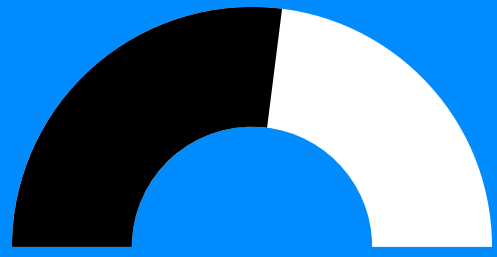


CITY OF MANSFIELD Q3 2025 FINANCIAL PERFORMANCE



General Fund revenue at the end of the third quarter was at **81%** of the budgeted amount.

Compared to 2024, revenue is **1%** higher.



General Fund expenditures at the end of the third quarter came in at **54%** of the budgeted amount.

Compared to 2024, expenses are **6%** higher.

65%

This number is the percentage of the budget expended by The safety Fund. It is 4% higher than 2024.

They have received **63%** of the estimated revenue. That's 3% more than 2024.

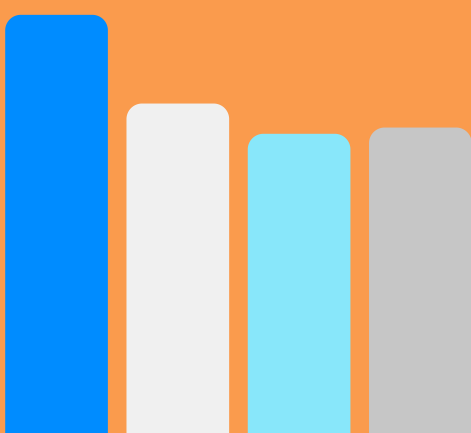
Economic factors influencing the third include higher than national unemployment and higher inflation.

Economists are anticipating two more .25% cuts to the Fed Funds Rate by the end of the year.

- 3% / - 2%

This is the percentage that the Water and Sewer Funds are below both expectations and last year's revenue level, respectively.

Expenditures are below estimated levels for this period.



Income Tax Receipts

The graph depicts in order: Budgeted Income Tax, Actual Received (78%), 2025 Level disregarding Water Main Tax, and 2024 Level for comparison.

Although we are solid with our budgeted amount, we are down 2.4% over last year without regard to the Water Main Tax. The decrease in collections is attributable to the Business Net Profit category.

Summary

All departments are to be commended for keeping expenses below the benchmark for this time of the year. Revenue is also tracking slightly above the estimated level for the major funds except for the Water and Sewer Funds.

While revenue is meeting expectations, both property taxes and income taxes, major sources of revenue for the City, are below last year's levels, indicating a shrinking economy. As long as we plan for the contraction, we should be minimally impacted. It will be evident in the year-end cash balance.