860,015	798,157	790,151	743,792	-	N/A
	313,196	290,239	287,328	252,012	-	N/A
	792,672	725,598	718,320	673,890	-	N/A
	N/A	N/A	N/A	N/A	N/A	6,755,692
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,838,113	2,039,778	2,179,846	1,962,974	3,479,024	2,402,217
	-	350,000	-	-	-	-
	446,697	307,588	336,788	276,990	173,419	193,855
	20,648	-	-	-	29,073	91,557
	397,531	203,307	275,140	1,139,822	325,678	157,425
	(867,157)	(5,164,002)	(716,211)	(434,169)	(280,085)	(5,333,693)
	34,828,402	28,609,032	32,865,483	32,792,661	29,547,419	23,065,407
	-	-	-	-	-	-
	-	-	-	-	-	35,962
	-	6,597	-	-	-	141,877
	93,209	38,251	-	-	-	5,265
	17,302	-	53,065	3,134	46,242	27,865
	867,157	5,164,002	716,211	434,169	280,085	5,333,693
	977,668	5,208,850	769,276	437,303	326,327	5,544,662
	35,806,070	33,817,882	33,634,759	33,229,964	29,873,746	28,610,069
	5,803,224	(3,891,382)	10,207,529	4,952,320	7,314,085	4,905,248
	(3,513,254)	2,221,946	(1,550,266)	148,473	(47,068)	4,620,369
\$	2,289,970	\$ (1,669,436)	\$ 8,657,263	\$ 5,100,793	\$ 7,267,017	\$ 9,525,617

CITY OF MANSFIELD, OHIO

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018
General Fund				
Nonspendable	\$ 143,807	\$ 153,277	\$ 321,140	\$ 308,176
Restricted	-	-	-	-
Committed	1,923,679	2,409,552	2,594,301	2,537,786
Assigned	8,935,831	656,847	645,200	492,452
Unassigned	5,843,516	11,956,481	10,884,005	10,607,517
Total General Fund	16,846,833	15,176,157	14,444,646	13,945,931
All Other Governmental Funds				
Nonspendable	687,739	727,687	497,830	805,525
Restricted	10,405,129	9,682,304	9,439,576	9,517,971
Committed	4,043,083	3,015,766	2,920,544	2,642,483
Unassigned (Deficit)	-	(3,940)	-	-
Total All Other Governmental Funds	15,135,951	13,421,817	12,857,950	12,965,979
Total Governmental Funds	\$ 31,982,784	\$ 28,597,974	\$ 27,302,596	\$ 26,911,910

	2017	2016	2015	2014	2013	2012
\$	258,973	\$ 254,005	\$ 244,361	\$ 230,030	\$ 212,022	\$ 42,725
	-	-	-	-	-	129,750
	1,603,292	1,599,745	1,501,200	1,473,567	1,071,113	4,659
	883,778	559,625	2,055,494	1,606,733	2,114,505	999,514
	10,549,484	10,100,608	7,338,976	6,948,690	4,878,364	4,322,814
	<u>13,295,527</u>	<u>12,513,983</u>	<u>11,140,031</u>	<u>10,259,020</u>	<u>8,276,004</u>	<u>5,499,462</u>
	387,240	590,532	680,350	411,699	250,942	282,476
	11,650,348	10,516,095	10,203,452	11,016,585	9,354,162	8,616,366
	2,223,936	1,846,740	1,600,694	1,268,797	1,245,737	1,825,711
	-	-	(9,992)	-	(728)	(1,217,399)
	<u>14,261,524</u>	<u>12,953,367</u>	<u>12,474,504</u>	<u>12,697,081</u>	<u>10,850,113</u>	<u>9,507,154</u>
\$	<u>27,557,051</u>	<u>25,467,350</u>	<u>23,614,535</u>	<u>22,956,101</u>	<u>19,126,117</u>	<u>15,006,616</u>

CITY OF MANSFIELD, OHIO

CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2021	2020	2019	2018
Revenues				
Real and Other Taxes	\$ 1,938,962	\$ 1,763,725	\$ 1,768,417	\$ 1,737,025
Income Taxes	32,754,078	29,611,296	31,932,640	30,813,462
Transient Occupancy Tax	272,718	168,302	285,623	-
Motor Vehicle Registration Tax	487,176	464,413	285,623	-
Charges for Services	2,753,530	5,449,636	5,345,702	5,416,461
Licenses, Permits and Fees	1,500,944	1,190,174	1,434,281	1,531,141
Fines and Forfeitures	2,223,487	1,922,880	2,481,467	2,399,064
Intergovernmental	36,928,473	26,408,036	17,003,599	10,390,470
Contributions and Donations	-	-	5,264	500
Special Assessments	24,602	23,084	30,640	23,349
Interest	88,002	570,773	1,116,242	681,205
Other	3,157,724	983,514	261,328	263,716
<i>Total Revenues</i>	<u>82,129,696</u>	<u>68,555,833</u>	<u>61,950,826</u>	<u>53,256,393</u>
Expenditures				
Current:				
General Government	12,099,314	26,438,575	23,025,574	16,283,199
Security of Persons and Property	26,851,262	30,114,492	26,794,189	26,490,598
Public Health and Welfare	-	-	-	2,000
Transportation	3,343,644	2,653,548	2,879,922	2,593,708
Community Environment	3,302,306	2,758,648	2,998,647	2,034,350
Leisure Time Activities	1,033,078	760,417	808,427	811,220
Capital Outlay	31,937,160	4,108,730	4,943,422	5,339,207
Debt Service:				
Principal Retirement	534,858	504,037	511,373	423,014
Refunded Bonds Redeemed	-	-	-	-
Interest and Fiscal Charges	128,178	143,534	135,464	158,327
Issuance Costs	-	-	-	-
<i>Total Expenditures</i>	<u>79,229,800</u>	<u>67,481,981</u>	<u>62,097,018</u>	<u>54,135,623</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,899,896</u>	<u>1,073,852</u>	<u>(146,192)</u>	<u>(879,230)</u>
Other Financing Sources (Uses)				
General Obligation Bonds Issued	305,000	-	-	-
Premium on General Obligation Bonds Issued	-	-	-	-
Payment to Refunded Bond Escrow Account	-	-	-	-
Inception of Capital Lease	-	-	848,956	-
Capital Lease Proceeds	475,210	244,023	-	-
Sale of Capital Assets	-	127,672	-	567,577
Transfers In	14,562,490	14,246,955	15,286,750	14,003,821
Transfers Out	(14,857,786)	(14,397,124)	(15,313,205)	(14,337,309)
<i>Total Other Financing Sources (Uses)</i>	<u>484,914</u>	<u>221,526</u>	<u>822,501</u>	<u>234,089</u>
<i>Net Change in Fund Balances</i>	<u>\$ 3,384,810</u>	<u>\$ 1,295,378</u>	<u>\$ 676,309</u>	<u>\$ (645,141)</u>
Debt Service as a Percentage of Noncapital Expenditures	1.1%	1.4%	1.4%	1.3%

	2017	2016	2015	2014	2013	2012
\$	1,710,723	\$ 1,737,100	\$ 1,760,669	\$ 1,763,332	\$ 1,830,474	\$ 1,800,415
	30,940,333	29,214,846	28,961,313	27,919,093	24,006,334	23,210,618
	-	-	-	-	-	-
	-	-	-	-	-	-
	5,341,893	5,434,342	4,821,723	4,424,862	4,349,087	3,955,765
	1,363,147	1,100,366	1,464,483	1,129,323	1,053,984	1,301,348
	2,366,933	2,489,203	2,372,743	2,190,646	2,444,442	1,962,732
	14,000,636	8,641,823	15,312,621	11,002,716	12,578,460	15,263,618
	15,274	350,000	4,263	27,455	-	-
	27,698	17,845	14,696	23,199	23,855	25,418
	446,697	307,588	395,555	333,355	232,284	193,855
	399,216	203,622	280,734	1,126,482	326,680	583,093
	<u>56,612,550</u>	<u>49,496,735</u>	<u>55,388,800</u>	<u>49,940,463</u>	<u>46,845,600</u>	<u>48,296,862</u>
	18,451,709	13,384,219	18,821,731	13,888,293	13,731,491	16,120,475
	24,797,234	23,601,259	24,643,585	21,574,972	19,393,860	20,843,700
	700	1,028	57	1,878	-	2,850
	3,471,817	3,797,639	2,782,872	2,684,333	2,785,732	2,668,509
	2,142,337	1,706,165	1,893,908	2,026,344	2,380,426	1,481,028
	892,009	1,034,220	685,105	455,504	154,075	188,096
	3,737,814	3,603,937	5,070,545	4,830,024	3,391,288	3,105,163
	493,251	559,647	441,721	483,253	484,901	481,404
	-	-	-	-	2,275,000	-
	202,693	96,557	169,733	181,178	234,862	255,791
	-	35,184	-	-	102,278	-
	<u>54,189,564</u>	<u>47,819,855</u>	<u>54,509,257</u>	<u>46,125,779</u>	<u>44,933,913</u>	<u>45,147,016</u>
	<u>2,422,986</u>	<u>1,676,880</u>	<u>879,543</u>	<u>3,814,684</u>	<u>1,911,687</u>	<u>3,149,846</u>
	-	1,885,000	-	-	2,355,000	-
	-	94,912	-	-	55,118	-
	-	(1,939,432)	-	-	-	-
	-	332,452	-	-	-	363,494
	-	-	-	-	-	-
	82,964	83,280	-	-	33,222	82,557
	13,538,088	13,044,928	13,708,242	12,873,590	11,767,859	12,243,698
	(13,954,337)	(13,325,205)	(13,929,351)	(12,858,290)	(12,003,385)	(12,497,498)
	<u>(333,285)</u>	<u>175,935</u>	<u>(221,109)</u>	<u>15,300</u>	<u>2,207,814</u>	<u>192,251</u>
\$	<u>2,089,701</u>	<u>1,852,815</u>	<u>658,434</u>	<u>3,829,984</u>	<u>4,119,501</u>	<u>3,342,097</u>
	1.6%	1.6%	1.5%	1.7%	7.4%	2.0%

CITY OF MANSFIELD, OHIO

ASSESSED VALUATION AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTY
LAST TEN YEARS

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2021	\$573,511,930	\$1,638,605,514	\$38,724,480	\$110,641,371
2020	523,674,540	1,496,212,971	33,774,070	96,497,343
2019	530,351,430	1,515,289,800	31,178,490	89,081,400
2018	544,495,880	1,555,702,514	28,847,670	82,421,914
2017	524,905,750	1,499,730,714	27,829,710	79,513,457
2016	521,499,480	1,489,998,514	22,790,450	65,115,571
2015	529,849,870	1,513,856,771	19,473,330	55,638,086
2014	545,780,020	1,559,371,486	17,701,700	50,576,286
2013	555,161,930	1,586,176,943	16,081,610	45,947,457
2012	569,038,870	1,625,825,343	14,972,140	42,777,543

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year were the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Richland County Auditor

Totals

Assessed Value	Estimated Actual Value	Ratio	Tax Rate
\$612,236,410	\$1,749,246,885	35.00%	\$3.60
557,448,610	1,592,710,314	35.00	3.60
561,529,920	1,604,371,200	35.00	3.60
573,343,550	1,638,124,429	35.00	3.60
552,735,460	1,579,244,171	35.00	3.60
544,289,930	1,555,114,086	35.00	3.60
549,323,200	1,569,494,857	35.00	3.60
563,481,720	1,609,947,771	35.00	3.60
571,243,540	1,632,124,400	35.00	3.60
584,011,010	1,668,602,886	35.00	3.60

CITY OF MANSFIELD, OHIO

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUATION)
LAST TEN YEARS

	2021	2020	2019	2018
Unvoted Millage				
Operating	\$3.0000	\$3.0000	\$3.0000	\$3.0000
Fire and EMS	0.6000	0.6000	0.6000	0.6000
Total Unvoted Millage	\$3.6000	\$3.6000	\$3.6000	\$3.6000
Overlapping Rates by Taxing District				
Richland County				
Residential/Agricultural Real	\$9.6375	\$10.5970	\$10.2737	\$9.6730
Commercial/Industrial and Public Utility Real	13.2316	13.3000	13.3000	12.7349
General Business and Public Utility Personal	13.3000	13.3000	13.3000	12.8000
Mansfield City School District				
Residential/Agricultural Real	46.2201	51.6575	51.1686	49.9925
Commercial/Industrial and Public Utility Real	59.8486	63.5252	63.1325	62.2629
General Business and Public Utility Personal	70.4500	73.8500	73.5500	73.2500

Source: Ohio Department of Taxation

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Values Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Voted real property tax rates are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2017	2016	2015	2014	2013	2012
\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000	\$3.0000
0.6000	0.6000	0.6000	0.6000	0.6000	0.6000
<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>	<u>\$3.6000</u>

\$9.7000	\$9.6800	\$9.6386	\$9.4239	\$8.9852	\$8.9297
12.7400	12.7005	12.6630	12.6066	12.1184	11.9773
12.8000	12.8000	12.8000	12.8000	12.4000	12.4000

52.0400	48.8580	48.0516	46.7662	35.9179	46.7849
63.5700	60.2568	59.3991	58.9228	47.7719	58.4924
74.2500	71.2500	70.8500	70.4500	59.9500	71.3500

CITY OF MANSFIELD, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Collection Year	Current Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Levy Collected
2021	\$2,505,536	\$2,047,794	81.73 %	\$84,074	\$2,131,868	85.09 %
2020	2,193,849	1,826,895	83.27	98,354	1,925,249	87.76
2019	2,267,961	1,778,957	78.44	114,537	1,893,494	83.49
2018	2,318,035	1,752,033	75.58	102,157	1,854,190	79.99
2017	2,212,471	1,741,417	78.71	96,402	1,837,819	83.07
2016	2,230,129	1,769,259	79.33	123,922	1,893,181	84.89
2015	2,291,733	1,807,573	78.87	128,303	1,935,876	84.47
2014	2,327,052	1,816,255	78.05	118,242	1,934,497	83.13
2013	2,497,834	1,987,453	79.57	164,660	2,152,113	86.16
2012	2,427,781	1,907,952	78.59	111,979	2,019,931	83.20

Source: Richland County Auditor

Note: The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

(1) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

CITY OF MANSFIELD, OHIO

PRINCIPAL REAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2021	
	Real Property Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Kurt Stimens Trustee	\$7,326,460	1.28%
Newman Technology	4,084,550	0.71
Gorman Rupp Company	3,299,550	0.58
Jay Industries, Incorporated	3,197,690	0.56
Plymouth Paragon Parkway OH, LLC	2,647,860	0.46
Wal Mart Real Estate	2,473,560	0.43
City of Mansfield	2,245,390	0.39
The Krogers Company	2,018,450	0.35
Wedgewood Estates of Mansfield	1,958,890	0.34
Armco	1,742,720	0.30
Totals	<u>\$30,995,120</u>	<u>5.40%</u>
Total Real Property Assessed Valuation	<u>\$573,511,930</u>	

Taxpayer	2012	
	Assessed Valuation	Percentage of Total Real Property Assessed Valuation
Kurt Stimens Trustee	\$5,754,580	1.01%
Newman Technology	5,054,090	0.89
Wal Mart Real Estate	2,966,180	0.52
SSI Mansfield LLC	2,655,920	0.47
Jay Industries, Incorporated	2,250,600	0.40
Johnny Appleseed Center	2,114,090	0.37
Willard Rental Properties	1,802,260	0.32
Armco	1,756,500	0.31
Graham Chevrolet	1,481,480	0.26
MedCentral	1,341,990	0.24
Totals	<u>\$27,177,690</u>	<u>4.78%</u>
Total Real Property Assessed Valuation	<u>\$569,038,870</u>	

Source: Richland County Auditor

CITY OF MANSFIELD, OHIO

INCOME TAX REVENUE BASE AND COLLECTIONS
LAST TEN YEARS

<u>Tax Year</u>	<u>Tax Rate (1)</u>	<u>Total Tax Collected (2)</u>	<u>Taxes from Withholding</u>	<u>Percentage of Taxes from Withholding</u>	<u>Taxes from Net Profits</u>	<u>Percentage of Taxes from Net Profits</u>	<u>Taxes from Individuals</u>	<u>Percentage of Taxes from Individuals</u>
2021	2.00%	\$32,755,863	\$25,910,057	79.10%	\$3,764,509	11.49%	\$3,081,297	9.41%
2020	2.00	29,125,336	24,284,914	83.38	2,400,604	8.24	2,439,818	8.38
2019	2.00	31,975,042	25,038,278	78.31	4,140,874	12.95	2,795,890	8.74
2018	2.00	30,672,134	24,209,516	78.93	3,628,513	11.83	2,834,105	9.24
2017	2.00	31,052,664	24,467,342	78.79	4,082,404	13.15	2,502,918	8.06
2016	2.00	30,483,026	23,866,902	78.30	3,826,358	12.55	2,789,766	9.15
2015	2.00	29,150,718	22,680,536	77.80	3,774,999	12.95	2,695,183	9.25
2014	2.00	27,797,169	21,690,523	78.03	3,856,162	13.87	2,250,484	8.10
2013	1.75	24,305,208	18,903,396	77.78	3,228,400	13.28	2,173,412	8.94
2012	1.75	23,524,296	18,978,927	80.68	3,093,223	13.15	1,452,146	6.17

(1) The City's basic income tax rate may only be increased by a majority vote of the City's residents. In November 2013, the voters approved an increase to 2.0% effective January 1, 2014.

(2) All collections are on a cash basis and include tax, penalty, interest, and court costs; however, beginning in 2017, the cash basis total will no longer include penalty, interest, and court costs.

CITY OF MANSFIELD, OHIO

TOP TEN INCOME TAX WITHHOLDING ACCOUNTS
LAST TEN YEARS

Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections	Tax Year	Company Rank	Amount Paid	Percent of Total Withholding Collections
2021	1	\$2,022,313	7.81%	2020	1	\$1,933,638	7.96%
2021	2	1,501,499	5.80	2020	2	1,551,541	6.39
2021	3	967,537	3.73	2020	3	865,735	3.57
2021	4	826,995	3.19	2020	4	813,647	3.35
2021	5	732,224	2.83	2020	5	636,698	2.62
2021	6	655,529	2.53	2020	6	615,073	2.53
2021	7	607,064	2.34	2020	7	613,130	2.53
2021	8	594,418	2.29	2020	8	563,853	2.32
2021	9	551,004	2.13	2020	9	548,959	2.26
2021	10	441,747	1.70	2020	10	446,950	1.84
	Total	\$8,900,330	34.35%		Total	\$8,589,224	35.37%
2019	1	\$1,862,024	7.43%	2018	1	\$1,720,763	7.11%
2019	2	1,415,819	5.65	2018	2	1,343,784	5.55
2019	3	784,050	3.13	2018	3	800,388	3.31
2019	4	761,549	3.04	2018	4	783,261	3.24
2019	5	746,341	2.98	2018	5	722,584	2.98
2019	6	729,906	2.91	2018	6	685,888	2.83
2019	7	652,376	2.61	2018	7	646,034	2.67
2019	8	549,706	2.20	2018	8	523,939	2.16
2019	9	529,935	2.12	2018	9	504,284	2.08
2019	10	449,812	1.80	2018	10	449,888	1.86
	Total	\$8,481,518	33.87%		Total	\$8,180,813	33.69%
2017	1	\$1,618,079	6.61%	2016	1	\$1,551,848	6.50%
2017	2	1,293,432	5.29	2016	2	1,250,423	5.24
2017	3	830,766	3.40	2016	3	838,029	3.51
2017	4	779,019	3.18	2016	4	748,256	3.14
2017	5	758,425	3.10	2016	5	667,834	2.80
2017	6	725,123	2.96	2016	6	611,302	2.56
2017	7	657,890	2.69	2016	7	507,005	2.12
2017	8	564,082	2.31	2016	8	500,006	2.10
2017	9	505,331	2.07	2016	9	461,798	1.93
2017	10	478,863	1.96	2016	10	421,959	1.77
	Total	\$8,211,010	33.56%		Total	\$7,558,460	31.67%
2015	1	\$1,606,671	7.08%	2014	1	\$1,638,498	7.55%
2015	2	1,230,921	5.43	2014	2	1,115,949	5.14
2015	3	847,435	3.74	2014	3	836,477	3.86
2015	4	696,624	3.07	2014	4	643,978	2.97
2015	5	677,842	2.99	2014	5	628,835	2.90
2015	6	600,629	2.65	2014	6	628,248	2.90
2015	7	524,314	2.31	2014	7	572,388	2.64
2015	8	500,182	2.20	2014	8	539,245	2.49
2015	9	459,856	2.03	2014	9	450,991	2.08
2015	10	427,171	1.88	2014	10	402,581	1.85
	Total	\$7,571,645	33.38%		Total	\$7,457,190	34.38%
2013	1	\$1,390,331	7.35%	2012	1	\$1,443,900	7.61%
2013	2	1,043,590	5.52	2012	2	1,051,007	5.54
2013	3	728,518	3.85	2012	3	710,210	3.74
2013	4	571,657	3.02	2012	4	582,540	3.07
2013	5	530,944	2.81	2012	5	532,466	2.81
2013	6	523,473	2.77	2012	6	516,574	2.72
2013	7	518,521	2.74	2012	7	497,641	2.62
2013	8	460,468	2.44	2012	8	474,770	2.50
2013	9	389,641	2.06	2012	9	388,506	2.05
2013	10	349,620	1.86	2012	10	362,708	1.91
	Total	\$6,506,763	34.42%		Total	\$6,560,322	34.57%

Source: City of Mansfield Income Tax Division - amounts reflect calendar year collections. Company names are not provided due to confidentiality regulations.

CITY OF MANSFIELD, OHIO

RATIO OF OUTSTANDING DEBT TO
TOTAL PERSONAL INCOME AND DEBT PER CAPITA
LAST TEN YEARS

Year	Governmental Activities			Business-Type Activities		
	General Obligation Bonds	Loans	Capital Leases	General Obligation Bonds	Loans	Capital Leases
2021	\$ 1,966,979	\$ -	\$ 1,588,704	\$ 56,565,248	\$ 655,859	\$ 331,439
2020	2,027,782	-	1,340,748	58,523,744	829,524	-
2019	2,389,866	-	1,049,071	22,953,260	996,564	-
2018	2,734,507	-	134,344	10,209,438	1,166,996	-
2017	3,065,427	-	199,412	10,749,337	1,335,836	-
2016	3,431,036	-	301,597	11,229,547	1,507,789	-
2015	3,813,582	-	113,794	855,000	1,682,873	-
2014	4,134,094	20,000	186,959	895,000	1,779,525	-
2013	4,449,606	90,000	258,038	935,000	1,798,906	-
2012	4,635,000	160,000	327,090	1,200,000	1,818,287	-

(1) Personal income and population information is located on S26.

Source: City financial records

Total			
	Total Debt	Percentage of Personal Income	Per Capita
\$	61,108,229	6.45%	\$1,286
	62,721,798	6.62	1,320
	27,388,761	3.30	573
	14,245,285	1.72	298
	15,350,012	1.85	321
	16,469,969	1.98	344
	6,465,249	0.78	135
	7,015,578	0.85	147
	7,531,550	0.91	157
	8,140,377	0.98	170

CITY OF MANSFIELD, OHIO

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED ACTUAL
VALUE OF TAXABLE PROPERTY AND BONDED DEBT PER CAPITA
LAST TEN YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Estimated Actual Value of Taxable Property (2)</u>	<u>General Bonded Debt Outstanding (3) (4)</u>	<u>Ratio of Bonded Debt to Estimated Actual Value</u>	<u>Bonded Debt Per Capita</u>
2021	47,534	\$1,749,246,885	\$58,532,227	3.35 %	\$1,231.38
2020	47,534	1,592,710,314	60,551,526	3.80	1,273.86
2019	47,821	1,604,371,200	25,343,126	1.58	530
2018	47,821	1,638,124,429	12,943,945	0.79	271
2017	47,821	1,579,244,171	13,814,764	0.87	289
2016	47,821	1,555,114,086	14,660,583	0.94	307
2015	47,821	1,569,494,857	4,668,582	0.30	98
2014	47,821	1,609,947,771	5,029,094	0.31	105
2013	47,821	1,632,124,400	5,384,606	0.33	113
2012	47,821	1,668,602,886	5,835,000	0.35	122

(1) Source: U.S. Census - 2012-2019 from 2010 Federal Census;
U.S. Census - 2020-2021 from 2020 Federal Census.

(2) Source: Richland County Auditor

(3) Includes general obligation bonds supported by enterprise activities because they are backed by the full faith and credit of the City.

(4) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

CITY OF MANSFIELD, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2021

Jurisdiction	Governmental Activities Debt Outstanding (1)	Percentage Applicable to City (2)	Amount Applicable to City
Direct - City of Mansfield			
General Obligation Bonds	\$1,966,979	100 %	\$1,966,979
Capital Lease	<u>1,588,704</u>	100	<u>1,588,704</u>
<i>Total Direct Debt</i>	<u>3,555,683</u>		<u>3,555,683</u>
Overlapping			
Richland County	21,414,375	24.16	5,173,713
Mansfield City School District	3,667,000	61.52	2,255,938
Madison Local School District	24,809,442	17.27	4,284,591
Ontario Local School District	6,572,940	0.01	657
Lexington Local School District	52,978,819	20.78	11,008,999
Pioneer Career and Technology Center	<u>9,356,384</u>	21.21	<u>1,984,489</u>
<i>Total Overlapping Debt</i>	<u>118,798,960</u>		<u>24,708,387</u>
Total	<u><u>\$122,354,643</u></u>		<u><u>\$28,264,070</u></u>

Source: Richland County Auditor

- (1) Debt outstanding for the school districts is as of June 30, 2021.
- (2) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

CITY OF MANSFIELD, OHIO

LEGAL DEBT MARGIN
LAST TEN YEARS

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Assessed Property Value	\$ 612,236,410	\$ 557,448,610	\$ 561,529,920	\$ 573,343,550
Overall Legal Debt Limit (10 ½ Percent of Assessed Valuation)	\$ 64,284,823	\$ 58,532,104	\$ 58,960,642	\$ 60,201,073
Debt Outstanding:				
Various Purpose General Obligation Bonds	55,920,000	57,829,999	24,909,999	12,459,999
Less: Exempt Debt				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(54,011,520)	(55,871,760)	(22,600,721)	(9,817,124)
Amount Available in Debt Service	<u>-</u>	<u>-</u>	<u>(19,478)</u>	<u>(19,473)</u>
Total Net Debt Applicable to Debt Limit	<u>1,908,480</u>	<u>1,958,239</u>	<u>2,289,800</u>	<u>2,623,402</u>
Legal Debt Margin Within 10 ½ Percent Limitations	<u>\$ 62,376,343</u>	<u>\$ 56,573,865</u>	<u>\$ 56,670,842</u>	<u>\$ 57,577,671</u>
Legal Debt Margin as a Percentage of the Debt Limit	97.03%	96.65%	96.12%	95.64%
Unvoted Debt Limitation (5 ½ Percent of Assessed Valuation)	\$ 33,673,003	\$ 30,659,674	\$ 30,884,146	\$ 31,533,895
Total Unvoted Debt Outstanding at Year End	55,920,000	57,829,999	24,909,999	12,459,999
Less:				
Unvoted General Obligation Bonds to be paid from Water and Sewer system revenues	(54,011,520)	(55,871,760)	(22,600,721)	(9,817,124)
Amount Available in Debt Service	<u>-</u>	<u>-</u>	<u>(19,478)</u>	<u>(19,473)</u>
Net Debt Within 5 ½ Percent Limitations	<u>1,908,480</u>	<u>1,958,239</u>	<u>2,289,800</u>	<u>2,623,402</u>
Unvoted Legal Debt Margin Within 5 ½ Percent Limitations	<u>\$ 31,764,523</u>	<u>\$ 28,701,435</u>	<u>\$ 28,594,346</u>	<u>\$ 28,910,493</u>
Legal Debt Margin as a Percentage of the Debt Limit	94.33%	93.61%	92.59%	91.68%

Source: City Financial Records

2017	2016	2015	2014	2013	2012
\$ 552,735,460	\$ 544,289,930	\$ 549,323,200	\$ 563,481,720	\$ 571,243,540	\$ 584,011,010
\$ 58,037,223	\$ 57,150,443	\$ 57,678,936	\$ 59,165,581	\$ 59,980,572	\$ 61,321,156
13,280,000	14,075,000	4,630,000	4,985,000	5,335,000	5,835,000
(10,317,248) (19,471)	(10,425,000) (197,522)	(855,000) (74,430)	(895,000) (102,417)	(935,000) (108,272)	(1,200,000) (146,838)
2,943,281	3,452,478	3,700,570	3,987,583	4,291,728	4,488,162
\$ 55,093,942	\$ 53,697,965	\$ 53,978,366	\$ 55,177,998	\$ 55,688,844	\$ 56,832,994
94.93%	93.96%	93.58%	93.26%	92.84%	92.68%
\$ 30,400,450	\$ 29,935,946	\$ 30,212,776	\$ 30,991,495	\$ 31,418,395	\$ 32,120,606
13,280,000	14,075,000	4,630,000	4,985,000	5,335,000	5,835,000
(10,317,248) (19,471)	(10,425,000) (197,522)	(855,000) (74,430)	(895,000) (102,417)	(935,000) (108,272)	(1,200,000) (146,838)
2,943,281	3,452,478	3,700,570	3,987,583	4,291,728	4,488,162
\$ 27,457,169	\$ 26,483,468	\$ 26,512,206	\$ 27,003,912	\$ 27,126,667	\$ 27,632,444
90.32%	88.47%	87.75%	87.13%	86.34%	86.03%

CITY OF MANSFIELD, OHIO

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population (1)	Total Personal Income (1)	Personal Income Per Capita (3)	Median Household Income (1)	City Unemployment Rate (2)
2021	47,534	\$ 948,113,164	\$19,946	\$36,318	5.6%
2020	47,534	948,113,164	19,946	36,318	9.0
2019	47,821	830,220,381	17,361	32,076	4.5
2018	47,821	830,220,381	17,361	32,076	4.9
2017	47,821	830,220,381	17,361	32,076	5.3
2016	47,821	830,220,381	17,361	32,076	5.5
2015	47,821	830,220,381	17,361	32,076	5.6
2014	47,821	830,220,381	17,361	32,076	6.4
2013	47,821	830,220,381	17,361	32,076	8.4
2012	47,821	830,220,381	17,361	32,076	8.4

(1) Source: U.S. Census - 2011-2019 from 2010 Federal Census;
U.S. Census - 2020-2021 from 2020 Federal Census.

(2) Source: Bureau of Labor Statistics

(3) Computation of total personal income divided by population

CITY OF MANSFIELD, OHIO

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

2021

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.93%
Richland County Government	1,020	2.10
Newman Technology	875	1.80
Mansfield City School District	725	1.49
StarTek, Incorporated	725	1.49
Jay Industries, Incorporated	700	1.44
Mansfield Correctional Institution	680	1.40
CenturyLink, Incorporated	600	1.23
Gorman Rupp Company	525	1.08
Nanogate Jay Solutions	490	1.01
Total	8,740	17.96%
Total Employment within the City	48,658	

2012

Employer	Employees	Percentage of Total City Employment
Ohio Health MedCentral Health Systems	2,400	4.54%
Richland County Government	1,194	2.26
Jay Industries, Incorporated	950	1.80
Newman Technology	850	1.61
StarTek, Incorporated	800	1.51
CenturyLink, Incorporated	750	1.42
Mansfield City School District	700	1.33
Mansfield Correctional Institution	680	1.29
Therm-O-Disc, Incorporated	575	1.09
Gorman Rupp Company	525	0.99
Total	9,424	17.84%
Total Employment within the City	52,819	

Source: City of Mansfield, Ohio, Department of Economic Development

CITY OF MANSFIELD, OHIO

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2021	2020	2019	2018
General Government				
Council	11.00	11.00	10.00	10.00
Administration	4.00	5.00	5.00	4.00
Finance	20.00	18.00	17.00	17.00
Law	10.00	10.00	9.00	9.00
Courts	48.00	49.00	42.00	41.00
General Government	6.00	6.00	6.00	6.00
Economic and Community				
Development	5.00	7.00	5.00	5.00
Engineering	8.00	8.00	6.00	6.00
Maintenance	3.00	3.00	3.00	3.00
Codes and Permits	7.00	7.00	7.00	7.00
Regional Community				
Advancement	0.00	0.00	0.00	1.00
Parks and Recreation	7.00	7.00	7.00	7.00
Street and Highway	12.00	12.00	12.00	12.00
Police	109.00	114.00	120.00	115.00
Fire	96.00	93.00	94.00	94.00
Water	58.00	57.00	58.00	60.00
Sewer	35.00	33.00	36.00	37.00
Airport	5.00	5.00	5.00	4.00
Repair Garage	6.00	5.00	5.00	6.00
Information Technology	4.00	4.00	4.00	4.00
Total	454.00	454.00	451.00	448.00

Source: City Payroll Records

Method: Using 1.0 for each employee at year-end.

2017	2016	2015	2014	2013	2012
10.00	11.00	11.00	10.00	11.00	11.00
4.00	4.00	3.00	3.00	3.00	3.00
17.00	18.00	16.00	15.00	15.00	15.00
8.00	9.00	9.00	9.00	9.00	10.00
45.00	42.00	43.00	42.00	45.00	45.00
6.00	6.00	5.00	6.00	5.00	6.00
5.00	4.00	5.00	5.00	6.00	7.00
6.00	6.00	5.00	6.00	5.00	6.00
3.00	2.00	3.00	3.00	3.00	3.00
7.00	6.00	6.00	6.00	6.00	6.00
2.00	4.00	4.00	19.00	24.00	26.00
6.00	6.00	4.00	4.00	0.00	1.00
12.00	12.00	12.00	11.00	6.00	6.00
113.00	120.00	115.00	109.00	104.00	102.00
92.00	94.00	95.00	94.00	92.00	80.00
59.00	55.00	53.00	52.00	50.00	51.00
38.00	38.00	33.00	37.00	37.00	38.00
4.00	4.00	4.00	4.00	5.00	4.00
6.00	6.00	6.00	6.00	6.00	6.00
4.00	4.00	3.00	4.00	3.00	3.00
447.00	451.00	435.00	445.00	435.00	429.00

CITY OF MANSFIELD, OHIO

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2021	2020	2019	2018
General Government:				
Building permits issued	172	203	168	159
Code enforcements	1,284	1,398	3,366	3,510
Police:				
Calls for service	31,702	31,960	36,587	37,638
Traffic violations (1)	2,465	2,658	3,170	3,517
Parking violations (1)	3,718	3,006	5,819	4,862
Physical arrests	3,454	3,968	4,797	5,140
Fire:				
Emergency responses	9,845	9,201	9,038	7,874
Fire responses	1,984	1,922	2,000	2,926
Street/Highway:				
Street resurfacing mileage	23	18	21	17
Number of streets resurfaced	104	63	75	73
Tons of salt used	5,220	6,914	7,500	6,110
Leaf removal (cubic yards)	5,300	5,549	7,900	5,897
Water:				
Number of customers	18,536	18,591	18,697	18,667
Average daily consumption (millions of gallons)	9.15	8.50	9.23	9.41
Wastewater:				
Average daily sewage treatment (millions of gallons)	11.22	11.22	11.59	11.34

Source: City Records

(1) Violations reported for 2021 are estimates provided by the Mansfield Police Department, since actual numbers are not currently available.

2017	2016	2015	2014	2013	2012
168	162	153	143	272	287
2,856	2,688	1,595	1,805	3,933	2,566
38,030	36,854	36,282	37,098	36,134	37,241
3,548	3,877	3,825	4,012	3,539	5,398
4,230	4,357	4,334	4,587	3,886	4,071
4,978	4,952	4,773	4,611	4,885	5,198
8,895	8,647	8,032	7,855	7,494	7,393
1,989	1,915	1,886	1,770	1,647	1,664
22	20	16	22	15	12
123	96	68	102	77	60
8,821	8,956	9,004	11,796	15,455	8,167
4,616	4,836	5,286	5,339	5,148	6,024
18,158	18,653	18,463	18,511	18,494	18,696
9.95	10.47	10.29	9.90	9.37	9.39
11.41	9.51	10.30	10.55	11.09	10.01

CITY OF MANSFIELD, OHIO

CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2021	2020	2019	2018
Police				
Number of stations	1	1	1	1
Number of offices	2	2	2	2
Number of police vehicles	57	61	54	64
Fire				
Number of stations	5	5	5	5
Number of fire trucks	10	11	11	10
Number of rescue squads	7	7	7	7
Streets and Highways				
Mileage	321	321	321	321
Parks and Recreation				
Number of Parks (1)	21	30	30	29
Acreage (1)	281	306	306	291
Playgrounds (1)	15	19	19	18
Swimming pools	1	2	2	2
Water				
Miles of water mains	335	335	335	335
Storage capacity (thousands of gallons)	14,500	14,500	14,500	14,500
Sewer				
Miles of sanitary sewer	291	291	291	291
Treatment capacity (thousands of gallons)	12,500	12,500	12,500	12,500

(1) Cyclops Field was included as a park on the Mansfield Park System Master Plan in 2019, but was not reported in previous years.

Sources: Various City departments

2017	2016	2015	2014	2013	2012
1	1	1	1	1	1
2	2	2	2	2	2
63	66	64	59	52	58
5	5	5	5	5	5
9	9	9	9	9	9
6	6	6	6	6	6
321	295	295	295	295	295
29	29	29	30	31	31
291	291	291	292	294	294
18	18	18	18	18	18
2	2	2	3	4	4
335	250	250	250	250	250
14,500	14,500	14,500	14,500	14,500	14,500
291	200	200	200	200	200
12,500	12,500	12,500	12,500	12,500	12,500